

Mailing Addresses

38053 Live Oak Avenue Dade City, FL 33523-3894

P.O. Box 338 New Port Richey, FL 34656-0338

Office Locations

Robert D. Sumner Judicial Center 38053 Live Oak Avenue, Suite 205 Dade City, FL 33523-3894

West Pasco Judicial Center 7530 Little Road, Suite 106 New Port Richey, FL 34654

East Pasco Government Center 14236 Sixth Street, Suite 201 Dade City, FL 33523

West Pasco Government Center 8731 Citizens Drive, Suite 220 New Port Richey, FL 34654

East Pasco Records Center 38319 McDonald Street Dade City, FL 33525

West Pasco Records Center Jack Albert Records Retention Center 8902 Government Drive New Port Richey, FL 34654

Dade City: (352) 521-4542 New Port Richey: (727) 847-8031

www.pascoclerk.com

Excellence...Always

Office of Paula S. O'Neil Clerk & Comptroller Pasco County, Florida

March 12, 2013

Mr. Mark Straley, Esq. Straley & Robin 1510 W. Cleveland Street Tampa, FL 33606

RE: Watergrass CDD Boundaries Ordinance 13-06

P2 PDD13-250

Dear Mr. Straley:

At the Pasco County Board of County Commissioners meeting of March 5, 2013, the above mentioned agenda item was approved. Attached is a copy of the agreement for your files.

Any exhibits related to this document can be viewed by visiting the Pasco County Website as follows: go to www.pascocountyfl.net, click on "Agendas & Minutes" on the left side of the home page, select the meeting date from the list, click on "Agenda" click on the agenda item number indicated above, and click on the attachment you wish to view.

If you have any questions, please contact the appropriate department or call (352) 521-4274 or (727) 847-2411.

Sincerely,

Kalia McCounick

Katie McCormick Board Clerk Board Records

Enclosure

BOARD OF COUNTY COMMISSIONERS

AN ORDINANCE CONTRACTING THE BOUNDARIES OF THE WATERGRASS COMMUNITY DEVELOPMENT DISTRICT PURSUANT TO CHAPTER 190, FLORIDA STATUTES, AND AMENDING PASCO COUNTY ORDINANCE NO. 05-04; PROVIDING FOR MISCELLANEOUS PROVISIONS; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the WaterGrass Community Development District through its Board of Supervisors, (the "Petitioner") has petitioned the Pasco County Board of County Commissioners (the "County") to amend Ordinance No. 05-04, adopted on February 26, 2005, and to rename and contract the boundaries of the WaterGrass Community Development District (the "District") pursuant to Chapter 190, Florida Statutes; and

WHEREAS, the County, in determining whether to contract the District boundaries, has considered and finds that all statements contained in the Petition to Contract the WaterGrass Community Development District (the "Petition") are true and correct; and

WHEREAS, the County has considered and finds that the contraction of the District is not inconsistent with any applicable element or portion of the Pasco County Comprehensive Plan; and

WHEREAS, the County has considered and finds that the area of land within the contracted District is a sufficient size, is sufficiently compact, and is sufficiently contiguous to be developed as a functional interrelated community; and

WHEREAS, the County has considered and finds that the District is the best alternative for delivering the community development services and facilities to the area that will be served by the District; and

WHEREAS, the County has considered and finds that the community development services and facilities of the District will not be incompatible with the capacity and uses of existing local and regional community development services and facilities; and,

WHEREAS, the County has considered and finds that the area that will be served by the District is amenable to separate special-district government; and

WHEREAS, a duly noticed public hearing on the Petition was held prior to the adoption of this Ordinance contracting the boundaries of the District.

NOW, THEREFORE, BE IT ORDAINED by the Board of County Commissioners of Pasco County, Florida, as follows:

SECTION 1. AUTHORITY

Pasco County Ord. No. 05-04 is hereby amended pursuant to the authority conferred by Chapters 125 and 190, Florida Statutes (2012), and under the home rule powers of the County.

SECTION 2. <u>LEGISLATIVE FINDINGS OF FACT</u>

The foregoing Whereas clauses, incorporated herein, are true and correct.

SECTION 3. RENAMING OF THE DISTRICT

The name of the District shall be modified to be WaterGrass Community Development District I.

SECTION 4. CONTRACTION OF THE BOUNDARIES OF THE DISTRICT

- a. The area within Composite Exhibit C of the Petition is hereby contracted from the District as authorized by Section 190.046, Florida Statutes. The remaining contracted boundaries of the District shall be those depicted in Composite Exhibit D of the Petition.
- b. The contraction of the District shall not affect any requirements, provisions, conditions, powers or terms of Ord. No. 05-04 not inconsistent with this amendment to Ord. No. 05-04.
- **SECTION 5.** Section 1, Authority and Power of the District, paragraphs a and b, are hereby replaced in their entireties as follows:
- a. The external boundaries of the District, as depicted in Exhibit H of the Petition, and the external boundaries as described in Exhibit D of the Petition, shall operate in accordance with those requirements as set forth in Florida Statutes, Chapters 189 and 190, the Uniform Community Development District Act of 1980, as amended.
- b. The contraction of the District boundaries shall not affect any requirements for governmental approval of any construction within the District. Master Planned Unit Development conditions of approval of the WaterGrass MPUD Petition No. 6186, as may be amended, pertaining to land within the District shall remain in effect. All other State and local development regulations shall apply. Planning, environmental, and land development regulations shall apply to all development and construction within the District regardless of who undertakes the activity. Further, the District shall not have the authority to adopt a comprehensive plan, building code, or land development code.
- **SECTION 6.** Section 5, Functions of the District, paragraphs b and c, are hereby replaced in their entireties as follows:
- b. The District may exercise the special powers for parks and recreation services and facilities, security services and facilities, and waste collection and disposal services pursuant to Sections 190.012(2)(a), 190.012(2)(d) and 190.012(2)(f), Florida Statutes.
- c. The powers and functions of the District do not replace, diminish, or obviate the applicability of any County ordinance to the property and the development of the said property, currently within the District, as described in Exhibit A, and as the said District might be expanded or contracted.

SECTION 7. Section 8, Miscellaneous Provisions, is hereby replaced in its entirety as follows:

- a. The County may require, based upon the number of residential units planned within the District, that the District's community facilities be used to accommodate the establishment of a polling place by the Pasco County Supervisor of Elections.
- b. The County, at its option, may adopt a nonemergency ordinance providing a plan for the transfer of a specific community development service from the District to the County. The plan shall provide for the assumption and guarantee of the District debt that is related to the service and shall demonstrate the ability of the County to provide the service as efficiently as the District at a level of quality equal to or higher than that actually delivered by the District and at charge equal to or lower than the actual charge by the District.
- c. The District shall not levy assessments on any property, lying within the boundaries of the District, either owned or to be owned by the County or the District School Board of Pasco County. All applicable documents pertaining to the undertaking of funding and construction by the District shall reflect the following: (1) all District-related assessments shall not apply to any property either owned or to be owned by the County or the District School Board of Pasco County; and (2) no debt or obligation of such District shall constitute a burden on any property either owned or to be owned by the County or District School Board of Pasco County.

Any and all property owned by the District shall be subject to, and the District shall pay, all County imposed user fees, including but not limited to stormwater utility and solid waste disposal fees, whether or not such fees are collected via the non-ad valorem assessment method. Further, property within the boundaries of the District may be subject to existing or future taxes, assessments, or user fees imposed by the County, or any existing or future dependent district of the County, and such taxes, assessments, and user fees could be equal in priority, or superior to, the District's assessments and fees. Such taxes, assessments and user fees shall not be considered inconsistent with, or an impairment of, the financial obligations of the District, and the possibility and priority of such taxes, assessments, and user fees shall be disclosed in all applicable documents pertaining to the undertaking of funding and construction by the District.

d. The Petition to Contract the WaterGrass Community Development District is attached hereto in its entirety as Exhibit A and incorporated herein.

SECTION 9. <u>SEVERABILITY</u>

To the extent that any portion of this Ordinance is in conflict with Chapter 190, Florida Statutes or any other Florida Statute, as amended, then the Florida Statutes shall govern, and the remainder of this Ordinance shall be construed as not having contained such section, subsection, sentence, clause, or provision and shall not be affected by such holding.

SECTION 10. EFFECTIVE DATE

A certified copy of this Ordinance shall be filed in the Office of the Secretary of State by the Clerk to the Board of County Commissioners within ten (10) days after adoption of this Ordinance and shall take effect upon filing.

PAULA O'NEIL, PH.D. **CLERK & COMPTROLLER**

Thinium in the

BOARD OF COUNTY COMMISSIONERS OF

PASCO COUNTY, FLORIDA

THEODORE J. SCHRADER, CHAIRMAN

APPROVED IN SESSION

MAR 5 2013

PASCO COUNTY BCC

EXHIBIT A

Petition to Contract the Boundaries of the Watergrass Community Development District

(CDD 1)

November 6, 2012 Revised January 8, 2013

> Submitted by: STRALEY & ROBIN Attorneys at Law 1510 W. Cleveland Street Tampa, Florida 33606 Telephone: 813-223-9400

Facsimile: 813-223-5043

CDD I

APPLICATION FORM

I. APPLICANT: <u>CKB Development, LLC</u>						
ADDRESS: 2940 Sports Core Circle						
CITY Wesley Chapel STATE Florida ZIP 33544						
PHONE (813) 994-2277						
PROPERTY OWNER(S): (See attached)						
ADDRESS: STATE Florida ZI						
CITYSTATE Florida Z	IP					
PHONEFAX:						
REPRESENTATIVE: Mark K. Straley, Esq.						
(Contact Person):						
ADDRESS: Straley & Robin, 1510 W. Clevelar	nd St.,					
CITY <u>Tampa</u> STATE <u>Florida</u> ZIP <u>33606</u>						
PHONE (813) 223-9400 FAX: (813) 223-5043						
II. Current Use of Property: Residential, con						
Current zoning of property: MPUD (Petition # 2	ZN11-6994)					
Current future land use designation of property:						
Current Number and Types of Units to be assess						
by this CDD *Residential Units: Single Family						
Name of MPUD or Development: _ Watergras.	s MPUD (Petition #ZN11-6994)					
	ALL THE INFORMATION PROVIDED IN THE					
SUBMITTED APPLICATION PACKET IS TR	UE AND ACCURATE TO THE BEST OF MY					
KNOWLEDGE, AND AUTHORIZE THE REP	RESENTATIVE LISTED ABOVE TO ACT ON					
MY BEHALF ON THIS PETITION BY:						
Signature of the Applicant/(Petitioner)						
CRARG B. WEBER						
Type or Print Name Legibly						
Type of Thirt tvaile begining						
IV. Growth Management	V. OFFICIAL COMMENTS					
Department	V. OFFICIAL COMMENTS					
Date Stamp	Is this application accompanied by other					
Date Statis	applications?					
	applications:					
	If so, what are the application numbers?					
	is so, what are the application numbers:					
	Other comments:					

*Watergrass MPUD is approved for 1,999 single and multi-family units and Commercial and Office Space. Watergrass CDD II will contain 1,080 single family and 489 Multi-Family Units; Commercial (sq. ft entitlements) 140,000 sq. ft.; Office (sq. ft. entitlements) 73,000 sq. ft.

{00033502.DOCX/}

Property Owners

PROPERTY OWNER(S): 9	CKB Development, LLC		
ADDRESS: 2940 Sports			_
CITY Wesley Chapel			
PHONE (813) 994-2277			
	(0.10),,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	M	
PROPERTY OWNER(S): [The Ryland Group, Inc.		
ADDRESS: 9426 Camder			
CITY Riverview			
PHONE (813) 627-6100	FAX: (813) 627-6162		
PROPERTY OWNER(S): 1	Michael E. Lopez		
ADDRESS: 32764 Winde			
CITY Wesley Chapel	STATE Florida	ZIP 33545	
PHONE	_FAX:		
PROPERTY OWNER(S): A	Angela Clarke		
ADDRESS: 32745 Winde	lstraw Drive		
CITY Wesley Chapel	STATE Florida	ZIP 33545	
PHONE	FAX:		-
			······
PROPERTY OWNER(S): N	Aichael & Kathy Stokro		
ADDRESS: 7735 Windch		. · · · · · · · · · · · · · · · · · · ·	
CITY Wesley Chapel	STATE Florida	ZIP <u>33545</u>	
PHONE	FAX:	211 233-13	

CDD I

PETITION TO CONTRACT THE BOUNDARIES OF THE WATERGRASS COMMUNITY DEVELOPMENT DISTRICT

Petitioner, the WaterGrass Community Development District (the "District"), petitions the Pasco County Board of County Commissioners pursuant to the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, to amend Ordinance 05-04 adopted by the Pasco County Board of County Commissioners, Florida on February 22, 2005 (the "Ordinance"), to contract the boundaries of the District (the "Petition"), and designate the contracted area for which the District is authorized to manage and finance the delivery of basic community infrastructure services.

Section 190.046, Florida Statutes, authorizes the District to file this petition to contract its boundaries. Accordingly, petitioner states as follows:

- 1. A map showing the general location of the project and an aerial photograph are attached as **Composite Exhibit A**.
- 2. Resolution Number 2012-09 authorizing the contraction of the District and the submittal of a petition to contract the District by the Board of Supervisors of the District is attached as **Exhibit B**.
- 3. A metes and bounds legal description and sketch of the parcels being contracted from the District are attached as **Composite Exhibit C**.
- 4. A metes and bounds legal description and sketch of the contracted District are attached as Composite Exhibit D. Section 190.005 (1)(a)1, Florida Statutes.
- 5. The written consent to the contraction of the District by the landowners, as defined in section 190.003(13), Florida Statutes, of 100% of the real property to be deleted from the District are attached as **Composite Exhibits E-1 through E-5**. The filing of the petition for contraction by the District board of supervisors shall constitute consent of the landowners within

{180006.DOC/}

the District other than of landowners whose land is proposed to be deleted from the district.

Section 190.046(1)(e), Florida Statutes.

6. The statement of estimated regulatory costs of the granting of this petition and the

contraction of the District pursuant thereto is attached as Exhibit F. Section 190.005(1)(a)8,

Florida Statutes.

7. The services and facilities currently provided by the District to the area being

removed, based upon available data, are attached as Exhibit G. Section 190.046(1)(a), Florida

Statutes. Concurrent with the filing of this Petition, the District, with the consent of the

landowners identified in Exhibit "D", are filing a companion petition to establish the Watergrass

Community Development District II ("Watergrass CDD II"). Upon the establishment of

Watergrass CDD II, the services and facilities being provided by this District will then be

provided by the Watergrass CDD II.

8. The future general distribution, location, and extent of public and private uses of

land proposed for the area within the contracted District have been incorporated into the adopted

and approved Pasco County Comprehensive Plan Land Use Element. The proposed land uses

are consistent with the local government comprehensive plan. Section 190.046 (1)(a), Florida

Statutes. A copy of the pertinent portion of the Pasco County Future Land Use Element is

attached as Exhibit H.

Respectfully submitted this 15th day of October, 2012.

Attest:

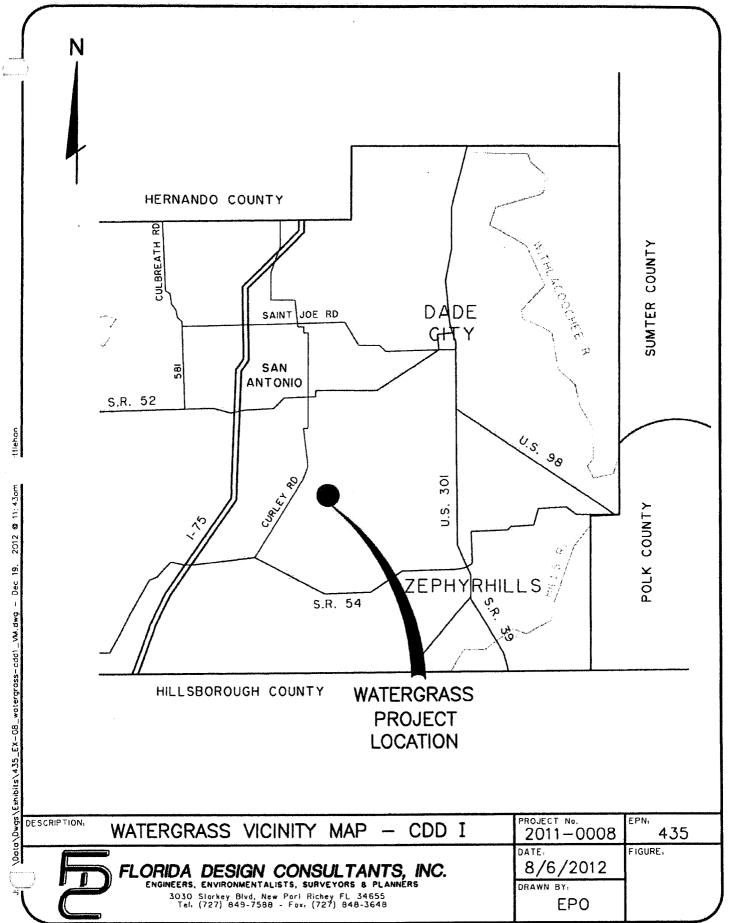
WaterGrass Community Development District

Secretary Assistant Secretary

Name: PAUL L NETTINA

Chairman of Board of Supervisors

Composite Exhibit A



DESCRIPTION:

to\Dwgs\Exhibits\435_EX-07a_watergrass-cdd1 dwg - Dec 19, 2012 @ 11:21am -

WATERGRASS CDD I

PROJECT No. 2011-0008 435

DATE: FIGURE:

5

FLORIDA DESIGN CONSULTANTS, INC. ENGINEERS. ENVIRONMENTALISTS. SURVEYORS & PLANNERS

3030 Slarkey Blvd, New Port Richey FL 34655 Tel. (727) 849-7588 - Fax. (727) 848-3648 8-16-2012 DRAWN BY. LCS

©Copyright 2012 Florida Design Consultants, Inc Drawings and concepts may not be used or reproduced without written permission.

Exhibit B

CDD I

RESOLUTION NO. 2012-09

RESOLUTION **AUTHORIZING** CONTRACTION THE OF THE WATERGRASS COMMUNITY **DEVELOPMENT** DISTRICT (THE "DISTRICT") AND AUTHORIZING THE SUBMITTAL OF A PETITION TO CONTRACT THE DISTRICT TO THE **BOARD** OF COUNTY COMMISSIONERS OF PASCO COUNTY, FLORIDA, UNDER SECTION 190.046, FLORIDA STATUTES (2011).

WHEREAS, the Watergrass Community Development District (the "District") is a local unit of special-purpose government organized and existing in accordance with the Uniform Community Development District Act of 1980, as amended (the "Act"), Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors of the District (the "Board") desires to contract the boundaries of the District and to submit a Petition to Contract the Boundaries of the Watergrass Community Development District (the "Petition") to exclude certain parcels as reflected on Exhibit "A" (the "Contraction Property") from the District.

NOW THEREFORE, BE IT RESOLVED that:

- 1. The Board hereby authorizes and approves of the contraction of the District to exclude the Contraction Property, and the Board hereby authorizes and directs the Chair to sign and submit the Petition to Pasco County, Florida.
- 2. The Board hereby authorizes and directs the Chair, the Vice Chair or any member of the Board, the District Manager, District Counsel, and District Engineer to take any action or to offer testimony in any proceeding held in connection with obtaining approval of the Petition from Pasco County, Florida.
 - 3. This Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED THIS 22 DAY OF August, 2012.

Attest:

Watergrass

Community Development District

Assistant Secretary

Name: Soll Brizendine

Chair, Board of Supervisors

THIS IS NOT A SURVEY

RE MAY BE ADDITIONAL RESTRICTIONS AFFECTING THIS PROPERTY THAT BE FOUND IN THE PUBLIC RECORDS OF THIS COUNTY.

THIS LEGAL DESCRIPTION AND SKETCH WAS PREPARED WITHOUT THE BENEFIT OF A TITLE POLICY.

BEARINGS ARE BASED UPON. SEE SKETCH AND LEGAL DESCRIPTION. LEGAL DESCRIPTION:

Exhibit "A"

A PARCEL OF LAND BEING A PORTION OF SECTIONS 34, 35 AND 36, TOWNSHIP 25 SOUTH, RANGE 20 EAST AND SECTION 31, TOWNSHIP 25 SOUTH, RANGE 21 EAST. PASCO COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

A PARCEL DI LAMO BENCE A PORTION OF SECTION \$1, 33 AND 36, TOWNSHIP 25 SOUTH, RANGE 20 EAST, AND SECTION 31, TOWNSHIP 25 SOUTH, RANGE 20 LAST, PASCO COUNTY, FLORIDA, BENCE UNITY, FLORIDA, BENCE UNIT

CONTAINING 34,615,629 SOUARE FEET OR 794.665 ACRES, MORE OR LESS

NOTE. THE GEOMETRY PERTAINING TO THE PARCEL OF LAND BEING DESCRIBED HEREIN (THE DESCRIPTION) IS SOLELY BASED UPON THE GEOMETRY AS DESCRIBED ON THE RECORDED DOCUMENTS RECORDED IN THE PUBLIC RECORDS OF PASCO COUNTY. FLORIDA AS NOTED HEREIN AND IS SUBJECT TO AN ACCURATE FIELD BOUNDARY SURVEY. AND IS

REPARED FOR

CKB DEVELOPMENT, LLC

SHEET DESCRIPTION.

CONTRACTED PARCEL

SCALE.	DATE.	DRAWN.	CALCED.	CHECKED.
NONE	7-17-12	GMS	DWMD	DWMD
JOB Ne.,	EPN.	SECTION.	TOWNSHIP.	RANGE.
2012-0036	435	31,35,36	25S 25S	21E 20E

SEE SHEET 1-2 FOR LEGAL DESCRIPTION SEE SHEET 3-3 FOR SKETCH OF PARCEL I SEE SHEET 6 FOR DETAIL NOT VALID WITHOUT THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.

FLORIDA DESIGN CONSULTANTS, INC.
ENGINEERS, ENVIRONMENTALISTS
SURVEYORS & PLANNERS

3030 Storkey Blud. New Port Richey, Floride 34655 {727} 849-7588

Certificate of Authorization, LB 6707 State of Florida

DAVID WILLIAM McDANIEL PROFESSIONAL SURVEYOR AND MAPPER LICENSE NUMBER LS 5840 STATE OF FLORIDA

Ocopyright 2012 Florida Design Consultants, Inc. Drawings and concepts may not be used or reproduced without written permission. Sheet 1 01 6

THIS IS NOT A SURVEY
THERE MAY BE ADDITIONAL RESTRICTIONS AFFECTING THIS PROPERTY THAT
MAY BE FOUND IN THE PUBLIC RECORDS OF THIS COUNTY.

THIS LEGAL DESCRIPTION AND SKETCH WAS PREPARED WITHOUT THE BENEFIT OF A TITLE POLICY.

BEARINGS ARE BASED UPON. SEE SKETCH AND LEGAL DESCRIPTION.

TOGETHER WITH:

PARCEL OF LAND BEING A PORTION OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 25 SOUTH, RANGE 21 EAST, PASCO COUNTY.

LORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHEAST CORNER OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 25 SOUTH, RANGE 21 EAST, PASCO COUNTY, FLORIDA; THENCE N89°59'26°W. (BEING THE BASIS OF BEARINGS FOR THIS LEGAL DESCRIPTION) ALONG THE NORTH LINE OF SAID SOUTHWEST 1/4 OF SECTION 31, FOR 39.42 FEET TO THE POINT OF INTERSECTION WITH THE WESTERLY RIGHT OF WAY LINE OF HANDCART ROAD AS RECORDED OFFICIAL RECORD BOOK 4657, PAGE 683 OF THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA, SAME ALSO BEING THE POINT OF BEGINNING; THENCE SOO'15'13'W ALONG SAID WESTERLY RIGHT OF WAY LINE OF HANDCART ROAD, FOR 19.12 FEET TO THE NORTHEAST CORNER OF THE MAINTAINED RIGHT OF WAY LINE OF ATKINS ROAD; THENCE N88°22'23'W ALONG THE NORTH LINE OF SAID MAINTAINED RIGHT OF WAY LINE OF ATKINS ROAD; THENCE N88°22'23'W ALONG THE NORTH LINE OF THE SOUTHWEST 1/4 OF SECTION 31; THENCE S89°59'26°E ALONG SAID NORTH LINE OF THE SOUTHWEST 1/4 OF SECTION 31.

CONTAINING 6,472 SOUARE FEET OR 0,149 ACRES, MORE OR LESS

ERROR OF CLOSURE: 0.009 FEET (GMS)

LESS AND EXCEPT:

(OFFICIAL RECORD BOOK 7661, PAGE 951)

A PARCEL OF LAND BEING A PORTION OF SECTION 35, TOWNSHIP 25 SOUTH, RANGE 20 EAST, PASCO COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHWEST CORNER OF OFFICIAL RECORD BOOK 7661, PAGE 951 OF THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA: THENCE ALONG THE WESTERLY, NORTHERLY, EASTERLY AND SOUTHERLY LINES OF SAID OFFICIAL RECORD BOOK 7661, PAGE 951 THE FOLLOWING SIX (6) COURSES: 1) N14'04'00'W, FOR 250.47 FEET: 2) THENCE N75'56'00'T, FOR 230.00 FEET; 3) THENCE S14'04'00'T, FOR 205.76 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHWESTERLY; 4) THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE, HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 87'46'15', AN ARC LENGTH OF 38.30 FEET, AND A CHORD BEARING S29'49'07'W, FOR 34.66 FEET TO THE POINT OF INTERSECTION WITH A NON-TANGENT CURVE CONCAVE SOUTHERLY; 5) THENCE WESTERLY ALONG THE ARC OF SAID CURVE, WITH A RADIAL BEARING OF \$16'17'46'E, HAVING A RADIUS OF 1517.50 FEET, A CENTRAL ANGLE OF 05'36'41', AN ARC LENGTH OF 148.62 FEET, AND A CHORD BEARING S70'53'54'W, FOR 148.56 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHERLY; THENCE WESTERLY ALONG THE ARC OF SAID CURVE, HAVING A RADIUS OF 1336.00 FEET, A CENTRAL ANGLE OF 02'30'12", AN ARC LENGTH OF 58.37 FEET TO THE POINT OF BEGINNING.

54,683 SQUARE FEET OR 1.255 ACRES, MORE OR LESS.

ERROR OF CLOSURE: 0.007 FEET (GMS)

LESS AND EXEPT: (OFFICIAL RECORD BOOK 6781, PG 1979)

A PARCEL OF LAND BEING A PORTION OF SECTION 35, TOWNSHIP 25 SOUTH, RANGE 20 EAST, PASCO COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE NORTHWEST CORNER OF OFFICIAL RECORD BOOK 6781, PAGE 1979 OF THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA. THENCE S84'36'00'E ALONG THE NORTH LINE OF SAID OFFICIAL RECORD BOOK 6781, PAGE 1979, SAME ALSO BEING THE SOUTH RIGHT OF WAY LINE OF OVERPASS ROAD AS SHOWN ON THE PLAT OF WATERGRASS PARCELS C-1 & C-2' AS RECORDED IN PLAT BOOK 66, PAGE 103 OF THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA, FOR 611,18 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHERLY; THENCE CONTINUE ALONG SAID NORTH LINE OF OFFICIAL RECORD BOOK 6781, PAGE 1979, SAME ALSO BEING SAID SOUTH RIGHT OF WAY LINE OF OVERPASS ROAD, EASTERLY ALONG THE ARC OF SAID CURVE, HAVING A RADIUS OF 2917.00 FEET, A CENTRAL ANGLE OF 05'31'49', AN ARC LENGTH OF 281.55 FEET, AND A CHORD BEARING S81'50'06'E, FOR 281.44 FEET TO THE NORTHEAST CORNER OF SAID OFFICIAL RECORD BOOK 6781, PAGE 1979; THENCE ALONG THE EAST, SOUTH, AND WEST LINES OF SAID OFFICIAL RECORD BOOK 6781, PAGE 1979 THE FOLLOWING SEVEN (7) COUNTS: 1) THENCE S29'00'00'E, FOR 481.04 FEET: 2) THENCE S11'30'00'W, FOR 527.41 FEET; 3) THENCE S40'30'00'W, FOR 225.00 FEET; 4) THENCE NO6'00'00, FOR 949.41 FEET 10 THE POINT OF BEGINNING.

CONTAINING 977,106 SQUARE FEET OR 22.431 ACRES, MORE OR LESS.

ERROR OF CLOSURE: 0.004 FEET (GMS)

TOTAL AREA: 33,590,312 SQUARE FEET OR 771,127 ACRES, MORE OR LESS.

NOTE. THE GEOMETRY PERTAINING TO THE PARCEL OF LAND BEING DESCRIBED HEREIN (THE DESCRIPTION) IS SOLELY BASED UPON THE GEOMETRY AS DESCRIBED ON THE RECORDED DOCUMENTS RECORDED IN THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA AS NOTED HEREIN AND IS SUBJECT TO AN ACCURATE FIELD BOUNDARY SURVEY.

CKB DEVELOPMENT, LLC

SHEET DESCRIPTION.

CONTRACTED PARCEL

DATE.	DRAWN.	CALCED.	CHECKED.
7-17-12	GMS	DWMD	DWMD
EPN.	SECTION,	TOWNSHIP.	RANGE.
A75	31	255	21E
433	34.35.36	255	20E
	DATE: 7-17-12 EPN: 435	7-17-12 GMS EPN. SECTION.	7-17-12 GMS DWMD EPN. SECTION. TOWNSIMP. A 3.5 31 255

NOT VALID WITHOUT THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.

SEE SHEET 1-2 FOR LEGAL DESCRIPTION SEE SHEET 3-5 FOR SKETCH OF PARCEL I SEE SHEET 6 FOR DETAIL

FLORIDA DESIGN CONSULTANTS, INC.
ENGINEERS, ENVIRONMENTALISTS
SURVEYORS B PLANNERS

3030 Starkey Blvd, New Port Richey, Florida 34655 (727) 849-7588

Certificate of Authorization, LB 6707 State of Florida

DAVID WILLIAM McDANIEL PROFESSIONAL SURVEYOR AND MAPPER LICENSE NUMBER LS 5840 STATE OF FLORIDA

OCopyright 2012 Florido Design Consultants, Inc. Drawings and concepts may not be used or reproduced without written permission. Sheet 2 of 6

THIS LEGAL DESCRIPTION AND SKETCH WAS PREPARED WITHOUT THE BENEFIT OF A TITLE POLICY. BEARINGS ARE BASED UPON. SEE SKETCH AND LEGAL DESCRIPTION MATCH LINE 13.30 30 is SEE SHEET 6 Z 30/ 00/ EASTERLY RIGHT OF WAY LINE OF CURLEY ROAD SCALE: 1" = 600" L3 L5
NORTHWEST CF
OF R/W OF
AMGLESTEM
BOULEVARD
PB 61, PC 9 SOUTHERLY RIGHT OF WAY LINE OF OVERPASS ROAD PB 81, PG 94 3 WATERCRASS PARCEL '8-1, 8-2, 8-3 AND 8-4" PB 61, PC 94 NORTH LINE OF THE S 3/4 OF SEC 35-255-20E ົວ N84*36'00"W NORTHERLY LINE OF ORB 7651, PC 951 OF ORB 7661. 725, 77, # 725, 75, # MORTHEASTERLY COR OF TRACT 8-18 PB 61 PC 94 WESTERLY R/W LINE OF AMELESTER BOULEVARD PB 61 PC 94 LESS AND EXCEPT (ORB 7661, PC 951) NO5*24'00"E 63.95 M_00.00.06N 600.00 CORNER DE 8 38 SOUTHEASTERLY OF ORB 7661, EASTERLY ORB 7681, 443 1 SE 1/4 856.93 589*41'21"E 71.00°C SOUTH LINE OF 1 OF SEC 35-255-2 (BEARING BASIS) NORTH RIGHT OF WAY LINE OF OVERPASS ROAD -PB 66, PC 103 -N00-00'00"E 136.70 M,00,00.90 NB4"00'00"W 233.23 - PO8 NORTH UNE OF THE S 3/4 OF SEC 35-255-20E ¥£51 LESS AND EXCEPT (ORB 6781 PC 1979) S. CINE OF 103 "WATERCRASS PARCELS C-1 & C-2" P8 66, PC 103 NORTH LINE Ž 5001 3 MORTH L W00-00'00"W 1.30.00 A 1392. ,o '8" THE S 3/4 OF SECTION 35-255-200 SOUTH RICHT OF WAY LINE OF DVERPASS
ROAD
ROAD
(PB 66 PC 103) 29.06 LINE OF THE SE 1/4 SEC 35-255-20E SW COR OF THE SW 1/4 -OF SEC 36-25S-20E/ SE COR SE 1/4 OF SEC 35-25S-20E WATERCHASS PARKWAT (PB 66, PG 103) POB SW COR OF THE NW 1/4 OF SEC 36-255-20E S00°21'59"E 1316.03 EAST LINE OF THE S 3/4 OF SEC 35-25S-20E EAST COR OF PB 66, PG 103

NOTE, THE GEOMETRY PERTAINING TO THE PARCEL OF LAND BEING DESCRIBED HEREIN (THE DESCRIPTION) IS SOLELY BASED UPON THE GEOMETRY AS DESCRIBED ON THE RECORDED DOCUMENTS RECORDED IN THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA AS NOTED HEREIN AND IS SUBJECT TO AN ACCURATE FIELD BOUNDARY SURVEY.

CKB DEVELOPMENT, LLC

SHEET DESCRIPTION

CONTRACTED PARCEL

DATE.	DRAWN.	CALCED.	CHECKED.
7-17-12	GMS	DWMD	DWMD
EPN.	SECTION.	TOWNSHIP.	RANGE,
435	34.35.36	255 255	21E 20E
	7-17-12 EPN.	7-17-12 GMS EPN. SECTION. 31	7-17-12 GMS DWMD EPN. SECTION. TOWNSHP. 31 255

MATCH LINE SEE SHEET 4

SEE SHEET 1-2 FOR LEGAL DESCRIPTION SEE SHEET 3-5 FOR SKETCH OF PARCEL I SEE SHEET 6 FOR DETAIL

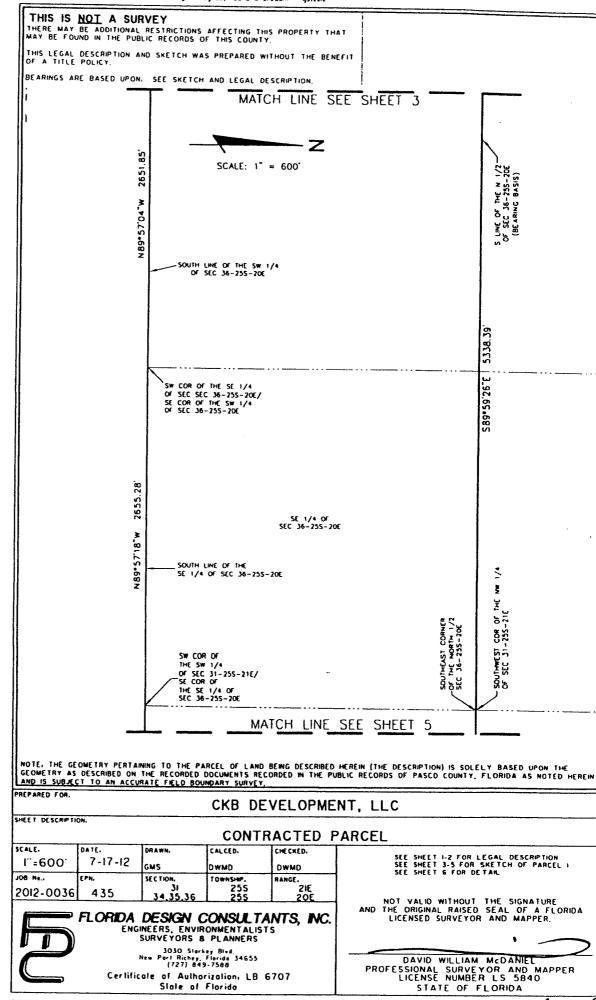
NOT VALID WITHOUT THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.

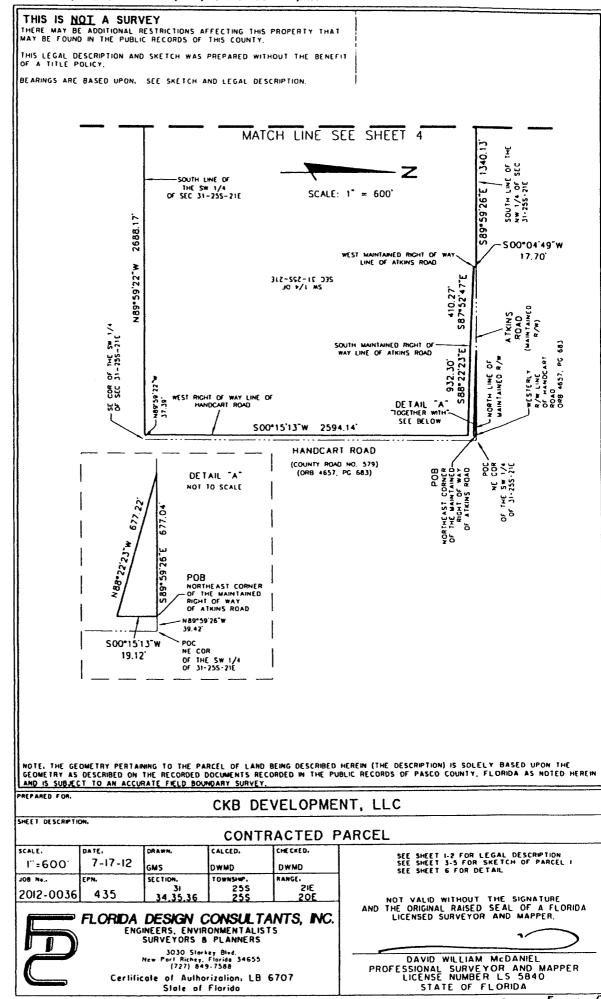
FLORIDA DESIGN CONSULTANTS, INC.
ENGINEERS. ENVIRONMENTALISTS
SURVEYORS B PLANNERS

3030 Storkey Blvd. New Port Richey, Florido 34655 (727) 849-7588

Cerlificale of Authorization, LB 6707 Stale of Florido

DAVID WILLIAM McDANIEL
PROFESSIONAL SURVEYOR AND MAPPER
LICENSE NUMBER LS 5840
STATE OF FLORIDA





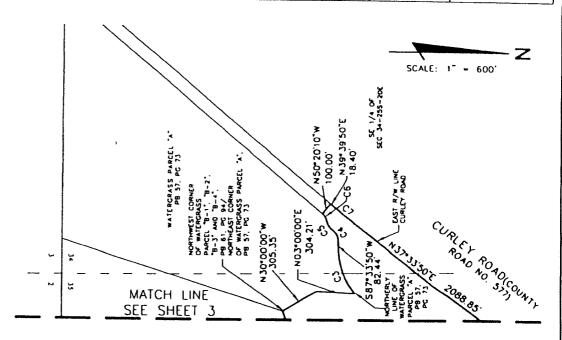
THIS IS NOT A SURVEY
THERE MAY BE ADDITIONAL RESTRICTIONS AFFECTING THIS PROPERTY THAT
MAY BE FOUND IN THE PUBLIC RECORDS OF THIS COUNTY.

THIS LEGAL DESCRIPTION AND SKETCH WAS PREPARED WITHOUT THE BENEFIT OF A TITLE POLICY.

BEARINGS ARE BASED UPON. SEE SKETCH AND LEGAL DESCRIPTION.

LINE	BEARING	DISTANCE
L1	N25'08'00"W	31.77
L2	N43'52'00"W	72.00
L3	N62"36'00"W	47.75
L4	N81'20'00"W	72.00
L5	S79'56'00"W	47.75
L6	S61'12'00"W	72.00
L7	S42'28'00'W	47.75'
_L8	\$23'44'00'W	97.21
L9	S87'33'50'W	82.44
L10	N14'04'00"W	250.47
LII	N75'56'00"E	230.00
L12	S14'04'00"E	205.76

CURVE	RADIUS	ARC LENGTH	CHORD LENGTH	CHORD BEARING	DELTA ANGLE	RADIAL BEARING
<u>C1</u>	25.00	39.27	35.36	\$39.36,00 _, £	90.00,00	
C2	530.00	100.83	100.68	S00.03,01,E	10'54'02"	S05*24'00"w
C3	543.50	367.72	360.75	S68'10'53'W	38'45'54"	N. 4181 2'0 4"
C4	100.00	89.71	86.73	561'51'55"W	51'23'51"	N41*12'04"W
<u>C5</u>	130.00	· 92.53'	90.59	S56'33'24"W	40'46'50"	
C6	100.00	65.07	63.93'	S58 18 20 W	3716'59"	
C7	5762.58	211.21	211.20	N38'36'50'E	2'06'00"	
CB	25.00	38.30	34.66	S29'49'07"W	B7 46 15	
C9	1517.50	148.62	148.56	\$70°53°54"W	5'36'41"	516*17'46"E
C10	1336.00'	58.37°	58.37	S69.50,33,M	2'30'12"	310 1/46 E
C11	2917.00	281.55	281,44	S81'50'06"E	5'31'49"	



NOTE. THE GEOMETRY PERTAINING TO THE PARCEL OF LAND BEING DESCRIBED HEREIN (THE DESCRIPTION) IS SOLELY BASED UPON THE GEOMETRY AS DESCRIBED ON THE RECORDED DOCUMENTS RECORDED IN THE PUBLIC RECORDS OF PASCO COUNTY. FLORIDA AS NOTED HEREIN AND IS SUBJECT TO AN ACCURATE FIELD BOUNDARY SURVEY.

PREPARED FOR

CKB DEVELOPMENT, LLC

SHEET DESCRIPTION.

1..=600.

2012-0036

JOB No.,

7-17-12

435

CONTRACTED PARCEL CALCED. CHECKED. DWMD SECTION. 31 34,35,36

SEE SHEET 1-2 FOR LEGAL DESCRIPTION SEE SHEET 3-5 FOR SKETCH OF PARCEL ! SEE SHEET 6 FOR DETAIL

FLORIDA DESIGN CONSULTANTS, INC.
ENGINEERS, ENVIRONMENTALISTS
SURVEYORS B PLANNERS

3030 Stockey Bivd. New Part Richey, Florida 34655 (727) 849-7588

Certificate of Authorization, LB 6707 State of Florida

NOT VALID WITHOUT THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.

DAVID WILLIAM McDANIEL PROFESSIONAL SURVEYOR AND M LICENSE NUMBER LS 5840 MAPPER STATE OF FLORIDA

Composite Exhibit C

THIS IS NOT A SURVEY

RE MAY BE ADDITIONAL RESTRICTIONS AFFECTING THIS PROPERTY THAT BE FOUND IN THE PUBLIC RECORDS OF THIS COUNTY.

THIS LEGAL DESCRIPTION AND SKETCH WAS PREPARED WITHOUT THE BENEFIT OF A TITLE POLICY

BEARINGS ARE BASED UPON, SEE SKETCH AND LEGAL DESCRIPTION.

LEGAL DESCRIPTION:

PARCEL OF LAND BEING A PORTION OF SECTIONS 34, 35 AND 36, TOWNSHIP 25 SOUTH, RANGE 20 EAST AND SECTION 31, TOWNSHIP SOUTH, RANGE 21 EAST, PASCO COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

LECAL DESCRIPTION:

A PARCEL OF LAMD EBING A PORTION OF SECTIONS 34, 33 MID 38. TORNISHED 25 SOUTH, RANGE 20 EAST, AND SECTION 31, TOWNSHIP 25 SOUTH, RANGE 21 EAST, PASCO COUNTY, FLORIDA, BONG MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHMEST CORNER OF THE LORD OF THE PARTICULARLY DESCRIBED AS FOLLOWS:

REGIN AT THE SOUTHMEST CORNER OF THE LORD OF THE PARTICULARLY DESCRIBED AS FOLLOWS:

REGIN AT THE SOUTHMEST CORNER OF THE LORD OF THE PARTICULARLY DESCRIBED AS FOLLOWS:

REGIN AT THE SOUTHMEST CORNER OF THE LORD OF THE PARTICULARLY DESCRIBED AS SOUTH AND SECTION 35, SECTION 36, SECTION

CONTAINING 34,615,629 SQUARE FEET OR 794.665 ACRES, MORE OR LESS

NOTE, THE GEOMETRY PERTAINING TO THE PARCEL OF LAND BEING DESCRIBED HEREIN (THE DESCRIPTION) IS SOLELY BASED UPON THE GEOMETRY AS DESCRIBED ON THE RECORDED DOCUMENTS RECORDED IN THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA AS NOTED HEREIN AND IS SUBJECT TO AN ACCURATE FIELD BOUNDARY SURVEY.

CKB DEVELOPMENT, LLC

SHEET DESCRIPTION.

CONTRACTED PARCEL

SCALE.	DATE.	DRAWN.	CALCED.	CHECKED.
NONE	7-17-12	GMS	DWMD	DWMD
JOB No.,	EPN.	SECTION.	TOWNSHIP.	RANGE,
2012-0036	435	31 34,35,36	25S 25S	21E

SEE SHEET 1-2 FOR LEGAL DESCRIPTION SEE SHEET 3-5 FOR SKETCH OF PARCEL 1 SEE SHEET 6 FOR DETAIL NOT VALID WITHOUT THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.

FLORIDA DESIGN CONSULTANTS, INC.
ENGINEERS, ENVIRONMENTALISTS
SURVEYORS & PLANNERS

3030 Starkey Blvd. New Part Richey, Florida 34655 (727) 849-7588

Cerlificate of Authorization, LB 6707 State of Florida

DAVID WILLIAM McDANIEL PROFESSIONAL SURVEYOR AND M LICENSE NUMBER LS 5840 MAPPER STATE OF FLORIDA

THIS IS NOT A SURVEY

HERE MAY BE ADDITIONAL RESTRICTIONS AFFECTING THIS PROPERTY THAT AY BE FOUND IN THE PUBLIC RECORDS OF THIS COUNTY.

IIS LEGAL DESCRIPTION AND SKETCH WAS PREPARED WITHOUT THE BENEFIT. A TITLE POLICY.

BEARINGS ARE BASED UPON. SEE SKETCH AND LEGAL DESCRIPTION.

TOGETHER WITH:

A PARCEL OF LAND BEING A PORTION OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 25 SOUTH, RANGE 21 EAST, PASCO COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE NORTHEAST CORNER OF THE SOUTHWEST 1/4 OF SECTION 31, TOWNSHIP 25 SOUTH, RANGE 21 EAST, PASCO COUNTY, FLORIDA; THENCE N89'59'26'W, (BEING THE BASIS OF BEARINGS FOR THIS LEGAL DESCRIPTION) ALONG THE NORTH LINE OF SAID SOUTHWEST 1/4 OF SECTION 31, FOR 39.42 FEET TO THE POINT OF INTERSECTION WITH THE WESTERLY RIGHT OF WAY LINE OF HANDCART ROAD AS RECORDED OFFICIAL RECORD BOOK 4657, PAGE 683 OF THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA, SAME ALSO BEING THE POINT OF BEGINNING; THENCE SOUTH'S 13'W ALONG SAID WESTERLY RIGHT OF WAY LINE OF HANDCART ROAD, FOR 19.12 FEET TO THE NORTHEAST CORNER OF THE MAINTAINED RIGHT OF WAY LINE OF ATKINS ROAD; THENCE N88'22'23'W ALONG THE NORTH LINE OF SAID MAINTAINED RIGHT OF WAY LINE OF ATKINS ROAD, FOR 677.22 FEET TO THE POINT OF INTERSECTION WITH SAID NORTH LINE OF THE SOUTHWEST 1/4 OF SECTION 31; FOR 677.04 FEET TO THE POINT OF BEGINNING.

CONTAINING 6,472 SQUARE FEET OR 0.149 ACRES, MORE OR LESS

ERROR OF CLOSURE: 0.009 FEET (GMS)

LESS AND EXCEPT:

(OFFICIAL RECORD BOOK 7661, PAGE 951)

PARCEL OF LAND BEING A PORTION OF SECTION 35, TOWNSHIP 25 SOUTH, RANGE 20 EAST, PASCO COUNTY, FLORIDA, BEING MORE ARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHWEST CORNER OF OFFICIAL RECORD BOOK 7661, PAGE 951 OF THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA, THENCE ALONG THE WESTERLY, NORTHERLY, EASTERLY AND SOUTHERLY LINES OF SAID OFFICIAL RECORD BOOK 7661, PAGE 951 THE FOLLOWING SIX (6) COURSES: 1) N14°01°0°N, FOR 250.47 FEET; 2) THENCE N75°56°00°E, FOR 230.00 FEET; 3) THENCE S14°04°00°K, FOR 205.76 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE NORTHWESTERLY; 4) THENCE SOUTHWESTERLY ALONG THE ARC OF SAID CURVE, HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 87°46'15", AN ARC LENGTH OF 38.30 FEET, AND A CHORD BEARING S29°49'07"W, FOR 34.66 FEET TO THE POINT OF INTERSECTION WITH A NON-TANGENT CURVE CONCAVE SOUTHERLY; 5) THENCE WESTERLY ALONG THE ARC OF SAID CURVE, WITH A RADIAL BEARING OF S16:17'46°E, HAVING A RADIUS OF 15:17.50 FEET, A CENTRAL ANGLE OF 05'36'41", AN ARC LENGTH OF 148.62 FEET, AND A CHORD BEARING S70'53'54"W, FOR 148.56 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE CONCAVE NORTHERLY; THENCE WESTERLY ALONG THE ARC OF SAID CURVE, HAVING A RADIUS OF 1336.00 FEET, A CENTRAL ANGLE OF 02'30'12", AN ARC LENGTH OF 58.37 FEET, AND A CHORD BEARING S69'20'39"W, FOR 58.37 FEET TO THE POINT OF BEGINNING.

54,683 SQUARE FEET OR 1.255 ACRES, MORE OR LESS.

ERROR OF CLOSURE: 0.007 FEET (GMS)

LESS AND EXEPT:

(OFFICIAL RECORD BOOK 6781, PG 1979)

A PARCEL OF LAND BEING A PORTION OF SECTION 35, TOWNSHIP 25 SOUTH, RANGE 20 EAST, PASCO COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE NORTHWEST CORNER OF OFFICIAL RECORD BOOK 6781, PAGE 1979 OF THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA: THENCE S84'36'00"E ALONG THE NORTH LINE OF SAID OFFICIAL RECORD BOOK 6781, PAGE 1979, SAME ALSO BEING THE SOUTH RIGHT OF WATERGRASS PARCELS C-1 & C-2" AS RECORDED IN PLAT BOOK 66, PAGE 103 OF THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA, FOR 611.18 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHERLY; THENCE CONTINUE ALONG SAID NORTH LINE OF OFFICIAL RECORD BOOK 6781, PAGE 1979, SAME ALSO BEING SAID SOUTH RIGHT OF WAY LINE OF OVERPASS ROAD, EASTERLY ALONG THE ARC OF SAID CURVE, HAVING A RADIUS OF 2917.00 FEET, A CENTRAL ANGLE OF 05'31'49". AN ARC LENGTH OF 281.55 FEET, AND A CHORD BEARING S81'50'06"E, FOR 281.44 FEET TO THE NORTHEAST CORNER OF SAID OFFICIAL RECORD BOOK 6781, PAGE 1979; THENCE ALONG THE EAST, SOUTH, AND WEST LINES OF SAID OFFICIAL RECORD BOOK 6781, PAGE 1979; THENCE ALONG THE EAST, SOUTH, AND WEST LINES OF SAID OFFICIAL RECORD BOOK 6781, PAGE 1979 THE FOLLOWING SEVEN (7) COURSES: 1) THENCE S29'00'00"E, FOR 481.04 FEET; 2) THENCE S11'30'00"W, FOR 527.41 FEET; 3) THENCE S40'30'00"W, FOR 225.00 FEET; 4) THENCE N05'00'00"W, FOR 949.41 FEET TO THE POINT OF BEGINNING.

CONTAINING 977,106 SQUARE FEET OR 22.431 ACRES, MORE OR LESS.

ERROR OF CLOSURE: 0.004 FEET (GMS)

TOTAL AREA: 33,590,312 SQUARE FEET OR 771,127 ACRES, MORE OR LESS.

NOTE. THE GEOMETRY PERTAINING TO THE PARCEL OF LAND BEING DESCRIBED HEREIN (THE DESCRIPTION) IS SOLELY BASED UPON THE GEOMETRY AS DESCRIBED ON THE RECORDED DOCUMENTS RECORDED IN THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA AS NOTED HEREIN AND IS SUBJECT TO AN ACCURATE FIELD BOUNDARY SURVEY

CKB DEVELOPMENT, LLC

HEET DESCRIPTION

CONTRACTED PARCEL

SCALE.	DATE	DRAWN,	CALCED.	CHECKED,
NONE	7-17-12	GMS	DWMD	DWMD
JOB No.,	EPN.	SECTION,	TOWNSHIP,	RANGE.
2012-0036	435	31 34.35.36	25S 25S	SIE

SEE SHEET 1-2 FOR LEGAL DESCRIPTION SEE SHEET 3-5 FOR SKETCH OF PARCEL I SEE SHEET 6 FOR DETAIL

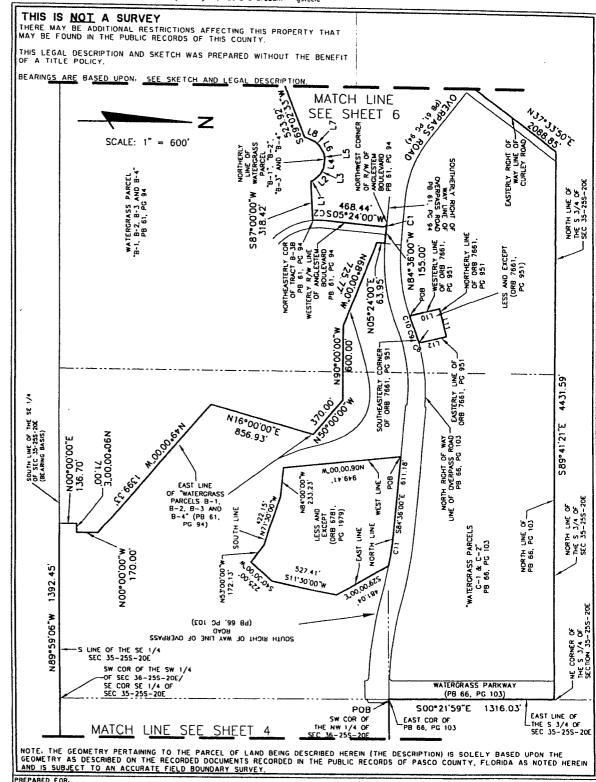
NOT VALID WITHOUT THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.

FLORIDA DESIGN CONSULTANTS, INC.
ENGINEERS, ENVIRONMENTALISTS
SURVEYORS & PLANNERS

3030 Slarkey Blvd. New Part Richey, Florida 34655 (727) 849-7588

Certificate of Authorization, LB 6707 State of Florida

DAVID WILLIAM McDANIEL PROFESSIONAL SURVEYOR AND M LICENSE NUMBER LS 5840 STATE OF FLORIDA MAPPER



CKB DEVELOPMENT, LLC

SHEET DESCRIPTION.

CONTRACTED PARCEL

SCALE.	DATE	DRAWN.	CALCED.	CHECKED.
I"=600°	7-17-12	GMS	DWMD	DWMD
JOB No.,	EPN.	SECTION.	TOWNSHIP.	RANGE.
2012-0036	435	34,35,36	25S 25S	21E 20E

SEE SHEET 1-2 FOR LEGAL DESCRIPTION SEE SHEET 3-5 FOR SKETCH OF PARCEL I SEE SHEET 6 FOR DETAIL

NOT VALID WITHOUT THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.

FLORIDA DESIGN CONSULTANTS, INC.

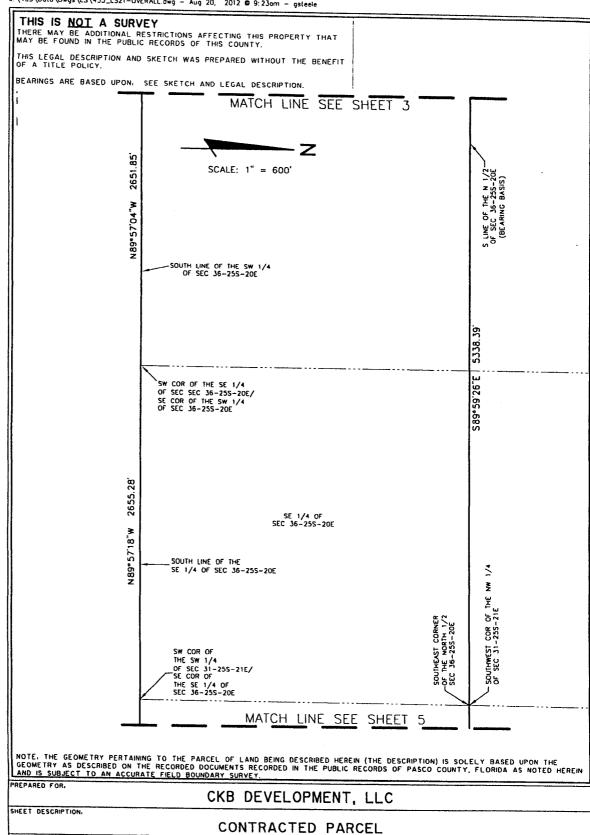
ENGINEERS, ENVIRONMENTALISTS
SURVEYORS B PLANNERS

3030 Starkey Blvd.
New Port Richey, Florida 34655
(727) 849-7588

Certificate of Authorization, LB 6707
State of Florida

DAVID WILLIAM McDANIEL
PROFESSIONAL SURVEYOR AND MAPPER
LICENSE NUMBER LS 5840
STATE OF FLORIDA

3 of 6



CONTRACTED			
DATE.	DRAWN.	CALCED	CHECKED.
7-17-12	GMS	DWMD	DWMD
EPN.	SECTION.	TOWNSHIP.	RANGE.
435	31 34,35,36	25S 25S	21E 20E
	7-17-12 EPN.	7-17-12 GMS EPN. SECTION.	DATE. 7-17-12 GMS DWMD EPN. SECTION. TOWNSHIP. 31 255

SEE SHEET 1-2 FOR LEGAL DESCRIPTION SEE SHEET 3-5 FOR SKETCH OF PARCEL I SEE SHEET 6 FOR DETAIL

NOT VALID WITHOUT THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.



FLORIDA DESIGN CONSULTANTS, INC.

ENGINEERS, ENVIRONMENTALISTS
SURVEYORS & PLANNERS

3030 Storkey Blvd. New Port Richey, Florido 34655 (727) 849-7588

Cerlificate of Authorization, LB 6707 State of Florida

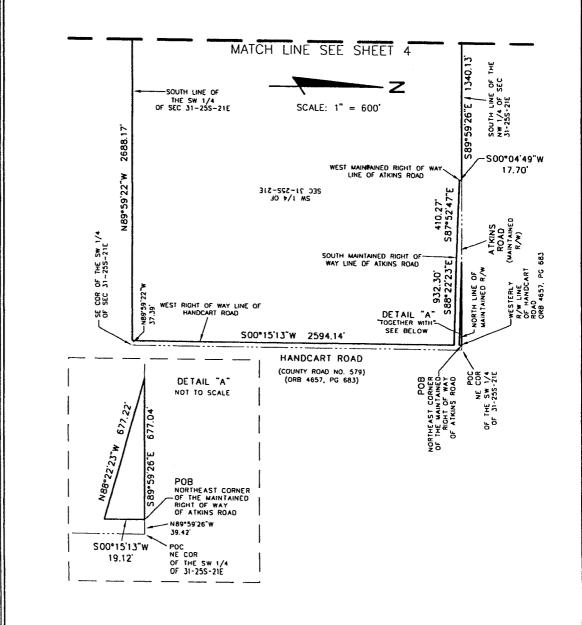
DAVID WILLIAM McDANIEL PROFESSIONAL SURVEYOR AND MAPPER LICENSE NUMBER LS 5840 STATE OF FLORIDA

٠

THIS IS NOT A SURVEY
THERE MAY BE ADDITIONAL RESTRICTIONS AFFECTING THIS PROPERTY THAT
MAY BE FOUND IN THE PUBLIC RECORDS OF THIS COUNTY.

THIS LEGAL DESCRIPTION AND SKETCH WAS PREPARED WITHOUT THE BENEFIT OF A TITLE POLICY.

BEARINGS ARE BASED UPON. SEE SKETCH AND LEGAL DESCRIPTION.



NOTE, THE GEOMETRY PERTAINING TO THE PARCEL OF LAND BEING DESCRIBED HEREIN (THE DESCRIPTION) IS SOLELY BASED UPON THE GEOMETRY AS DESCRIBED ON THE RECORDED DOCUMENTS RECORDED IN THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA AS NOTED HEREIN AND IS SUBJECT TO AN ACCURATE FIELD BOUNDARY SURVEY.

CKB DEVELOPMENT, LLC

SHEET DESCRIPTION

CONTRACTED PARCEL

SCALE,	DATE,	DRAWN.	CALCED.	CHECKED,
1=600.	7-17-12	GMS	DWMD	DWMD
JOB No.,	EPN,	SECTION,	TOWNSHIP.	RANGE.
2012-0036	435	34,35,36	25S 25S	20E

SEE SHEET 1-2 FOR LEGAL DESCRIPTION SEE SHEET 3-5 FOR SKETCH OF PARCEL I SEE SHEET 6 FOR DETAIL

FLORIDA DESIGN CONSULTANTS, INC.

ENGINEERS, ENVIRONMENTALISTS
SURVEYORS & PLANNERS

NOT VALID WITHOUT THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.

3030 Storkey Blvd. New Port Richey, Florido 34655 (727) 849-7588

DAVID WILLIAM McDANIEL PROFESSIONAL SURVEYOR AND MAPPER LICENSE NUMBER LS 5840 STATE OF FLORIDA

Certificate of Authorization: L8 6707 State of Florida

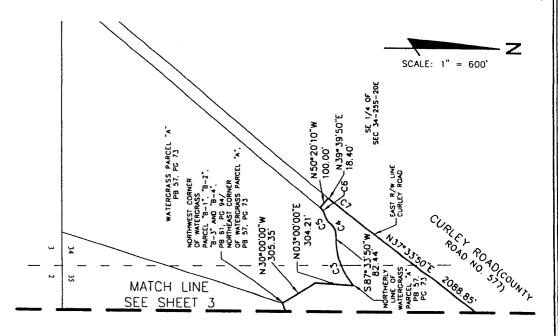
THIS IS NOT A SURVEY
THERE MAY BE ADDITIONAL RESTRICTIONS AFFECTING THIS PROPERTY THAT
MAY BE FOUND IN THE PUBLIC RECORDS OF THIS COUNTY.

THIS LEGAL DESCRIPTION AND SKETCH WAS PREPARED WITHOUT THE BENEFIT OF A TITLE POLICY.

BEARINGS ARE BASED UPON: SEE SKETCH AND LEGAL DESCRIPTION.

	7~	
LINE	BEARING	DISTANCE
L1	N25'08'00"W	31.77'
L2	N43'52'00"W	72.00'
L3	N62'36'00"W	47.75
L4	N81'20'00"W	72.00
L5	S79'56'00"W	47.75
L6	S61'12'00"W	72.00
L7	S42'28'00"W	47.75
L8	S23'44'00"W	97.21
L9	S87'33'50"W	82.44'
L10	N14'04'00"W	250.47
L11	N75'56'00"E	230.00
L12	S14'04'00"E	205.76

CURVE	RADIUS	ARC LENGTH	CHORD LENGTH	CHORD BEARING	DELTA ANGLE	RADIAL BEARING
C1	25.00	39.27'	35.36'	S39'36'00"E	90'00'00"	S05°24'00"W
C2	530.00	100.83	100.68'	S00'03'01"E	10'54'02"	303 24 00 W
C3	543.50	367.72'	360.75	S68'10'53"W	38'45'54"	N 41°12'04"W
C4	100.00'	89.71	86.73	S61'51'55"W	51'23'51"	
C5	130.00	92.53'	90.59'	S56'33'24"W	40'46'50"	
C6	100.00	65.07	63.93'	S58'18'20"W	37'16'59"	
C7	5762.58	211.21'	211.20'	N38'36'50"E	2'06'00"	
C8	25.00'	38.30'	34.66	S29'49'07"W	87'46'15"	
C9	1517.50	148.62	148.56	S70'53'54"W	5'36'41"	S16*17'46"E
C10	1336.00	58.37'	58.37'	S69'20'39"W	2'30'12"	310 17 40 E
C11	2917.00	281.55	281.44	S81'50'06"E	5'31'49"	



NOTE, THE GEOMETRY PERTAINING TO THE PARCEL OF LAND BEING DESCRIBED HEREIN (THE DESCRIPTION) IS SOLELY BASED UPON THE GEOMETRY AS DESCRIBED ON THE RECORDED DOCUMENTS RECORDED IN THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA AS NOTED HEREIN AND IS SUBJECT TO AN ACCURATE FIELD BOUNDARY SURVEY.

PREPARED FOR

CKB DEVELOPMENT, LLC

SHEET DESCRIPTION.

CONTRACTED PARCEL

			00111	OHINAGIED	
SCALE,	DATE	DRAWN.	CALCED	CHECKED	
1=600.	7-17-12	GMS	DWMD	DWMD	
JOB No.,	EPN.	SECTION.	TOWNSHIP,	RANGE.	
2012-0036	435	34,35,36	25S 25S	20E	

SEE SHEET 1-2 FOR LEGAL DESCRIPTION SEE SHEET 3-5 FOR SKETCH OF PARCEL I SEE SHEET 6 FOR DETAIL

NOT VALID WITHOUT THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.



FLORIDA DESIGN CONSULTANTS, INC.
ENGINEERS. ENVIRONMENTALISTS
SURVEYORS & PLANNERS

3030 Starkey Blvd. New Port Richey, Florido 34655 (727) 849-7588

Cerlificale of Authorization, LB 6707 State of Florida

DAVID WILLIAM McDANIEL
PROFESSIONAL SURVEYOR AND MAPPER
LICENSE NUMBER LS 5840
STATE OF FLORIDA

©Copyright 2012 Florida Design Consultants, Inc. Drawings and concepts may not be used or reproduced without written permission. Sheet 6 of 6

Composite Exhibit D

THIS IS NOT A SURVEY

ERE MAY BE ADDITIONAL RESTRICTIONS AFFECTING THIS PROPERTY THAT Y BE FOUND IN THE PUBLIC RECORDS OF THIS COUNTY.

THIS LEGAL DESCRIPTION AND SKETCH WAS PREPARED WITHOUT THE BENEFIT OF A TITLE POLICY.

BEARINGS ARE BASED UPON. SEE SKETCH AND LEGAL DESCRIPTION.

LEGAL DESCRIPTION:

A PARCEL OF LAND BEING WATERGRASS PARCEL "A", AS RECORDED IN PLAT BOOK 57. PAGE 72 OF THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA, TOGETHER WITH A PORTION OF WATERGRASS PARCEL "B-1", "B-2", "B-3" AND "B-4", AS RECORDED IN PLAT BOOK 61, PAGE 94 OF THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA AND LYING WITHIN SECTIONS 34 AND 35, TOWNSHIP 25 SOUTH, RANGE 20 EAST, PASCO COUNTY, FLORIDA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGIN AT THE SOUTHEAST CORNER OF THE SOUTHEAST 1/4 OF SECTION 34, TOWNSHIP 25 SOUTH, RANGE 20 EAST, SAME BEING THE SOUTHWEST CORNER OF THE SOUTHWEST 1/4 OF SECTION 35, TOWNSHIP 25 SOUTH, RANGE 20 EAST, PASCO COUNTY, FLORIDA; THENCE S89'58'46"W, ALONG THE SOUTH LINE OF SAID SOUTHEAST 1/4 OF SECTION 34, SAME BEING THE SOUTH LINE OF WATERGRASS PARCEL "B-1", "B-2", "B-3" AND "B-4", AS RECORDED IN PLAT BOOK 61, PAGE 94 OF THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA AND THE SOUTH LINE OF WATERGRASS PARCEL "A", AS RECORDED IN PLAT BOOK 57, PAGE 73 OF THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA, RESPECTIVELY, FOR 2348.96 FEET TO THE POINT OF INTERSECTION WITH THE WESTERLY LINE OF TRACT "R", SAID WATERGRASS PARCEL "A", SAME BEING THE POINT OF INTERSECTION WITH THE EASTERLY RIGHT-OF-WAY LINE OF CURLEY ROAD, ACCORDING TO SAID WATERGRASS PARCEL "A"; THENCE N39'39'50"E. ALONG SAID WESTERLY LINE OF TRACT "R", SAME BEING SAID EASTERLY RIGHT-OF-WAY LINE OF CURLEY ROAD, FOR 2797.23 FEET TO THE NORTHWEST CORNER OF SAID TRACT "R": THENCE S50'20'10"E, ALONG THE NORTH LINE OF SAID TRACT "R", FOR 100.00 FEET TO THE POINT OF INTERSECTION WITH A NON-TANGENT CURVE CONCAVE SOUTHEASTERLY, SAME BEING THE NORTHEAST CORNER OF SAID TRACT "R; THENCE THE FOLLOWING (7) COURSES ALONG THE NORTH LINE OF SAID WATERGRASS PARCEL "A"; (1) THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE, FROM A RADIAL BEARING OF S80'20'10"E, HAVING A RADIUS OF 100.00 FEET, A CENTRAL ANGLE OF 37"16'59", AN ARC LENGTH OF 65.07 FEET, AND A CHORD BEARING N58'18'20"E, FOR 63.93 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE, CONCAVE NORTHERLY; (2) THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE, HAVING A RADIUS OF 130.00 FEET, A CENTRAL ANGLE OF 40'46'50". AN ARC LENGTH OF 92.53 FEET, AND A CHORD BEARING N56'33'24"E, FOR 90.59 FEET TO THE POINT OF REVERSE CURVATURE OF A CURVE, CONCAVE SOUTHEASTERLY: (3) THENCE NORTHEASTERLY ALONG THE ARC OF SAID CURVE, HAVING A RADIUS OF 100.00 FEET, A CENTRAL ANGLE OF 51'23'51", AN ARC LENGTH OF 89.71 FEET, AND A CHORD BEARING N61'51'55"E, FOR 86.73 FEET TO THE POINT OF TANGENT; (4) THENCE N87'33'50"E, FOR 82.44 FEET TO THE POINT OF CURVATURE OF A CURVE, CONCAVE NORTHERLY; (5) THENCE EASTERLY ALONG THE ARC OF SAID CURVE, HAVING A RADIUS OF 543.50 FEET, A CENTRAL ANGLE OF 38'45'54", AN ARC LENGTH OF 367.72 FEET, AND A CHORD BEARING N68'10'53"E, FOR 360.75 FEET TO THE POINT OF INTERSECTION WITH A NON-TANGENT LINE; (6) THENCE

NOTE, THE GEOMETRY PERTAINING TO THE PARCEL OF LAND BEING DESCRIBED HEREIN (THE DESCRIPTION) IS SOLELY BASED UPON THE GEOMETRY AS DESCRIBED ON THE RECORDED DOCUMENTS RECORDED IN THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA AS NOTED HEREIN AND IS SUBJECT TO AN ACCURATE FIELD BOUNDARY SURVEY.

PREPARED FOR

CKB DEVELOPMENT, LLC

HEET DESCRIPTION.

CDD 1

	DATE:	DRAWN.	CALCED.	CHECKED.
NONE	8-16-2012	LCS W	GMS	DWMD
JOB No.,	EPN.	SECTION,	TOWNSHIP,	RANGE,
2012-0036	435	34 & 35	255	20E

SEE SHEETS I AND 2 FOR LEGAL DESCRIPTION SEE SHEETS 3 AND 4 FOR SKETCH

FLORIDA DESIGN CONSULTANTS, INC.

ENGINEERS. ENVIRONMENTALISTS
SURVEYORS B PLANNERS

3030 Starkey Blvd. New Parl Richey, Florida 34655 (727) 849-7588

Cerlificate of Authorization, LB 6707 State of Florida

NOT VALID WITHOUT THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.

ŧ

DAVID WILLIAM McDANIEL PROFESSIONAL SURVEYOR AND M LICENSE NUMBER LS 5840 MAPPER STATE OF FLORIDA

THIS IS NOT A SURVEY

THERE MAY BE ADDITIONAL RESTRICTIONS AFFECTING THIS PROPERTY THAT MAY BE FOUND IN THE PUBLIC RECORDS OF THIS COUNTY.

THIS LEGAL DESCRIPTION AND SKETCH WAS PREPARED WITHOUT THE BENEFIT OF A TITLE POLICY.

BEARINGS ARE BASED UPON. SEE SKETCH AND LEGAL DESCRIPTION.

S03'00'00"W, FOR 304.21 FEET; (7) THENCE S30'00'00"E, FOR 305.35 FEET TO THE NORTHWEST CORNER OF SAID WATERGRASS PARCEL "B-1", "B-2", "B-3" AND "B-4"; THENCE THE FOLLOWING THIRTEEN (13) COURSES ALONG THE NORTH LINE OF SAID WATERGRASS PARCEL "B-1", "B-2", "B-3" AND "B-4"; (1) THENCE N69'02'33"E, FOR 523.92 FEET; (2) THENCE N23'44'00"E, FOR 97.21 FEET: (3) THENCE N42'28'00"E, FOR 47.75 FEET; (4) THENCE N6112'00"E, FOR 72.00 FEET; (5) THENCE N79'56'00"E, FOR 47.75 FEET; (6) THENCE S81'20'00"E, FOR 72.00 FEET; (7) THENCE S62'36'00"E, FOR 47.75 FEET; (8) THENCE \$43.52.00"E, FOR 72.00 FEET; (9) THENCE \$25.08.00"E, FOR 31.77 FEET; (10) THENCE N87'00'00"E, FOR 318.42 FEET TO THE POINT OF INTERSECTION WITH A NON-TANGENT CURVE, CONCAVE NORTHEASTERLY; (11) THENCE NORTHERLY ALONG THE ARC OF SAID CURVE, WITH A RADIAL BEARING OF N84'29'58"E, HAVING A RADIUS OF 530.00 FEET, A CENTRAL ANGLE OF 10'54'02", AN ARC LENGTH OF 100.83 FEET, AND A CHORD BEARING NO0'03'01"W, FOR 100.68 FEET TO THE POINT OF TANGENT; (12) THENCE NO5'24'00"E, FOR 468.44 FEET TO THE POINT OF CURVATURE OF A CURVE CONCAVE SOUTHEAST; (13) THENCE NORTHWESTERLY ALONG THE ARC OF SAID CURVE. HAVING A RADIUS OF 25.00 FEET, A CENTRAL ANGLE OF 90'00'00", AN ARC LENGTH OF 39.27 FEET, AND A CHORD BEARING N39'36'00"W, FOR 35.36 FEET TO THE POINT OF INTERSECTION WITH A NON-TANGENT LINE, SAME BEING THE POINT OF INTERSECTION WITH THE SOUTH RIGH-OF-WAY LINE OF OVERPASS ROAD, ACCORDING TO SAID WATERGRASS PARCEL "B-1". "B-2", "B-3" AND "B-4"; THENCE S84'36'00"E, ALONG SAID SOUTH RIGHT-OF-WAY LINE OF OVERPASS ROAD, FOR 155.00 FEET TO THE POINT OF INTERSECTION WITH THE EAST LINE OF SAID WATERGRASS PARCEL "B-1", "B-2", "B-3" AND "B-4"; THENCE THE FOLLOWING NINE (9) COURSES ALONG SAID EAST LINE OF WATERGRASS PARCEL "B-1", "B-2", "B-3" AND "B-4"; (1) THENCE LEAVING SAID SOUTH RIGHT-OF-WAY LINE OF OVERPASS ROAD. S05'24'00"W, FOR 63.95 FEET; (2) THENCE S68'00'00"E, FOR 725.77 FEET; (3) THENCE N90'00'00"E, FOR 600.00 FEET; (4) THENCE S50'00'00"E, FOR 370.00 FEET; (5) THENCE S16'00'00"W, FOR 856.93 FEET; (6) THENCE S49'00'00"E, FOR 1399.33 FEET; (7) THENCE S00'00'00"E, FOR 170.00 FEET; (8) THENCE N90'00'00"W, FOR 71.00 FEET; (9) THENCE S00°00'00"W, FOR 136.70 FEET TO THE SOUTHEAST CORNER OF SAID WATERGRASS PARCEL "B-1", "B-2", "B-3" AND "B-4"; THENCE N89'59'06"W, ALONG THE SOUTH LINE OF SAID WATERGRASS PARCEL "B-1", "B-2", "B-3" AND "B-4", SAME BEING THE SOUTH LINE OF THE SOUTHEAST 1/4 OF SECTION 35, TOWNSHIP 25 SOUTH, RANGE 20 EAST, PASCO COUNTY, FLORIDA, FOR 1261.05 FEET TO THE SOUTHEAST CORNER OF THE SOUTHWEST 1/4 OF SAID SECTION 35; THENCE N89'57'54"W, CONTINUING ALONG SAID SOUTH LINE OF WATERGRASS PARCEL "B-1", "B-2", "B-3" AND "B-4", SAME BEING THE SOUTH LINE OF SAID SOUTHWEST 1/4 OF SECTION 35 , FOR 2653.57 FEET TO THE POINT OF BEGINNING.

CONTAINING 10,506,373 SQUARE FEET OR 241.193 ACRES, MORE OR LESS

ERROR OF CLOSURE: 0.0073' (LCS)

NOTE, THE GEOMETRY PERTAINING TO THE PARCEL OF LAND BEING DESCRIBED HEREIN (THE DESCRIPTION) IS SOLELY BASED UPON THE GEOMETRY AS DESCRIBED ON THE RECORDED DOCUMENTS RECORDED IN THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA AS NOTED HEREIN AND IS SUBJECT TO AN ACCURATE FIELD BOUNDARY SURVEY.

PREPARED FOR

CKB DEVELOPMENT, LLC

HEET DESCRIPTION.

CDD 1

	DATE	DRAWN.	CALCED.	CHECKED.
NONE	8-16-2012	LCS M	GMS	DWMD
JOB No.,	EPN.	SECTION	TOWNSHIP,	RANGE.
2012-0036	435	34 & 35	258	20E

SEE SHEETS I AND 2 FOR LEGAL DESCRIPTION SEE SHEETS 3 AND 4 FOR SKETCH

NOT VALID WITHOUT THE SIGNATURE AND THE ORIGINAL RAISED SEAL OF A FLORIDA LICENSED SURVEYOR AND MAPPER.

FLORIDA DESIGN CONSULTANTS, INC. INEERS, ENVIRONMENTALISTS SURVEYORS & PLANNERS

3030 Starkey Blvd. New Port Richey, Florida 34655 (727) 849-7588

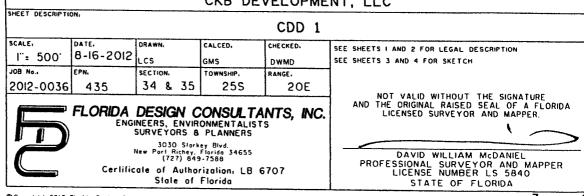
Certificate of Authorization, LB 6707 State of Florida

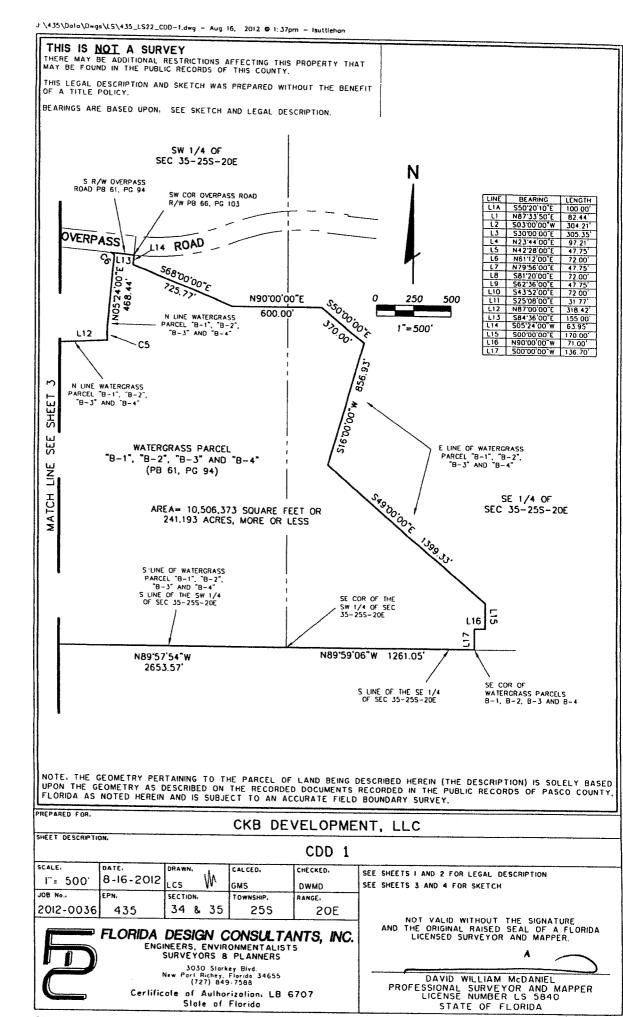
DAVID WILLIAM McDANIEL PROFESSIONAL SURVEYOR AND M LICENSE NUMBER LS 5840 MAPPER STATE OF FLORIDA

J:\435\Dota\Dwgs\LS\435_LS22_CDD-1.dwg - Aug 16, 2012 © 2:11pm - dmcdaniel THIS IS NOT A SURVEY THERE MAY BE ADDITIONAL RESTRICTIONS AFFECTING THIS PROPERTY THAT MAY BE FOUND IN THE PUBLIC RECORDS OF THIS COUNTY. THIS LEGAL DESCRIPTION AND SKETCH WAS PREPARED WITHOUT THE BENEFIT OF A TITLE POLICY. BEARINGS ARE BASED UPON. SEE SKETCH AND LEGAL DESCRIPTION. N84'29'58"E SW 1/4 OF SEC 35-25S-20E N N LINE WATERGRASS PARCEL "A" NW COR TRACT "R" SE 1/4 OF SEC 34-25S-20E N69.02.33.E NE COR TRACT 523.92 N LINE TRACT "R" 500 SHEET N LINE WATERGRASS PARCEL "B-1", "B-2" "B-3" AND "B-4" 1"-500" **CURLEY ROAD** (COUNTY ROAD NO. 577) REA= 10,506,373 SQUARE FEET OR 241.193 ACRES, MORE OR LESS AREA= MATCH ું હું _{કું}ક WATERGRASS PARCEL , "B-2", "B-3" AND ' (PB 61, PG 94) WATERGRASS PARCEL "A" "B-1". (PB 57, PG 73) (BEARING BASIS) S LINE OF THE SE 1/4 OF SEC 34-255-20E S LINE OF WATERGRASS PARCEL "A" N89'57'54"W 34 35 2653.57 2348.96 S89'58'46"W LEGEND COR = CORNER POB = POINT OF BEGINNING PB = PLAT BOOK PG = PAGE R/W = RIGHT-OF-WAY SEC = SECTION POB S LINE OF WATERGRASS PARCEL "B-1", "B-2", "B-3" AND "B-4" S LINE OF THE SW 1/4 OF SEC 35-25S-20E SE COR OF THE SE 1/4 OF SEC 34-25S-20E SW COR OF THE SW 1/4 OF SEC 35-25S-20E NOTE, THE GEOMETRY PERTAINING TO THE PARCEL OF LAND BEING DESCRIBED HEREIN (THE DESCRIPTION) IS SOLELY BASED UPON THE GEOMETRY AS DESCRIBED ON THE RECORDED DOCUMENTS RECORDED IN THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA AS NOTED HEREIN AND IS SUBJECT TO AN ACCURATE FIELD BOUNDARY SURVEY. PREPARED FOR. CKB DEVELOPMENT, LLC

SEE

LINE





Composite Exhibits E-1 through E-5

Exhibit E-1

CDD I

CONSENT OF LANDOWNER TO PETITION TO CONTRACT THE BOUNDARIES OF THE WATERGRASS COMMUNITY DEVELOPMENT DISTRICT

The undersigned, CKB Development, LLC, a Delaware limited liability company, an owner of a portion of the property more fully described in the Petition to Contract Watergrass Community Development District submitted herewith to Pasco County, Florida, hereby consents to the contraction of Watergrass Community Development District.

Respectfully submitted this 15th day of October, 2012.

CKB Development, LLC,

a Delaware limited liability company,

By: Curly Road Associates, LLC,

an Illinois limited liability company as its Manager

•

By: Henry Crown and Company, a Delaware corporation,

as its Manager

By:_

Craig B. Weber,

As an Authorized Representative

Return to:
D REPUBLIC NATIONAL TITLE INSURANCE COMPANY
100 S. ASHLEY DRIVE, SUITE 700
TAMPA, FLORIDA 33602-5300

J Short 02011968

PREPARED BY AND RETURN TO:
JEROME G. SCHRADER, ESQUIRE
JERRY SCHRADER, P.A.
P. O. BOX 1276
DADE CITY, FLORIDA 33526-1276

Composite Exhibit A

2004204879

Rcpt: 827956 Rec: DS: 108834.60 IT: 11/02/04

0.00 Dpty Clerk

44.00

JED PITTMAN, PASCO COUNTY CLERK 11/02/04 11:56am 1 of 5 or BK 6092 PG 246

WARRANTY DEED

WITNESSETH, that the said Grantors, acting in pursuance and by virtue of the powers given by the Trust, for and in consideration of the sum of Ten and no/100 (\$10.00) Dollars, in hand paid by the said Grantee, the receipt whereof is hereby acknowledged, have remised, released and quitclaimed, and by these presents do remise, release and quitclaim unto the Grantees, all the right, title, interest, claims and demands which the said Grantors have in and to the following described land, situate, lying and being in the County of Pasco, State of Florida, to-wit:

SEE EXHIBIT "A" ATTACHED HERETO;

PARCEL I.D. NOS.: 34-25-20-0000-00300-0000, 35-25-20-0000-00100-0000, 36-25-20-0000-00300-0000, 36-25-20-0000-00300-0010, and 31-25-21-0000-00100-0020;

THE ABOVE-DESCRIBED PROPERTY IS NOT THE HOMESTEAD

PROPERTY OF THE GRANTORS HEREIN NAMED.

TO HAVE AND TO HOLD the same, together with all and singular the appurtenances thereunto belonging or in anywise appertaining, and all the estate, right, title, interest and claim whatsoever of the said Grantors, either in law or equity, to the only proper use, benefit and behoof of the said Grantee.

AND said Grantors do hereby fully warrant the title to said land, and will

Any and all oil, gas and other mineral or subsurface rights owned by Grantors, if any, are hereby transferred to Grantee; provided, however, that such oil, gas, mineral or other subsurface rights are hereby excluded from the within warrant of title by Grantors.

IN WITNESS WHEREOF, the said Grantors have hereunto set their hands and seals, the day and year first above written.

Signed, sealed, and delivered	
in the presence of	GRANTORS:
Music A. la Nezbeth	THOMAS A. SCHRADER
Satura Coffee	THOMAS A. SCHIMOLIN
PATRICIA COFFMAN	
Witnesses	$((/ \alpha $
Cosum & Nozarl	Such Spala
Connie F. Hogel	THEODORE J. SCHRADER
As a Short	
Witnesses	
vviinesses	1. 0 (70 0
Conce J. Hogard	Server (. School
Connie F. Hogard	TERRENCE E. SCHRADER, a/k/a
In a Dohan	TERRANCE E. SCHRADER
Ferome 6- Schrader	
Witnesses	
Conne J. Hogel	Margaret S. Barons
Connie F. Hogard	MARGARET S. BARONS, a/k/a
Ju Dans	PEGGY BARONS
Taxome G- Schrader	
Witnesses	./ = 00
Convie I Hogal	Kothernas (aroe
Connie F. Hogard	KATHERINE S. CAROE, a/k/a
Je d Dohnar	KAY CAROE
Jerome G. Schrader	
Witnesses	2
	4

STATE OF FLORIDA COUNTY OF PASCO

OR BK 6092 PG 248

WITNESS my signature and official seal at Dade City, in (the County of Pasco, and State of Florida, the day and year last aforesald.

LAURIE A. NEZBETH
MY COMMISSION # DD 135160
EXPIRES: September 13, 2006
Bonded Thru Notary Public Understates

Notary Public Commission No.: Commission Expires

STATE OF FLORIDA COUNTY OF PASCO

I HEREBY CERTIFY, that on this <u>27 H</u> day of <u>Cytalu</u>, 2004, before me personally appeared THEODORE J. SCHRADER, who is personally known to me, or who produced a Florida drivers license as identification.

WITNESS my signature and official seal at Dade City, in the County of Pasco, and State of Florida, the day and year last aforesaid.

Notary Public Commission No.: Commission Expires:

Connie

CONNIE F. HOGARD

MY COMMISSION # DD 036196

EXPIRES: October 22, 2005

Rouded Thy Netary Public Underwriters

STATE OF FLORIDA COUNTY OF PASCO

I HEREBY CERTIFY, that on this <u>17</u> day of <u>lutilu</u>, 2004, before me personally appeared TERRENCE E. SCHRADER, who is personally known to me, or who produced a Florida drivers license as identification.

OR BK 6092 PG 249

<u>-</u>	Cosem & H	ozard
	Notary Public Commission No.: Commission Expires:	. CONNIE F. HOGARD MY COMMISSION # DD 036196 EXPIRES: October 22, 2005 Borded Thu Noway Public Underwriters
STATE OF Florida COUNTY OF Pasco I HEREBY CERTIFY, that on this before me personally appeared MARGAR who is personally known to me, or who preas.identification. WITNESS my signature and official	ISET S. BARONS, a/k/a PE	EGGY BARONS,
Pasto, and State of Aloreta	, the day and year la	CONNIEF. HOGARD MY COMMISSION DO 036196
C	lotary Public Commission No.: Commission Expires:	EXPIRES: October 22, 2005 Bonded Thru Hotsin Public Unidenvirlen
STATE OF Florida COUNTY OF Pasco	v A 1	
I HEREBY CERTIFY, that on this _ before me personally appeared KATHERI personally known to me, or who produced as identification.	NE S. CAROE, a/k/a KAY	CAROE, who is
WITNESS my signature and official Pasts, and State of <u>Justi</u>	, the day and year	_, in the County of last aforesaid.
_	Conni J. Hogge	. CONNE F. HOGARD
C	otary Public ommission No.: ommission Expires:	MY COMMISSION # DD 036196 EXPIRES: Galober 22, 2005 Borded Thre Notary Public Underwriters

WITNESS my signature and official seal at Dade City, in the County of Pasco, and State of Florida, the day and year last aforesaid.

Ex A

OR BK 6092 PG 250

PARCEL A:

All that part of Section 34, lying South and East of County Road 577; all that part of the South 3/4 of Section 35, lying South and East of County Road 577; and the South 1/2 of Section 36; all in Township 25 South, Range 20 East; all in Pasco County, Florida, LESS road right(s)—of—way.

PARCEL B:

The Southwest 1/4 of Section 31, Township 25 South, Range 21 East, Pasco County, Florida, LESS road right(s)—of—way, AND LESS part conveyed to Pasco County by deed recorded in Official Records Book 4657, Page 683, Public Records of Pasco County, Florida.

35.50



Rcpt: 988978 Rec DS: 0.70

: 35.50 : 0.00

Prepared by and return to:-Meghan L. Newsome Employee McClain and Alfonso, PA P.O. Box 4 Dade City, FL 33526 352-567-5636 File Number: CKB Will Call No.:

RETURN TO:

A. DONU

AKERMIN SIMILLING

401 E. JACKIONST.

SH. 1701

TANYONTO 33102

JED PITTMAN PASCO COUNTY CLERK 04/17/06 10:43am 1 of 4 or 8K 6938 PG 509

[Space Above This Line For Recording Data]

Quit Claim Deed

This Quit Claim Deed made this 24th day of March, 2006 between District School Board of Pasco County whose post office address is 7227 Land o' Lakes Blvd, Land O Lakes, FL 34639, grantor, and CKB Development LLC, a Delaware limited company whose post office address is 2940 Sports Core Circle, Zephyrhills, FL 33543, grantee:

(Whenever used herein the terms "grantor" and "grantee" include all the parties to this instrument and the heirs, legal representatives, and assigns of individuals, and the successors and assigns of corporations, trusts and trustees)

Witnesseth, that said grantor, for and in consideration of the sum TEN AND NO/100 DOLLARS (\$10.00) and other good and valuable consideration to said grantor in hand paid by said grantee, the receipt whereof is hereby acknowledged, does hereby remise, release, and quitclaim to the said grantee, and grantee's heirs and assigns forever, all the right, title, interest, claim and demand which grantor has in and to the following described land, situate, lying and being in Pasco County, Florida to-wit:

See attached Exhibit A

Parcel Identification Number:

To Have and to Hold, the same together with all and singular the appurtenances thereto belonging or in anywise appertaining, and all the estate, right, title, interest, lien, equity and claim whatsoever of grantors, either in law or equity, for the use, benefit and profit of the said grantee forever.

In Witness Whereof, grantor has hereunto set grantor's hand and seal the day and year first above written.

Signed, sealed and delivered in our presence:

Barbara a Jackson Witness Name: Barbara A Jackson District School Board of Pasco County

Catherine E Martin

Catherine E. Martin

Chairman

(Corporate Seal)

DoubleTime

OR BK 6938 PG 510

. State of Florida County of Pasco

The foregoing instrument was acknowledged before me this 4 day of March, 2006 by Catherine E. Martin, who is personally known or [] has produced a driver's license as identification.

[Notary Seal]

Commission # DD397194

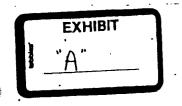
Expires February 26, 2009

Or For Sunded Tray Pain - Incurrence, Inc. 800 388-7019

Vickei S. Herring.

My Commission Expires:

2/26/09



WATERGRASS SCHOOL SITE VACATING PARCEL

DESCRIPTION: A parcel of land lying in Section 35, Township 25 South, Range 20 East, Pasco County, Florida, and being more particularly described as follows:

Commence at the Southeast corner of the Southeast 1/4 of said Section 35, run thence along the East boundary of said Southeast 1/4 of Section 35, N.00°17'42"W., 2483.75 feet; thence N.89°59'26"W., 0.44 feet to a point of curvature; thence Westerly, 841.90 feet along the arc of a curve to the right having a radius of 3083.00 feet and a central angle of 15°38'46" (chord bearing N.82°10'03"W., 839.28 feet) to a point of reverse curvature; thence Westerly, 240.58 feet along the arc of a curve to the left having a radius of 2917.00 feet and a central angle of 04°43'32" (chord bearing N.76°42'26"W., 240.51 feet) to the POINT OF BEGINNING; thence continue Westerly, 281.55 feet along the arc of said curve to the left having the same radius of 2917.00 feet and a central angle of 05°31'49" (chord bearing N.81°50'06"W., 281.44 feet); thence S.84°36'00"E., 271.81 feet; thence S.29°00'00"E., 16.45 feet to the POINT OF BEGINNING.

Containing 1208 square feet, more or less.

CDM-CT-042 P:\Comas Trust\COMAS-SCHOOL-VAC-DS JMG

March 20, 2006

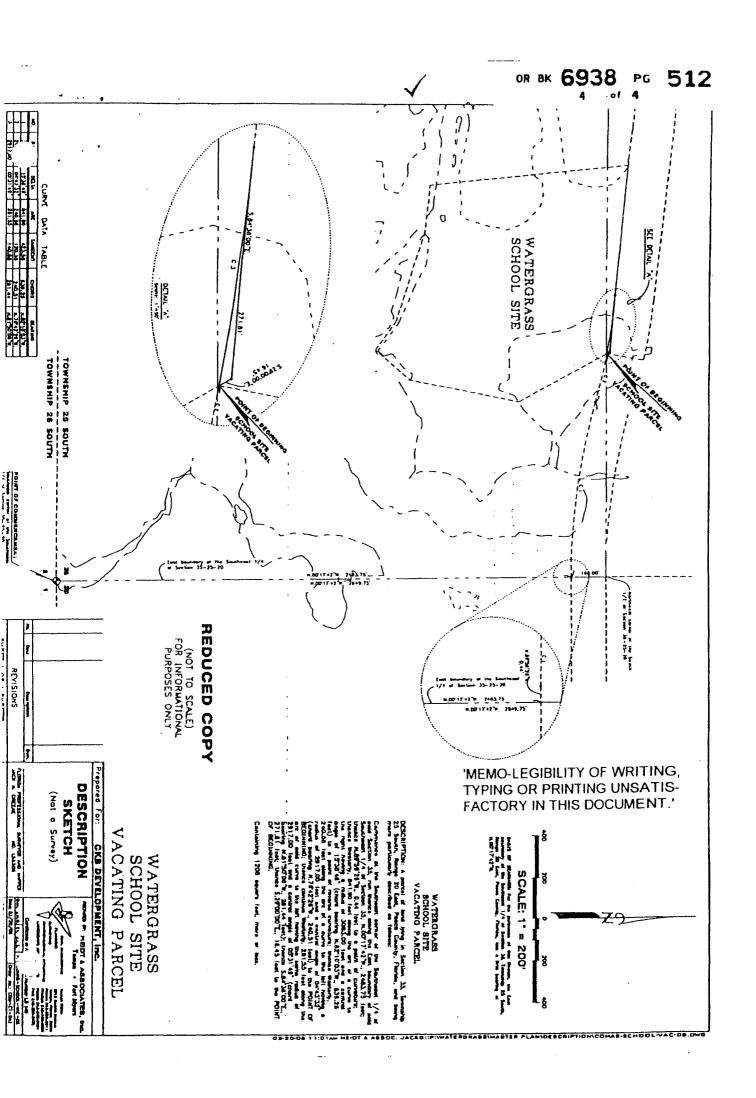


Exhibit E-2

CDD I

CONSENT OF LANDOWNER TO PETITION TO CONTRACT THE BOUNDARIES OF THE WATERGRASS COMMUNITY DEVELOPMENT DISTRICT

The undersigned, The Ryland Group, Inc., a Maryland corporation, an owner of a portion of the property more fully described in the Petition to Contract Watergrass Community Development District submitted herewith to Pasco County, Florida, hereby consents to the contraction of Watergrass Community Development District.

Respectfully submitted this 3rd day of 6ctober, 2012.

The Ryland Group, Inc., a Maryland corporation

Title: Operational Vice President

STATE OF FLORIDA	
COUNTY OF Hillsborough	
The foregoing "Consent of Landowner WATERGRASS Community Development this 3rd day of October, 2012, by Joseph M. Ryland Group, Inc., a Maryland corporation autl such entity, as Declarant hereunder. He is permanent in as identification.	Fontana, as Operational Vice President of The horized to do business in Florida, on behalf of
My Commission Expires:	Redu J Wells
(AFFIX NOTARY SEAL)	Name: LYSIIC J, Wells
	(Legibly Printed)
LESLIE J. WELLS Commission # DD 903279 Expires July 13, 2013 Bonded Thru Troy Fain traumance 800-385-7019	Notary Public, State of Florida
· Alline	(Commission Number, if any)

Dray/Robinson

201 h Franklin Ste

5te 1200

Famper, FC 33602

PREPARED BY AND RETURN 10:

Aileen S. Davis Akerman Senterfitt 401 E. Jackson Street, Suite 1700 Tampa, Florida 33602

Sales Price: \$80,000.00

Documentary Stamp Tax: \$560.00

Parcel ID Nos. 35-25-20-0030-02200-0140

35-25-20-0030-02200-0150 35-25-20-0030-02300-0030

35-25-20-0030-02400-0040

Composite Exhibit A



Rcpt:1399367 Rec: 78.00 DS: 560.00 IT: 0.00 11/16/11 L. Korb, Dpty Clerk

PRULA S.O'NEIL, Ph. D. PASCO CLERK & COMPTROLLER 11/16/11 09:44am 1 of 9 OR BK 8622 PG 2663

SPECIAL WARRANTY DEED

THIS SPECIAL WARRANTY DEED is made and delivered effective as of November 14, 2011 by and between CKB DEVELOPMENT LLC, a Delaware limited liability company, as Grantor, whose address is 2940 Sports Core Circle, Wesley Chapel, Florida 33544 and THE RYLAND GROUP, INC., a Maryland corporation, as Grantee, whose address is 9426 Camden Field Parkway, Riverview, Florida 33578. (All references to the parties herein shall include their successors and assigns).

WITNESSETH: That Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) to it in hand paid by Grantee, the receipt of which is hereby acknowledge, has granted, bargained, and sold to Grantee the real property (the "Property") situated in Pasco County, Florida, legally described on Exhibit "A" attached hereto and by this reference is incorporated herein.

TO HAVE AND TO HOLD the Property, with all improvements thereon, unto Grantee in fee simple forever.

AND Grantor does hereby covenant with Grantee that the Property is free from all liens and encumbrances except those items listed on Exhibit "B" attached hereto and by this reference incorporated herein, but this reference shall not be deemed to reimpose the same and subject to Grantor's Right to Repurchase as set forth on Exhibit "C" attached hereto and by this reference incorporated herein.

AND Grantor does hereby fully warrant the title to the Property, and will defend the same against the lawful claims of all persons whomsoever claiming through Grantor.

{22388545:11

OR BK 8622 PG 2664

A Delaware Limited Liability Company
By:
knowledged before me on NOV. 14 zed Representative of CKB DEVELOPMENT ny, on behalf of the company, who has provided a driver's license as
Cheese M. Llane
(Signature) Arlene M. Elmore
(Signature) Arlene M. Elmore (Type or Print Name) My Commission Expires:

EXHIBIT "A"

OR BK 8622 PG 2665

Legal Description

Lot 14 and Lot 15, Block 22, Lot 3, Block 23, and Lot 4, Block 24, WATERGRASS PARCELS C-1 and C-2, according to the map or plat thereof as recorded in Plat Book 66 at Pages 103 through 114, inclusive, Public Records of Pasco County, Florida.

{22388545;1}

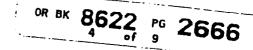


EXHIBIT "B"

Encumbrances

- 1. Taxes and assessments for the year 2012, and subsequent years, which are not yet due and payable.
- 2. Drainage Easement in favor of the State of Florida recorded in Official Records Book 55, Page 487, Public Records of Pasco County, Florida.
- 3. Grant of Perpetual, Non-Exclusive Easement in favor of Pasco County recorded in Official Records Book 3044, Page 1816, Public Records of Pasco County, Florida.
- 4. Oil, Gas and Mineral rights reserved in Deed Book 134, pages 405 and 407; transferred by Official Records Book 554, page 478; Official Records Book 4756, page 867; Official Records Book 5577, page 899 and Official Records Book 6092, page 246, Public Records of Pasco County, Florida. Note: Right of Entry onto said property by any outstanding mineral owner has been terminated in Warranty Deed recorded in Official Records Book 5577, Page 904, Public Records of Pasco County, Florida.
- 5. Reservation of a 50% royalty interest in and to any oil, gas or other minerals, which may be removed from the lands recited in Official Records Book 5577, page 899, without right of entry, of the public records of Pasco County, Florida.
- 6. Notice of Establishment of The Watergrass Community Development District recorded April 15, 2005, in Official Records Book 6324, page 1226, of the public records of Pasco County, Florida.
- 7. Declaration of Covenants, Conditions And Restrictions, which contains easements and provisions for a private charge or assessments, recorded in Official Records Book 6461, page 831; as affected by Amendment recorded in Official Records Book 6664, page 1069; and Supplements recorded Official Records Book 7132, page 1801, Official Records Book 7472, Page 158; Official Records Book 7510, Page 1875 and Official Records Book 8385, Page 1981, Public Records of Pasco County, Florida, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status or national origin to the extent that such covenants, conditions or restrictions violate 42 USC 3604(c).

{22388545;1}

4

- 8. Agreement To Convey Or Dedicate recorded October 17, 2005, in Official Records Book 6642, page 1972.
- 9. Lien of Record of Watergrass Community Development District recorded October 17, 2005, in Official Records Book 6642, page 1978, of the public records of Pasco County, Florida, as validated in Final Judgment recorded in Official Records Book 6369, Page 865, Public Records of Pasco County, Florida.
- 10. Declaration of Consent recorded October 17, 2005, in Official Records Book 6642, page 1982, of the public records of Pasco County, Florida.
- 11. Notice of Collection Agreement for Special Assessments recorded October 17, 2005, in Official Records Book 6642, Page 1987, of the Public Records of Pasco County, Florida.
 - 12. Intentionally Deleted.

- 13. Provisions of the Plat of Watergrass Parcels C-1 and C-2, recorded in Plat Book 66, Page 103 through 114 inclusive of the Public Records of Pasco County, Florida.
- 14. Notice of Collection Agreement For Special Assessments recorded in O.R. Book 7519, Page 482, of the Public Records of Pasco County, Florida.
- 15. Agreement to Convey or Dedicate recorded in O.R. Book 7519, Page 1621, of the Public Records of Pasco County, Florida.
- 16. Lien of Record and Disclosure of Public of Watergrass Community Development District recorded in O.R. Book 7519, Page 1627, of the Public Records of Pasco County, Florida.
- 17. Declaration of Consent to Jurisdiction of Watergrass Community Development District and Imposition of Special Assessments recorded in O.R. Book 7519, Page 1631, of the Public Records of Pasco County, Florida.
 - 18. Intentionally Deleted.

19. Grant of Drainage Easement in favor of Pasco County, Florida recorded in Official Records Book 8558, Page 2522, Public Records of Pasco County, Florida.

ALL RECORDING INFORMATION IS A RECORDING IN THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA.

{22388545;1}

. .<u>.</u>

.

EXHIBIT "C"

Grantor's Right Of Repurchase

In accordance with the Purchase and Sale Agreement between Grantor and Grantee with respect to the sale of the following provisions of the Sales Agreement are hereby incorporated into this Deed with all references to Builder being a reference to Grantee and all references to Seller being a reference to Grantor.

BUILDER'S OBLIGATION TO IMPROVE PROPERTY. covenants and agrees to begin construction of a single family unit on each Lot within 18 months of the date of this Deed and to diligently pursue construction so that each unit may be completed within 9 months after commencement. If, within 18 months after the Date of this Deed (the "Commencement Period"), construction shall not have commenced on a Lot, then at any time within 6 months after the expiration of Commencement Period (the "Repurchase Period"), Seller shall have the right, but not the obligation, to repurchase all Lots upon which construction did not commence during the Commencement Period. Seller shall exercise its right by sending Builder written notice of its intent to repurchase (the "Repurchase Notice") those Lots upon which construction did not commence during the Commencement Period (the "Repurchased Lots") for a repurchase price equal to the Purchase Price (the "Repurchase Price") within the Repurchase Period.

Builder shall convey title to the Repurchased Lots by special warranty deed (subject to only the Permitted Exceptions and those approved by Seller). Closing of the Repurchased Lots shall occur within 30 days after the date of the Repurchase Notice. At closing, Seller shall pay the Repurchase Price in immediately available funds. Real property taxes and assessments due to the Association and CDD shall be prorated as of the date of reconveyance in the manner provided in the Purchase Agreement for the Lots. If the title to any of the Repurchased Lots is subject to any lien, encumbrance or other title exception due to acts and deeds of Builder, other than those approved by Seller, Seller, in addition to all other rights and remedies which it may have at law or in equity, may pay and discharge such liens and encumbrances, and remove such unpermitted title exceptions and may deduct all costs and expenses incurred by Seller (including, but not limited to, attorney's fees and costs) from the amount of the Repurchase Price due to

Builder. Builder's mortgage shall include provision for the release of vacant Lots repurchased by Seller.

The failure of Seller to send the Repurchase Notice within the Repurchase Period shall automatically terminate Seller's right of repurchase as to Lots upon which construction did not commence during the Commencement Period. The right to repurchase shall terminate with respect to each Lot upon commencement of construction on that Lot. Thereafter, Seller shall, upon receipt of written request from the owner of the Property, execute a release of the right to repurchase in recordable form.

The terms "commencement of construction" and "construction shall have commenced" shall mean that Builder has completed the installation of the foundation for a single family unit on the Lot. Builder shall undertake no further activities of any kind upon any Lot, which is the subject of a Repurchase Notice other than such work that is required to keep the Lot in a neat and orderly condition, free from trash, weeds and debris.

The Seller's deed shall provide that this right to repurchase is subordinate to any first priority construction mortgage to secure a bona fide construction loan on the Lot.

SELLER'S RIGHT OF FIRST REFUSAL. Builder and Seller agree that, so long as construction has not commenced on any Lot, Builder may not sell such Lot to any third party without giving Seller the right of first refusal to repurchase the Lot for the Purchase Price for such Lot upon the terms and conditions set forth below unless, at the time of such sale, (i) Builder has a binding contract with a third party purchaser to construct a single family dwelling unit on the Lot; and (ii) such contract provides that the third party purchaser may not further convey the Lot to any other third party prior to commencement of construction without giving Seller a right of first refusal to repurchase the Lot for the Purchase Price for such Lot on the terms and conditions set forth below. Seller's deed shall reserve this right of first refusal and shall also provide that this right of first refusal is subordinate to any first priority construction mortgage or deed of trust securing a bona fide construction loan on the Lot.

(22388545;1)

If Builder or any authorized successor-in-title to Builder desires to convey a Lot prior to commencement of construction, the party proposing to sell shall deliver to Seller notice of the proposed sale plus a copy of the contract entered into between Builder and a third party purchaser in accordance with the notice provisions of the Purchase and Sale Agreement and Seller shall have 30 days after receipt of such notice to elect whether to exercise its right of first refusal and to repurchase such portion of the Property.

If Seller elects to exercise its right of first refusal and to repurchase, it shall do so by delivering written notice of such election to the party proposing the sale. The party proposing the sale shall convey the Lot to Seller by special warranty deed (subject to the same exceptions to title set forth in the deed of conveyance to Builder other than exceptions for acts and deeds of Builder and any successors-in-title which are not permitted exceptions) within 30 days after the date of receipt of Seller's notice (the exact date, time, and location of closing of the repurchase to be selected by Seller) for the Purchase Price for the Lot. Such Purchase Price shall be paid in immediately available funds available in Pasco County, Florida. If the title proposed to be conveyed is subject to any lien, encumbrance or other exception which is not permitted in this section, Seller, in addition to all other rights and remedies which it may have at law or in equity, may remove any such lien, or encumbrance and remove such exceptions and deduct all costs and expenses incurred by Seller (including, but not limited to, attorney's fees) from the amount of the purchase price otherwise payable at Closing. Real property taxes and assessments shall be prorated as provided in this Agreement with respect to the original conveyance of the Lot to Builder.

Seller's right of first refusal to repurchase each Lot shall automatically terminate upon commencement of construction of a single family unit on each Lot. After commencement of construction, Seller shall, upon receipt of a written request from Builder or an authorized successor-in-title to the Lot, execute a release of such right of first refusal to repurchase in recordable form. For purposes of this Section, the term "commencement of construction" shall have the same meaning as set forth above.

SUBDIVISION IMPROVEMENTS AND COSTS. Builder shall be responsible for all fees and charges arising from its construction on and development of the Lots, including but not limited to all permit fees, impact fees, mobility fees, reclaimed water, refuse, tap-on, and installation charges, and other fees, costs and expenses relating to obtaining water, sanitary sewer and other utility services for the Lots, including, but not limited to, impact fees, mobility fees, water, sewer, solid waste, reclaimed water, schools, parks, libraries, fire combat, fire rescue and hurricane mitigation. Impact fees may increase. Prior to applying for any permit to develop a Lot, Builder hereby agrees to purchase from Seller, or at Seller's option, from SB Associates I Limited Partnership d/b/a Crown Community Development ("SB Associates"), any mobility/impact fee credits which Seller, or at Seller's option, that SB Associates has received from Pasco County. Mobility fee credits may not be used for the transit portion of the mobility fee or the mobility fee administration fee, which fees shall be paid directly to Pasco County. Seller or, at Seller's option, SB Associates shall sell such mobility/impact fee credits to Builder at Pasco County's then current mobility/impact fee rates. If mobility/impact fees increase after Builder purchases such mobility/impact fee credits from Seller or, at Seller's option, from SB Associates, Builder agrees to purchase from Seller or at Seller's option from SB Associates, additional mobility/impact fee credits in the amount of the increase. Notwithstanding anything in the foregoing to the contrary, should Seller notify Buyer that Seller, or at Seller's option, that SB Associates does not have mobility/impact fee credits from Pasco County, the Builder shall pay such mobility/impact fees directly to Pasco County and promptly provide Seller with written evidence of such payment. acknowledges that Builder will have to purchase from Seller impact fees related to water, sewer and reclaimed water (at the price paid by Seller to Pasco County) and Builder will have to pay to Pasco County additional impact fees related to the same (said impact fees have increased since purchased by Seller from Pasco County). Builder shall promptly provide Seller with written evidence of such payment.



Aileen S. Davis Akerman Senterfitt 401 E. Jackson Street, Suite 1700 Tampa, Florida 33602

Sales Price: \$80,000.00

Documentary Stamp Tax: \$560.00

Parcel ID Nos. 35-25-20-0030-02200-0130

35-25-20-0030-02300-0190 35-25-20-0030-02300-0200 35-25-20-0030-02300-0210



Acpt:1405827 Rec: 78.00 DS: 560.00 IT: 0.00 12/23/11 C. Condry, Dpty Clerk

PAULA 5.0'NEIL, Ph.D. PASCO CLERK & COMPTROLLER 12/23/11 12:24pm 1 of 9 OR BK 8638 PG 167

SPECIAL WARRANTY DEED

THIS SPECIAL WARRANTY DEED is made and delivered effective as of December 22, 2011 by and between CKB DEVELOPMENT LLC, a Delaware limited liability company, as Grantor, whose address is 2940 Sports Core Circle, Wesley Chapel, Florida 33544 and THE RYLAND GROUP, INC., a Maryland corporation, as Grantee, whose address is 9426 Camden Field Parkway, Riverview, Florida 33578. (All references to the parties herein shall include their successors and assigns).

WITNESSETH: That Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) to it in hand paid by Grantee, the receipt of which is hereby acknowledge, has granted, bargained, and sold to Grantee the real property (the "Property") situated in Pasco County, Florida, legally described on Exhibit "A" attached hereto and by this reference is incorporated herein.

TO HAVE AND TO HOLD the Property, with all improvements thereon, unto Grantee in fee simple forever.

AND Grantor does hereby covenant with Grantee that the Property is free from all liens and encumbrances except those items listed on Exhibit "B" attached hereto and by this reference incorporated herein, but this reference shall not be deemed to reimpose the same and subject to Grantor's Right to Repurchase as set forth on Exhibit "C" attached hereto and by this reference incorporated herein.

AND Grantor does hereby fully warrant the title to the Property, and will defend the same against the lawful claims of all persons whomsoever claiming through Grantor.

OR BK 8638 PG 168

Signed, Sealed and Delivered	CKB DEVELOPMENT LLC,
in the Presence of:	A Delaware Limited Liability Company
(Witness 1 - Signature) (Witness 1 - Printed Name) (Witness 2 - Signature)	By: Craig B. Weber. As its Authorized Representative
(Witness 2 - Printed Name)	
STATE OF FLORIDA) COUNTY OF PASCO)	
2011, by Craig B. Weber, as the Authorized, a Delaware limited liability compa	knowledged before me on <u>Lec. 16</u> , zed Representative of CKB DEVELOPMENT ny, on behalf of the company, who has provided a driver's license as
	ain M. Elman
ARLENE M ELMORE MY COMMISSION # EE009313	(Signature) Arlene M. Elmore
EXPIRES November 04, 2014	(Type or Print Name)
(407) 398-0153 Floridationary@ervice.com	My Commission Expires:
	My Commission Number is:

OR BK 8638 PG 169

EXHIBIT "A"

..

Legal Description

Lot 13, Block 22 and Lots 19, 20, and 21, Block 23, WATERGRASS PARCELS C-1 and C-2, according to the map or plat thereof as recorded in Plat Book 66 at Pages 103 through 114, inclusive, Public Records of Pasco County, Florida.

EXHIBIT "B"

Encumbrances

- 1. Taxes and assessments for the year 2012, and subsequent years, which are not yet due and payable.
- 2. Drainage Easement in favor of the State of Florida recorded in Official Records Book 55, Page 487, Public Records of Pasco County, Florida.
- 3. Grant of Perpetual, Non-Exclusive Easement in favor of Pasco County recorded in Official Records Book 3044, Page 1816, Public Records of Pasco County, Florida.
- 4. Oil, Gas and Mineral rights reserved in Deed Book 134, pages 405 and 407; transferred by Official Records Book 554, page 478; Official Records Book 4756, page 867; Official Records Book 5577, page 899 and Official Records Book 6092, page 246, Public Records of Pasco County, Florida. Note: Right of Entry onto said property by any outstanding mineral owner has been terminated in Warranty Deed recorded in Official Records Book 5577, Page 904, Public Records of Pasco County, Florida.
- 5. Reservation of a 50% royalty interest in and to any oil, gas or other minerals, which may be removed from the lands recited in Official Records Book 5577, page 899, without right of entry, of the public records of Pasco County, Florida.
- 6. Notice of Establishment of The Watergrass Community Development District recorded April 15, 2005, in Official Records Book 6324, page 1226, of the public records of Pasco County, Florida.
- 7. Declaration of Covenants, Conditions And Restrictions, which contains easements and provisions for a private charge or assessments, recorded in Official Records Book 6461, page 831; as affected by Amendment recorded in Official Records Book 6664, page 1069; and Supplements recorded Official Records Book 7132, page 1801, Official Records Book 7472, Page 158; Official Records Book 7510, Page 1875 and Official Records Book 8385, Page 1981, Public Records of Pasco County, Florida, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status or national origin to the extent that such covenants, conditions or restrictions violate 42 USC 3604(c).

- 8. Agreement To Convey Or Dedicate recorded October 17, 2005, in Official Records Book 6642, page 1972.
- 9. Lien of Record of Watergrass Community Development District recorded October 17, 2005, in Official Records Book 6642, page 1978, of the public records of Pasco County, Florida, as validated in Final Judgment recorded in Official Records Book 6369, Page 865, Public Records of Pasco County, Florida.
- 10. Declaration of Consent recorded October 17, 2005, in Official Records Book 6642, page 1982, of the public records of Pasco County, Florida.
- 11. Notice of Collection Agreement for Special Assessments recorded October 17, 2005, in Official Records Book 6642, Page 1987, of the Public Records of Pasco County, Florida.
 - 12. Intentionally Deleted.
- 13. Provisions of the Plat of Watergrass Parcels C-1 and C-2, recorded in Plat Book 66, Page 103 through 114 inclusive of the Public Records of Pasco County, Florida.
- 14. Notice of Collection Agreement For Special Assessments recorded in O.R. Book 7519, Page 482, of the Public Records of Pasco County, Florida.
- 15. Agreement to Convey or Dedicate recorded in O.R. Book 7519, Page 1621, of the Public Records of Pasco County, Florida.
- 16. Lien of Record and Disclosure of Public of Watergrass Community Development District recorded in O.R. Book 7519, Page 1627, of the Public Records of Pasco County, Florida.
- 17. Declaration of Consent to Jurisdiction of Watergrass Community Development District and Imposition of Special Assessments recorded in O.R. Book 7519, Page 1631, of the Public Records of Pasco County, Florida.
 - 18. Intentionally Deleted.
- 19. Grant of Drainage Easement in favor of Pasco County, Florida recorded in Official Records Book 8558, Page 2522, Public Records of Pasco County, Florida.

ALL RECORDING INFORMATION IS A RECORDING IN THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA.

EXHIBIT "C"

Grantor's Right Of Repurchase

In accordance with the Purchase and Sale Agreement between Grantor and Grantee with respect to the sale of the following provisions of the Sales Agreement are hereby incorporated into this Deed with all references to Builder being a reference to Grantee and all references to Seller being a reference to Grantor.

BUILDER'S OBLIGATION TO IMPROVE PROPERTY. covenants and agrees to begin construction of a single family unit on each Lot within 18 months of the date of this Deed and to diligently pursue construction so that each unit may be completed within 9 months after commencement. If, within 18 months after the Date of this Deed (the "Commencement Period"), construction shall not have commenced on a Lot, then at any time within 6 months after the expiration of Commencement Period (the "Repurchase Period"), Seller shall have the right, but not the obligation, to repurchase all Lots upon which construction did not commence during the Commencement Period. Seller shall exercise its right by sending Builder written notice of its intent to repurchase (the "Repurchase Notice") those Lots upon which construction did not commence during the Commencement Period (the "Repurchased Lots") for a repurchase price equal to the Purchase Price (the "Repurchase Price") within the Repurchase Period.

Builder shall convey title to the Repurchased Lots by special warranty deed (subject to only the Permitted Exceptions and those approved by Seller). Closing of the Repurchased Lots shall occur within 30 days after the date of the Repurchase Notice. At closing, Seller shall pay the Repurchase Price in immediately available funds. Real property taxes and assessments due to the Association and CDD shall be prorated as of the date of reconveyance in the manner provided in the Purchase Agreement for the Lots. If the title to any of the Repurchased Lots is subject to any lien, encumbrance or other title exception due to acts and deeds of Builder, other than those approved by Seller, Seller, in addition to all other rights and remedies which it may have at law or in equity, may pay and discharge such liens and encumbrances, and remove such unpermitted title exceptions and may deduct all costs and expenses incurred by Seller (including, but not limited to, attorney's fees and costs) from the amount of the Repurchase Price due to

Builder. Builder's mortgage shall include provision for the release of vacant Lots repurchased by Seller.

The failure of Seller to send the Repurchase Notice within the Repurchase Period shall automatically terminate Seller's right of repurchase as to Lots upon which construction did not commence during the Commencement Period. The right to repurchase shall terminate with respect to each Lot upon commencement of construction on that Lot. Thereafter, Seller shall, upon receipt of written request from the owner of the Property, execute a release of the right to repurchase in recordable form.

The terms "commencement of construction" and "construction shall have commenced" shall mean that Builder has completed the installation of the foundation for a single family unit on the Lot. Builder shall undertake no further activities of any kind upon any Lot, which is the subject of a Repurchase Notice other than such work that is required to keep the Lot in a neat and orderly condition, free from trash, weeds and debris.

The Seller's deed shall provide that this right to repurchase is subordinate to any first priority construction mortgage to secure a bona fide construction loan on the Lot.

SELLER'S RIGHT OF FIRST REFUSAL. Builder and Seller agree that, so long as construction has not commenced on any Lot, Builder may not sell such Lot to any third party without giving Seller the right of first refusal to repurchase the Lot for the Purchase Price for such Lot upon the terms and conditions set forth below unless, at the time of such sale, (i) Builder has a binding contract with a third party purchaser to construct a single family dwelling unit on the Lot; and (ii) such contract provides that the third party purchaser may not further convey the Lot to any other third party prior to commencement of construction without giving Seller a right of first refusal to repurchase the Lot for the Purchase Price for such Lot on the terms and conditions set forth below. Seller's deed shall reserve this right of first refusal and shall also provide that this right of first refusal is subordinate to any first priority construction mortgage or deed of trust securing a bona fide construction loan on the Lot.

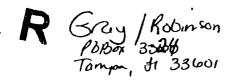
OR BK 8638 PG 174

If Builder or any authorized successor-in-title to Builder desires to convey a Lot prior to commencement of construction, the party proposing to sell shall deliver to Seller notice of the proposed sale plus a copy of the contract entered into between Builder and a third party purchaser in accordance with the notice provisions of the Purchase and Sale Agreement and Seller shall have 30 days after receipt of such notice to elect whether to exercise its right of first refusal and to repurchase such portion of the Property.

If Seller elects to exercise its right of first refusal and to repurchase, it shall do so by delivering written notice of such election to the party proposing the sale. The party proposing the sale shall convey the Lot to Seller by special warranty deed (subject to the same exceptions to title set forth in the deed of conveyance to Builder other than exceptions for acts and deeds of Builder and any successors-in-title which are not permitted exceptions) within 30 days after the date of receipt of Seller's notice (the exact date, time, and location of closing of the repurchase to be selected by Seller) for the Purchase Price for the Lot. Such Purchase Price shall be paid in immediately available funds available in Pasco County, Florida. If the title proposed to be conveyed is subject to any lien, encumbrance or other exception which is not permitted in this section, Seller, in addition to all other rights and remedies which it may have at law or in equity, may remove any such lien, or encumbrance and remove such exceptions and deduct all costs and expenses incurred by Seller (including, but not limited to, attorney's fees) from the amount of the purchase price otherwise payable at Closing. Real property taxes and assessments shall be prorated as provided in this Agreement with respect to the original conveyance of the Lot to Builder.

Seller's right of first refusal to repurchase each Lot shall automatically terminate upon commencement of construction of a single family unit on each Lot. After commencement of construction, Seller shall, upon receipt of a written request from Builder or an authorized successor-in-title to the Lot, execute a release of such right of first refusal to repurchase in recordable form. For purposes of this Section, the term "commencement of construction" shall have the same meaning as set forth above.

Builder shall be SUBDIVISION IMPROVEMENTS AND COSTS. responsible for all fees and charges arising from its construction on and development of the Lots, including but not limited to all permit fees, impact fees, mobility fees, reclaimed water, refuse, tap-on, and installation charges, and other fees, costs and expenses relating to obtaining water, sanitary sewer and other utility services for the Lots, including, but not limited to, impact fees, mobility fees, water, sewer, solid waste, reclaimed water, schools, parks, libraries, fire combat, fire rescue and hurricane mitigation. Impact fees may increase. Prior to applying for any permit to develop a Lot, Builder hereby agrees to purchase from Seller, or at Seller's option, from SB Associates | Limited Partnership d/b/a Crown Community Development ("SB Associates"), any mobility/impact fee credits which Seller, or at Seller's option, that SB Associates has received from Pasco County. Mobility fee credits may not be used for the transit portion of the mobility fee or the mobility fee administration fee, which fees shall be paid directly to Pasco County. Seller or, at Seller's option, SB Associates shall sell such mobility/impact fee credits to Builder at Pasco County's then current mobility/impact fee rates. Builder purchases fees increase after mobility/impact mobility/impact fee credits from Seller or, at Seller's option, from SB Associates, Builder agrees to purchase from Seller or at Seller's option from SB Associates, additional mobility/impact fee credits in the amount of the increase. Notwithstanding anything in the foregoing to the contrary, should Seller notify Buyer that Seller, or at Seller's option, that SB Associates does not have mobility/impact fee credits from Pasco County, the Builder shall pay such mobility/impact fees directly to Pasco County and promptly provide Seller with written evidence of such payment. Builder acknowledges that Builder will have to purchase from Seller impact fees related to water, sewer and reclaimed water (at the price paid by Seller to Pasco County) and Builder will have to pay to Pasco County additional impact fees related to the same (said impact fees have increased since purchased by Seller from Pasco County). Builder shall promptly provide Seller with written evidence of such payment.



PREPARED BY AND RETURN TO:

Aileen S. Davis Akerman Senterfitt 401 E. Jackson Street, Suite 1700 Tampa, Florida 33602

Sales Price: \$140,000.00

Documentary Stamp Tax: \$980.00

Parcel ID Nos. 35-25-20-0030-02400-0010

35-25-20-0030-02400-0050 35-25-20-0030-02200-0120 35-25-20-0030-02200-0160 35-25-20-0030-02200-0170 35-25-20-0030-02200-0180

35-25-20-0030-02200-0180



Rept: 1437319 Rec: 78.00

DS: 980.00 IT: 0.00 05/24/12 L. Sagastume, Dpty Clerk

05/24/12 10:06am 1 of 9
OR BK 8702 PG 2556

SPECIAL WARRANTY DEED

THIS SPECIAL WARRANTY DEED is made and delivered effective as of May 23, 2012 by and between CKB DEVELOPMENT LLC, a Delaware limited liability company, as Grantor, whose address is 2940 Sports Core Circle, Wesley Chapel, Florida 33544 and THE RYLAND GROUP, INC., a Maryland corporation, as Grantee, whose address is 9426 Camden Field Parkway, Riverview, Florida 33578. (All references to the parties herein shall include their successors and assigns).

WITNESSETH: That Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) to it in hand paid by Grantee, the receipt of which is hereby acknowledge, has granted, bargained, and sold to Grantee the real property (the "Property") situated in Pasco County, Florida, legally described on Exhibit "A" attached hereto and by this reference is incorporated herein.

TO HAVE AND TO HOLD the Property, with all improvements thereon, unto Grantee in fee simple forever.

AND Grantor does hereby covenant with Grantee that the Property is free from all liens and encumbrances except those items listed on Exhibit "B" attached hereto and by this reference incorporated herein, but this reference shall not be deemed to reimpose the same and subject to Grantor's Right to Repurchase as set forth on Exhibit "C" attached hereto and by this reference incorporated herein.

AND Grantor does hereby fully warrant the title to the Property, and will defend the same against the lawful claims of all persons whomsoever claiming through Grantor.

{24224443:1)

OR BK 8702 PG 2557

CKB DEVELOPMENT LLC,
A Delaware Limited Liability Company
By:
knowledged before me on MAY 22 zed Representative of CKB DEVELOPMEN ny, on behalf of the company, <u></u> who vho has provided a driver's license as
vilo ilas piovided d'antere necesse es
(Signature) Arlene M. Elmore (Type or Print Name) My Commission Expires: My Commission Number is:

OR BK 8702 PG 2558

EXHIBIT "A"

Legal Description

Lots 1 and 5, Block 24, Lots 12, 16, 17, 18, and 19, Block 22, WATERGRASS PARCELS C-1 and C-2, according to the map or plat thereof as recorded in Plat Book 66 at Pages 103 through 114, inclusive, Public Records of Pasco County, Florida.

EXHIBIT "B"

Encumbrances

- 1. Taxes and assessments for the year 2012, and subsequent years, which are not yet due and payable.
- 2. Drainage Easement in favor of the State of Florida recorded in Official Records Book 55, Page 487, Public Records of Pasco County, Florida.
- 3. Grant of Perpetual, Non-Exclusive Easement in favor of Pasco County recorded in Official Records Book 3044, Page 1816, Public Records of Pasco County, Florida.
- 4. Oil, Gas and Mineral rights reserved in Deed Book 134, pages 405 and 407; transferred by Official Records Book 554, page 478; Official Records Book 4756, page 867; Official Records Book 5577, page 899 and Official Records Book 6092, page 246, Public Records of Pasco County, Florida. Note: Right of Entry onto said property by any outstanding mineral owner has been terminated in Warranty Deed recorded in Official Records Book 5577, Page 904, Public Records of Pasco County, Florida.
- 5. Reservation of a 50% royalty interest in and to any oil, gas or other minerals, which may be removed from the lands recited in Official Records Book 5577, page 899, without right of entry, of the public records of Pasco County, Florida.
- 6. Notice of Establishment of The Watergrass Community Development District recorded April 15, 2005, in Official Records Book 6324, page 1226, of the public records of Pasco County, Florida.
- 7. Declaration of Covenants, Conditions And Restrictions, which contains easements and provisions for a private charge or assessments, recorded in Official Records Book 6461, page 831; as affected by Amendment recorded in Official Records Book 6664, page 1069; and Supplements recorded Official Records Book 7132, page 1801, Official Records Book 7472, Page 158; Official Records Book 7510, Page 1875 and Official Records Book 8385, Page 1981, Public Records of Pasco County, Florida, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status or national origin to the extent that such covenants, conditions or restrictions violate 42 USC 3604(c).

- 8. Agreement To Convey Or Dedicate recorded October 17, 2005, in Official Records Book 6642, page 1972.
- 9. Lien of Record of Watergrass Community Development District recorded October 17, 2005, in Official Records Book 6642, page 1978, of the public records of Pasco County, Florida, as validated in Final Judgment recorded in Official Records Book 6369, Page 865, Public Records of Pasco County, Florida.
- 10. Declaration of Consent recorded October 17, 2005, in Official Records Book 6642, page 1982, of the public records of Pasco County, Florida.
- 11. Notice of Collection Agreement for Special Assessments recorded October 17, 2005, in Official Records Book 6642, Page 1987, of the Public Records of Pasco County, Florida.
 - 12. Intentionally Deleted.
- 13. Provisions of the Plat of Watergrass Parcels C-1 and C-2, recorded in Plat Book 66, Page 103 through 114 inclusive of the Public Records of Pasco County, Florida.
- 14. Notice of Collection Agreement For Special Assessments recorded in O.R. Book 7519, Page 482, of the Public Records of Pasco County, Florida.
- 15. Agreement to Convey or Dedicate recorded in O.R. Book 7519, Page 1621, of the Public Records of Pasco County, Florida.
- 16. Lien of Record and Disclosure of Public of Watergrass Community Development District recorded in O.R. Book 7519, Page 1627, of the Public Records of Pasco County, Florida.
- 17. Declaration of Consent to Jurisdiction of Watergrass Community Development District and Imposition of Special Assessments recorded in O.R. Book 7519, Page 1631, of the Public Records of Pasco County, Florida.
 - 18. Intentionally Deleted.
- 19. Grant of Drainage Easement in favor of Pasco County, Florida recorded in Official Records Book 8558, Page 2522, Public Records of Pasco County, Florida.

ALL RECORDING INFORMATION IS A RECORDING IN THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA.

{24224443;1}

EXHIBIT "C"

Grantor's Right Of Repurchase

In accordance with the Purchase and Sale Agreement between Grantor and Grantee with respect to the sale of the following provisions of the Sales Agreement are hereby incorporated into this Deed with all references to Builder being a reference to Grantee and all references to Seller being a reference to Grantor.

BUILDER'S OBLIGATION TO IMPROVE PROPERTY. Builder covenants and agrees to begin construction of a single family unit on each Lot within 18 months of the date of this Deed and to diligently pursue construction so that each unit may be completed within 9 months after commencement. If, within 18 months after the Date of this Deed (the "Commencement Period"), construction shall not have commenced on a Lot, then at any time within 6 months after the expiration of Commencement Period (the "Repurchase Period"), Seller shall have the right, but not the obligation, to repurchase all Lots upon which construction did not commence during the Commencement Period. Seller shall exercise its right by sending Builder written notice of its intent to repurchase (the "Repurchase Notice") those Lots upon which construction did not commence during the Commencement Period (the "Repurchased Lots") for a repurchase price equal to the Purchase Price (the "Repurchase Price") within the Repurchase Period.

Builder shall convey title to the Repurchased Lots by special warranty deed (subject to only the Permitted Exceptions and those approved by Seller). Closing of the Repurchased Lots shall occur within 30 days after the date of the Repurchase Notice. At closing, Seller shall pay the Repurchase Price in immediately available funds. Real property taxes and assessments due to the Association and CDD shall be prorated as of the date of reconveyance in the manner provided in the Purchase Agreement for the Lots. If the title to any of the Repurchased Lots is subject to any lien, encumbrance or other title exception due to acts and deeds of Builder, other than those approved by Seller, Seller, in addition to all other rights and remedies which it may have at law or in equity, may pay and discharge such liens and encumbrances, and remove such unpermitted title exceptions and may deduct all costs and expenses incurred by Seller (including, but not limited to, attorney's fees and costs) from the amount of the Repurchase Price due to

Builder. Builder's mortgage shall include provision for the release of vacant Lots repurchased by Seller.

The failure of Seller to send the Repurchase Notice within the Repurchase Period shall automatically terminate Seller's right of repurchase as to Lots upon which construction did not commence during the Commencement Period. The right to repurchase shall terminate with respect to each Lot upon commencement of construction on that Lot. Thereafter, Seller shall, upon receipt of written request from the owner of the Property, execute a release of the right to repurchase in recordable form.

The terms "commencement of construction" and "construction shall have commenced" shall mean that Builder has completed the installation of the foundation for a single family unit on the Lot. Builder shall undertake no further activities of any kind upon any Lot, which is the subject of a Repurchase Notice other than such work that is required to keep the Lot in a neat and orderly condition, free from trash, weeds and debris.

The Seller's deed shall provide that this right to repurchase is subordinate to any first priority construction mortgage to secure a bona fide construction loan on the Lot.

SELLER'S RIGHT OF FIRST REFUSAL. Builder and Seller agree that, so long as construction has not commenced on any Lot. Builder may not sell such Lot to any third party without giving Seller the right of first refusal to repurchase the Lot for the Purchase Price for such Lot upon the terms and conditions set forth below unless, at the time of such sale, (i) Builder has a binding contract with a third party purchaser to construct a single family dwelling unit on the Lot; and (ii) such contract provides that the third party purchaser may not further convey the Lot to any other third party prior to commencement of construction without giving Seller a right of first refusal to repurchase the Lot for the Purchase Price for such Lot on the terms and conditions set forth below. Seller's deed shall reserve this right of first refusal and shall also provide that this right of first refusal is subordinate to any first priority construction mortgage or deed of trust securing a bona fide construction loan on the Lot.

If Builder or any authorized successor-in-title to Builder desires to convey a Lot prior to commencement of construction, the party proposing to sell shall deliver to Seller notice of the proposed sale plus a copy of the contract entered into between Builder and a third party purchaser in accordance with the notice provisions of the Purchase and Sale Agreement and Seller shall have 30 days after receipt of such notice to elect whether to exercise its right of first refusal and to repurchase such portion of the Property.

If Seller elects to exercise its right of first refusal and to repurchase, it shall do so by delivering written notice of such election to the party proposing the sale. The party proposing the sale shall convey the Lot to Seller by special warranty deed (subject to the same exceptions to title set forth in the deed of conveyance to Builder other than exceptions for acts and deeds of Builder and any successors-in-title which are not permitted exceptions) within 30 days after the date of receipt of Seller's notice (the exact date, time, and location of closing of the repurchase to be selected by Seller) for the Purchase Price for the Lot. Such Purchase Price shall be paid in immediately available funds available in Pasco County, Florida. If the title proposed to be conveyed is subject to any lien, encumbrance or other exception which is not permitted in this section, Seller, in addition to all other rights and remedies which it may have at law or in equity, may remove any such lien, or encumbrance and remove such exceptions and deduct all costs and expenses incurred by Seller (including, but not limited to, attorney's fees) from the amount of the purchase price otherwise payable at Closing. Real property taxes and assessments shall be prorated as provided in this Agreement with respect to the original conveyance of the Lot to Builder.

Seller's right of first refusal to repurchase each Lot shall automatically terminate upon commencement of construction of a single family unit on each Lot. After commencement of construction, Seller shall, upon receipt of a written request from Builder or an authorized successor-in-title to the Lot, execute a release of such right of first refusal to repurchase in recordable form. For purposes of this Section, the term "commencement of construction" shall have the same meaning as set forth above.

Builder shall be SUBDIVISION IMPROVEMENTS AND COSTS. responsible for all fees and charges arising from its construction on and development of the Lots, including but not limited to all permit fees, impact fees, mobility fees, reclaimed water, refuse, tap-on, and installation charges, and other fees, costs and expenses relating to obtaining water, sanitary sewer and other utility services for the Lots, including, but not limited to, impact fees, mobility fees, water, sewer, solid waste, reclaimed water, schools, parks, libraries, fire combat, fire rescue and hurricane mitigation. Impact fees may increase. Prior to applying for any permit to develop a Lot, Builder hereby agrees to purchase from Seller, or at Seller's option, from SB Associates I Limited Partnership d/b/a Crown Community Development ("SB Associates"), any mobility/impact fee credits which Seller, or at Seller's option, that SB Associates has received from Pasco County. Mobility fee credits may not be used for the transit portion of the mobility fee or the mobility fee administration fee, which fees shall be paid directly to Pasco County. Seller or, at Seller's option, SB Associates shall sell such mobility/impact fee credits to Builder Pasco County's then current mobility/impact fee rates. purchases such increase after Builder mobility/impact fees mobility/impact fee credits from Seller or, at Seller's option, from SB Associates, Builder agrees to purchase from Seller or at Seller's option from SB Associates, additional mobility/impact fee credits in the amount of the increase. Notwithstanding anything in the foregoing to the contrary, should Seller notify Buyer that Seller, or at Seller's option, that SB Associates does not have mobility/impact fee credits from Pasco County, the Builder shall pay such mobility/impact fees directly to Pasco County and promptly provide Seller with written evidence of such payment. Builder acknowledges that Builder will have to purchase from Seller impact fees related to water, sewer and reclaimed water (at the price paid by Seller to Pasco County) and Builder will have to pay to Pasco County additional impact fees related to the same (said impact fees have increased since purchased by Seller from Pasco County). Builder shall promptly provide Seller with written evidence of such payment.

R Gray/Robinson P.A.
201 N. Franklin St.
Suita 2200
TAMPA H.33502

PREPARED BY AND RETURN TO:

Aileen S. Davis Akerman Senterfitt 401 E. Jackson Street, Suite 1700 Tampa, Florida 33602

Sales Price: \$80,000.00

Documentary Stamp Tax: \$560.00

Parcel ID Nos. 35-25-20-0030-02400-0020

35-25-20-0030-02400-0030 35-25-20-0030-02400-0100 35-25-20-0030-02300-0220

Rcpt:1452022 Rec: 78.00 DS: 580.00 IT: 0.00 08/02/12 S. Shultz, Dpty Clerk

PAULA 5.0'NEIL, Ph.D. PASCO CLERK & COMPTROLLER 08/02/12 02:10pg 1 of 9 OR BK 8735 PG 505

SPECIAL WARRANTY DEED

THIS SPECIAL WARRANTY DEED is made and delivered effective as of August 1, 2012 by and between CKB DEVELOPMENT LLC, a Delaware limited liability company, as Grantor, whose address is 2940 Sports Core Circle, Wesley Chapel, Florida 33544 and THE RYLAND GROUP, INC., a Maryland corporation, as Grantee, whose address is 9426 Camden Field Parkway, Riverview, Florida 33578. (All references to the parties herein shall include their successors and assigns).

WITNESSETH: That Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) to it in hand paid by Grantee, the receipt of which is hereby acknowledge, has granted, bargained, and sold to Grantee the real property (the "Property") situated in Pasco County, Florida, legally described on Exhibit "A" attached hereto and by this reference is incorporated herein.

TO HAVE AND TO HOLD the Property, with all improvements thereon, unto Grantee in fee simple forever.

AND Grantor does hereby covenant with Grantee that the Property is free from all liens and encumbrances except those items listed on Exhibit "B" attached hereto and by this reference incorporated herein, but this reference shall not be deemed to reimpose the same and subject to Grantor's Right to Repurchase as set forth on Exhibit "C" attached hereto and by this reference incorporated herein.

AND Grantor does hereby fully warrant the title to the Property, and will defend the same against the lawful claims of all persons whomsoever claiming through Grantor.

Signed, Sealed and Delivered in the Presence of:	CKB DEVELOPMENT LLC, A Delaware Limited Liability Company
(Witness 1 - Printed Name)	By:Craig B. Weber, As its Authorized Representative
(Witness 2 – Signature) WETTINH	0725 % 506
(Witness 2 – Printed Name)	OR BK 8735 PG 506
2012, by Craig B. Weber, as the Authorize LLC. a Delaware limited liability compa	knowledged before me on WLY 30 red Representative of CKB DEVELOPMENT my, on behalf of the company, who has provided a driver's license as
	aren Menne
ARLENE M ELMORE MY COMMISSION # EE099313	(Signature) Arlene M. Elmore
EXPIRES November 04, 2014	(Type or Print Name)
	My Commission Expires: My Commission Number is:

EXHIBIT "A"

Legal Description

OR BK 8735 PG 507

Lots 2, 3, and 10, Block 24, and Lot 22, Block 23, WATERGRASS PARCELS C-1 and C-2, according to the map or plat thereof as recorded in Plat Book 66 at Pages 103 through 114, inclusive, Public Records of Pasco County, Florida.

EXHIBIT "B"

Encumbrances

- 1. Taxes and assessments for the year 2012, and subsequent years, which are not yet due and payable.
- 2. Drainage Easement in favor of the State of Florida recorded in Official Records Book 55, Page 487, Public Records of Pasco County, Florida.
- 3. Grant of Perpetual, Non-Exclusive Easement in favor of Pasco County recorded in Official Records Book 3044, Page 1816, Public Records of Pasco County, Florida.
- 4. Oil, Gas and Mineral rights reserved in Deed Book 134, pages 405 and 407; transferred by Official Records Book 554, page 478; Official Records Book 4756, page 867; Official Records Book 5577, page 899 and Official Records Book 6092, page 246, Public Records of Pasco County, Florida. Note: Right of Entry onto said property by any outstanding mineral owner has been terminated in Warranty Deed recorded in Official Records Book 5577, Page 904, Public Records of Pasco County, Florida.
- 5. Reservation of a 50% royalty interest in and to any oil, gas or other minerals, which may be removed from the lands recited in Official Records Book 5577, page 899, without right of entry, of the public records of Pasco County, Florida.
- 6. Notice of Establishment of The Watergrass Community Development District recorded April 15, 2005, in Official Records Book 6324, page 1226, of the public records of Pasco County, Florida.
- 7. Declaration of Covenants, Conditions And Restrictions, which contains easements and provisions for a private charge or assessments, recorded in Official Records Book 6461, page 831; as affected by Amendment recorded in Official Records Book 6664, page 1069; and Supplements recorded Official Records Book 7132, page 1801, Official Records Book 7472, Page 158; Official Records Book 7510, Page 1875 and Official Records Book 8385, Page 1981, Public Records of Pasco County, Florida, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status or national origin to the extent that such covenants, conditions or restrictions violate 42 USC 3604(c).

- 8. Agreement To Convey Or Dedicate recorded October 17, 2005, in Official Records Book 6642, page 1972.
- 9. Lien of Record of Watergrass Community Development District recorded October 17, 2005, in Official Records Book 6642, page 1978, of the public records of Pasco County, Florida, as validated in Final Judgment recorded in Official Records Book 6369, Page 865, Public Records of Pasco County, Florida.
- 10. Declaration of Consent recorded October 17, 2005, in Official Records Book 6642, page 1982, of the public records of Pasco County, Florida.
- 11. Notice of Collection Agreement for Special Assessments recorded October 17, 2005, in Official Records Book 6642, Page 1987, of the Public Records of Pasco County, Florida.
 - 12. Intentionally Deleted.
- 13. Provisions of the Plat of Watergrass Parcels C-1 and C-2, recorded in Plat Book 66, Page 103 through 114 inclusive of the Public Records of Pasco County, Florida.
- 14. Notice of Collection Agreement For Special Assessments recorded in O.R. Book 7519, Page 482, of the Public Records of Pasco County, Florida.
- 15. Agreement to Convey or Dedicate recorded in O.R. Book 7519, Page 1621, of the Public Records of Pasco County, Florida.
- 16. Lien of Record and Disclosure of Public of Watergrass Community Development District recorded in O.R. Book 7519, Page 1627, of the Public Records of Pasco County, Florida.
- 17. Declaration of Consent to Jurisdiction of Watergrass Community Development District and Imposition of Special Assessments recorded in O.R. Book 7519, Page 1631, of the Public Records of Pasco County, Florida.
 - 18. Intentionally Deleted.
- 19. Grant of Drainage Easement in favor of Pasco County, Florida recorded in Official Records Book 8558, Page 2522, Public Records of Pasco County, Florida.

ALL RECORDING INFORMATION IS A RECORDING IN THE PUBLIC RECORDS OF PASCO COUNTY, FLORIDA.

EXHIBIT "C"

Grantor's Right Of Repurchase

In accordance with the Purchase and Sale Agreement between Grantor and Grantee with respect to the sale of the following provisions of the Sales Agreement are hereby incorporated into this Deed with all references to Builder being a reference to Grantee and all references to Seller being a reference to Grantor.

BUILDER'S OBLIGATION TO IMPROVE PROPERTY. covenants and agrees to begin construction of a single family unit on each Lot within 18 months of the date of this Deed and to diligently pursue construction so that each unit may be completed within 9 months after commencement. If, within 18 months after the Date of this Deed (the "Commencement Period"), construction shall not have commenced on a Lot, then at any time within 6 months after the expiration of Commencement Period (the "Repurchase Period"), Seller shall have the right, but not the obligation, to repurchase all Lots upon which construction did not commence during the Commencement Period. Seller shall exercise its right by sending Builder written notice of its intent to repurchase (the "Repurchase Notice") those Lots upon which construction did not commence during the Commencement Period (the "Repurchased Lots") for a repurchase price equal to the Purchase Price (the "Repurchase Price") within the Repurchase Period.

Builder shall convey title to the Repurchased Lots by special warranty deed (subject to only the Permitted Exceptions and those approved by Seller). Closing of the Repurchased Lots shall occur within 30 days after the date of the Repurchase Notice. At closing, Seller shall pay the Repurchase Price in immediately available funds. Real property taxes and assessments due to the Association and CDD shall be prorated as of the date of reconveyance in the manner provided in the Purchase Agreement for the Lots. If the title to any of the Repurchased Lots is subject to any lien, encumbrance or other title exception due to acts and deeds of Builder, other than those approved by Seller, Seller, in addition to all other rights and remedies which it may have at law or in equity, may pay and discharge such liens and encumbrances, and remove such unpermitted title exceptions and may deduct all costs and expenses incurred by Seller (including, but not limited to, attorney's fees and costs) from the amount of the Repurchase Price due to

Builder. Builder's mortgage shall include provision for the release of vacant Lots repurchased by Seller.

The failure of Seller to send the Repurchase Notice within the Repurchase Period shall automatically terminate Seller's right of repurchase as to Lots upon which construction did not commence during the Commencement Period. The right to repurchase shall terminate with respect to each Lot upon commencement of construction on that Lot. Thereafter, Seller shall, upon receipt of written request from the owner of the Property, execute a release of the right to repurchase in recordable form.

The terms "commencement of construction" and "construction shall have commenced" shall mean that Builder has completed the installation of the foundation for a single family unit on the Lot. Builder shall undertake no further activities of any kind upon any Lot, which is the subject of a Repurchase Notice other than such work that is required to keep the Lot in a neat and orderly condition, free from trash, weeds and debris.

The Seller's deed shall provide that this right to repurchase is subordinate to any first priority construction mortgage to secure a bona fide construction loan on the Lot.

SELLER'S RIGHT OF FIRST REFUSAL. Builder and Seller agree that, so long as construction has not commenced on any Lot, Builder may not sell such Lot to any third party without giving Seller the right of first refusal to repurchase the Lot for the Purchase Price for such Lot upon the terms and conditions set forth below unless, at the time of such sale, (i) Builder has a binding contract with a third party purchaser to construct a single family dwelling unit on the Lot; and (ii) such contract provides that the third party purchaser may not further convey the Lot to any other third party prior to commencement of construction without giving Seller a right of first refusal to repurchase the Lot for the Purchase Price for such Lot on the terms and conditions set forth below. Seller's deed shall reserve this right of first refusal and shall also provide that this right of first refusal is subordinate to any first priority construction mortgage or deed of trust securing a bona fide construction loan on the Lot.

If Builder or any authorized successor-in-title to Builder desires to convey a Lot prior to commencement of construction, the party proposing to sell shall deliver to Seller notice of the proposed sale plus a copy of the contract entered into between Builder and a third party purchaser in accordance with the notice provisions of the Purchase and Sale Agreement and Seller shall have 30 days after receipt of such notice to elect whether to exercise its right of first refusal and to repurchase such portion of the Property.

If Seller elects to exercise its right of first refusal and to repurchase, it shall do so by delivering written notice of such election to the party proposing the sale. The party proposing the sale shall convey the Lot to Seller by special warranty deed (subject to the same exceptions to title set forth in the deed of conveyance to Builder other than exceptions for acts and deeds of Builder and any successors-in-title which are not permitted exceptions) within 30 days after the date of receipt of Seller's notice (the exact date, time, and location of closing of the repurchase to be selected by Seller) for the Purchase Price for the Lot. Such Purchase Price shall be paid in immediately available funds available in Pasco County, Florida. If the title proposed to be conveyed is subject to any lien, encumbrance or other exception which is not permitted in this section. Seller, in addition to all other rights and remedies which it may have at law or in equity, may remove any such lien, or encumbrance and remove such exceptions and deduct all costs and expenses incurred by Seller (including, but not limited to, attorney's fees) from the amount of the purchase price otherwise payable at Closing. Real property taxes and assessments shall be prorated as provided in this Agreement with respect to the original conveyance of the Lot to Builder.

Seller's right of first refusal to repurchase each Lot shall automatically terminate upon commencement of construction of a single family unit on each Lot. After commencement of construction, Seller shall, upon receipt of a written request from Builder or an authorized successor-in-title to the Lot, execute a release of such right of first refusal to repurchase in recordable form. For purposes of this Section, the term "commencement of construction" shall have the same meaning as set forth above.

Builder shall be SUBDIVISION IMPROVEMENTS AND COSTS. responsible for all fees and charges arising from its construction on and development of the Lots, including but not limited to all permit fees, impact fees, mobility fees, reclaimed water, refuse, tap-on, and installation charges, and other fees, costs and expenses relating to obtaining water, sanitary sewer and other utility services for the Lots, including, but not limited to, impact fees, mobility fees, water, sewer, solid waste, reclaimed water, schools, parks, libraries, fire combat, fire rescue and hurricane mitigation. Impact fees may increase. Prior to applying for any permit to develop a Lot, Builder hereby agrees to purchase from Seller, or at Seller's option, from SB Associates | Limited Partnership d/b/a Crown Community Development ("SB Associates"), any mobility/impact fee credits which Seller, or at Seller's option, that SB Associates has received from Pasco County. Mobility fee credits may not be used for the transit portion of the mobility fee or the mobility fee administration fee. which fees shall be paid directly to Pasco County. Seller or, at Seller's option, SB Associates shall sell such mobility/impact fee credits to Builder Pasco County's then current mobility/impact fee rates. purchases increase after Builder mobility/impact fees mobility/impact fee credits from Seller or, at Seller's option, from SB Associates, Builder agrees to purchase from Seller or at Seller's option from SB Associates, additional mobility/impact fee credits in the amount of the Notwithstanding anything in the foregoing to the contrary, should Seller notify Buyer that Seller, or at Seller's option, that SB Associates does not have mobility/impact fee credits from Pasco County, the Builder shall pay such mobility/impact fees directly to Pasco County and promptly provide Seller with written evidence of such payment. Builder acknowledges that Builder will have to purchase from Seller impact fees related to water, sewer and reclaimed water (at the price paid by Seller to Pasco County) and Builder will have to pay to Pasco County additional impact fees related to the same (said impact fees have increased since purchased by Seller from Pasco County). Builder shall promptly provide Seller with written evidence of such payment.

2012175014

PREPARED BY AND RETURN TO:

R

Aileen S. Davis Akerman Senterfitt 401 E. Jackson Street, Suite 1700 Tampa, Florida 33602

Sales Price: \$20,000.00

Documentary Stamp Tax: \$140.00 Parcel ID No. 35-25-20-0030-02400-0090 Rcpt:1468259 Rec: 78.00 DS: 140.00 IT: 0.00 10/15/12 C. Farrington, Dpty Cler

PAULA S.O'NEIL, Ph.D. PASCO CLERK & COMPTROLLE, 10/15/12 03:45pm 1 of 9 OR BK 8769 PG 2384

SPECIAL WARRANTY DEED

THIS SPECIAL WARRANTY DEED is made and delivered effective as of October 12, 2012 by and between CKB DEVELOPMENT LLC, a Delaware limited liability company, as Grantor, whose address is 2940 Sports Core Circle, Wesley Chapel, Florida 33544 and THE RYLAND GROUP, INC., a Maryland corporation, as Grantee, whose address is 9426 Camden Field Parkway, Riverview, Florida 33578. (All references to the parties herein shall include their successors and assigns).

WITNESSETH: That Grantor, for and in consideration of the sum of Ten and No/100 Dollars (\$10.00) to it in hand paid by Grantee, the receipt of which is hereby acknowledge, has granted, bargained, and sold to Grantee the real property (the "Property") situated in Pasco County, Florida, legally described on Exhibit "A" attached hereto and by this reference is incorporated herein.

TO HAVE AND TO HOLD the Property, with all improvements thereon, unto Grantee in fee simple forever.

AND Grantor does hereby covenant with Grantee that the Property is free from all liens and encumbrances except those items listed on Exhibit "B" attached hereto and by this reference incorporated herein, but this reference shall not be deemed to reimpose the same and subject to Grantor's Right to Repurchase as set forth on Exhibit "C" attached hereto and by this reference incorporated herein.

AND Grantor does hereby fully warrant the title to the Property, and will defend the same against the lawful claims of all persons whomsoever claiming through Grantor.

OR BK 8769 PG 2385

Signed, Sealed and Delivered in the Presence of: (Witness 1 - Signature) (Witness 2 - Signature)	By: Craig B. Weber, As its Authorized Representative
ANL L NETTING	
(Witness 2 – Printed Name)	
STATE OF FLORIDA) COUNTY OF PASCO)	
2012, by Craig B. Weber, as the Authorize LLC, a Delaware limited liability compar	nowledged before me on <u>OCT 10</u> , ed Representative of CKB DEVELOPMENT by, on behalf of the company, who ho has provided a driver's license as
ARLENE M ELMORE MY COMMISSION # EE009313 EXPIRES November 04, 2014 (407) 398-0183 FigrideNotaryService.com	(Signature) Arlene M. Elmore (Type or Print Name) My Commission Expires: My Commission Number is:

Signed, Sealed and Delivered

EXHIBIT "A"

Legal Description

Lot 9, Block 24, WATERGRASS PARCELS C-1 and C-2, according to the map or plat thereof as recorded in Plat Book 66 at Pages 103 through 114, inclusive, Public Records of Pasco County, Florida.

EXHIBIT "B"

Encumbrances

- 1. Taxes and assessments for the year 2012, and subsequent years, which are not yet due and payable.
- 2. Drainage Easement in favor of the State of Florida recorded in Official Records Book 55, Page 487, Public Records of Pasco County, Florida.
- 3. Grant of Perpetual, Non-Exclusive Easement in favor of Pasco County recorded in Official Records Book 3044, Page 1816, Public Records of Pasco County, Florida.
- 4. Oil, Gas and Mineral rights reserved in Deed Book 134, pages 405 and 407; transferred by Official Records Book 554, page 478; Official Records Book 4756, page 867; Official Records Book 5577, page 899 and Official Records Book 6092, page 246, Public Records of Pasco County, Florida. Note: Right of Entry onto said property by any outstanding mineral owner has been terminated in Warranty Deed recorded in Official Records Book 5577, Page 904, Public Records of Pasco County, Florida.
- 5. Reservation of a 50% royalty interest in and to any oil, gas or other minerals, which may be removed from the lands recited in Official Records Book 5577, page 899, without right of entry, of the public records of Pasco County, Florida.
- 6. Notice of Establishment of The Watergrass Community Development District recorded April 15, 2005, in Official Records Book 6324, page 1226, of the public records of Pasco County, Florida.
- 7. Declaration of Covenants, Conditions And Restrictions, which contains easements and provisions for a private charge or assessments, recorded in Official Records Book 6461, page 831; as affected by Amendment recorded in Official Records Book 6664, page 1069; and Supplements recorded Official Records Book 7132, page 1801, Official Records Book 7472, Page 158; Official Records Book 7510, Page 1875 and Official Records Book 8385, Page 1981, Public Records of Pasco County, Florida, but deleting any covenant, condition or restriction indicating a preference, limitation or discrimination based on race, color, religion, sex, handicap, familial status or national origin to the extent that such covenants, conditions or restrictions violate 42 USC 3604(C).

- 8. Agreement To Convey Or Dedicate recorded October 17, 2005, in Official Records Book 6642, page 1972.
- 9. Lien of Record of Watergrass Community Development District recorded October 17, 2005, in Official Records Book 6642, page 1978, of the public records of Pasco County, Florida, as validated in Final Judgment recorded in Official Records Book 6369, Page 865, Public Records of Pasco County, Florida.
- 10. Declaration of Consent recorded October 17, 2005, in Official Records Book 6642, page 1982, of the public records of Pasco County, Florida.
- 11. Notice of Collection Agreement for Special Assessments recorded October 17, 2005, in Official Records Book 6642, Page 1987, of the Public Records of Pasco County, Florida.
 - 12. Intentionally Deleted.
- 13. Provisions of the Plat of Watergrass Parcels C-1 and C-2, recorded in Plat Book 66, Page 103 through 114 inclusive of the Public Records of Pasco County, Florida.
- 14. Notice of Collection Agreement For Special Assessments recorded in O.R. Book 7519, Page 482, of the Public Records of Pasco County, Florida.
- 15. Agreement to Convey or Dedicate recorded in O.R. Book 7519, Page 1621, of the Public Records of Pasco County, Florida.
- 16. Lien of Record and Disclosure of Public of Watergrass Community Development District recorded in O.R. Book 7519, Page 1627, of the Public Records of Pasco County, Florida.
- 17. Declaration of Consent to Jurisdiction of Watergrass Community Development District and Imposition of Special Assessments recorded in O.R. Book 7519, Page 1631, of the Public Records of Pasco County, Florida.
 - 18. Intentionally Deleted.
- 19. Grant of Drainage Easement in favor of Pasco County, Florida recorded in Official Records Book 8558, Page 2522, Public Records of Pasco County, Florida.

ALL RECORDING INFO	RMATION IS A RECORDING	IN THE	PUBLIC	RECORDS
OF PASCO COUNTY, FLORIDA	١.			

EXHIBIT "C"

Grantor's Right Of Repurchase

In accordance with the Purchase and Sale Agreement between Grantor and Grantee with respect to the sale of the following provisions of the Sales Agreement are hereby incorporated into this Deed with all references to Builder being a reference to Grantee and all references to Seller being a reference to Grantor.

BUILDER'S OBLIGATION TO IMPROVE PROPERTY. Builder covenants and agrees to begin construction of a single family unit on each Lot within 18 months of the date of this Deed and to diligently pursue construction so that each unit may be completed within 9 months after commencement. If, within 18 months after the Date of this Deed (the "Commencement Period"), construction shall not have commenced on a Lot, then at any time within 6 months after the expiration of Commencement Period (the "Repurchase Period"), Seller shall have the right, but not the obligation, to repurchase all Lots upon which construction did not commence during the Commencement Period. Seller shall exercise its right by sending Builder written notice of its intent to repurchase (the "Repurchase Notice") those Lots upon which construction did not commence during the Commencement Period (the "Repurchased Lots") for a repurchase price equal to the Purchase Price (the "Repurchase Price") within the Repurchase Period.

Builder shall convey title to the Repurchased Lots by special warranty deed (subject to only the Permitted Exceptions and those approved by Seller). Closing of the Repurchased Lots shall occur within 30 days after the date of the Repurchase Notice. At closing, Seller shall pay the Repurchase Price in immediately available funds. Real property taxes and assessments due to the Association and CDD shall be prorated as of the date of reconveyance in the manner provided in the Purchase Agreement for the Lots. If the title to any of the Repurchased Lots is subject to any lien, encumbrance or other title exception due to acts and deeds of Builder, other than those approved by Seller, Seller, in addition to all other rights and remedies which it may have at law or in equity, may pay and discharge such liens and encumbrances, and remove such unpermitted title exceptions and may deduct all costs and expenses incurred by Seller (including, but not limited to, attorney's fees and costs) from the amount of the Repurchase Price due to

Builder. Builder's mortgage shall include provision for the release of vacant Lots repurchased by Seller.

The failure of Seller to send the Repurchase Notice within the Repurchase Period shall automatically terminate Seller's right of repurchase as to Lots upon which construction did not commence during the Commencement Period. The right to repurchase shall terminate with respect to each Lot upon commencement of construction on that Lot. Thereafter, Seller shall, upon receipt of written request from the owner of the Property, execute a release of the right to repurchase in recordable form.

The terms "commencement of construction" and "construction shall have commenced" shall mean that Builder has completed the installation of the foundation for a single family unit on the Lot. Builder shall undertake no further activities of any kind upon any Lot, which is the subject of a Repurchase Notice other than such work that is required to keep the Lot in a neat and orderly condition, free from trash, weeds and debris.

The Seller's deed shall provide that this right to repurchase is subordinate to any first priority construction mortgage to secure a bona fide construction loan on the Lot.

SELLER'S RIGHT OF FIRST REFUSAL. Builder and Seller agree that, so long as construction has not commenced on any Lot, Builder may not sell such Lot to any third party without giving Seller the right of first refusal to repurchase the Lot for the Purchase Price for such Lot upon the terms and conditions set forth below unless, at the time of such sale, (i) Builder has a binding contract with a third party purchaser to construct a single family dwelling unit on the Lot; and (ii) such contract provides that the third party purchaser may not further convey the Lot to any other third party prior to commencement of construction without giving Seller a right of first refusal to repurchase the Lot for the Purchase Price for such Lot on the terms and conditions set forth below. Seller's deed shall reserve this right of first refusal and shall also provide that this right of first refusal is subordinate to any first priority construction mortgage or deed of trust securing a bona fide construction loan on the Lot.

If Builder or any authorized successor-in-title to Builder desires to convey a Lot prior to commencement of construction, the party proposing to sell shall deliver to Seller notice of the proposed sale plus a copy of the contract entered into between Builder and a third party purchaser in accordance with the notice provisions of the Purchase and Sale Agreement and Seller shall have 30 days after receipt of such notice to elect whether to exercise its right of first refusal and to repurchase such portion of the Property.

If Seller elects to exercise its right of first refusal and to repurchase, it shall do so by delivering written notice of such election to the party proposing the sale. The party proposing the sale shall convey the Lot to Seller by special warranty deed (subject to the same exceptions to title set forth in the deed of conveyance to Builder other than exceptions for acts and deeds of Builder and any successors-in-title which are not permitted exceptions) within 30 days after the date of receipt of Seller's notice (the exact date, time, and location of closing of the repurchase to be selected by Seller) for the Purchase Price for the Lot. Such Purchase Price shall be paid in immediately available funds available in Pasco County, Florida. If the title proposed to be conveyed is subject to any lien, encumbrance or other exception which is not permitted in this section, Seller, in addition to all other rights and remedies which it may have at law or in equity, may remove any such lien, or encumbrance and remove such exceptions and deduct all costs and expenses incurred by Seller (including, but not limited to, attorney's fees) from the amount of the purchase price otherwise payable at Closing. Real property taxes and assessments shall be prorated as provided in this Agreement with respect to the original conveyance of the Lot to Builder.

Seller's right of first refusal to repurchase each Lot shall automatically terminate upon commencement of construction of a single family unit on each Lot. After commencement of construction, Seller shall, upon receipt of a written request from Builder or an authorized successor-in-title to the Lot, execute a release of such right of first refusal to repurchase in recordable form. For purposes of this Section, the term "commencement of construction" shall have the same meaning as set forth above.

SUBDIVISION IMPROVEMENTS AND COSTS. Builder shall be responsible for all fees and charges arising from its construction on and development of the Lots, including but not limited to all permit fees, impact fees, mobility fees, reclaimed water, refuse, tap-on, and installation charges, and other fees, costs and expenses relating to obtaining water, sanitary sewer and other utility services for the Lots, including, but not limited to, impact fees, mobility fees, water, sewer, solid waste, reclaimed water, schools, parks, libraries, fire combat, fire rescue and hurricane mitigation. Impact fees may increase. Prior to applying for any permit to develop a Lot, Builder hereby agrees to purchase from Seller, or at Seller's option, from SB Associates I Limited Partnership d/b/a Crown Community Development ("SB Associates"), any mobility/impact fee credits which Seller, or at Seller's option, that SB Associates has received from Pasco County. Mobility fee credits may not be used for the transit portion of the mobility fee or the mobility fee administration fee, which fees shall be paid directly to Pasco County. Seller or, at Seller's option, SB Associates shall sell such mobility/impact fee credits to Builder at Pasco County's then current mobility/impact fee rates. mobility/impact fees increase after Builder purchases such mobility/impact fee credits from Seller or, at Seller's option, from SB Associates, Builder agrees to purchase from Seller or at Seller's option from SB Associates, additional mobility/impact fee credits in the amount of the Notwithstanding anything in the foregoing to the contrary, should Seller notify Buyer that Seller, or at Seller's option, that SB Associates does not have mobility/impact fee credits from Pasco County, the Builder shall pay such mobility/impact fees directly to Pasco County and promptly provide Seller with written evidence of such payment. Builder acknowledges that Builder will have to purchase from Seller impact fees related to water, sewer and reclaimed water (at the price paid by Seller to Pasco County) and Builder will have to pay to Pasco County additional impact fees related to the same (said impact fees have increased since purchased by Seller from Pasco County). Builder shall promptly provide Seller with written evidence of such payment.

Exhibit E-3

CONSENT OF LANDOWNER TO PETITION TO CONTRACT THE BOUNDARIES OF THE WATERGRASS COMMUNITY DEVELOPMENT DISTRICT

The undersigned, Michael A. Lopez, individually, an owner of Lot 14, Block 22, Watergrass Parcels C-1 & C-2 being part of the property described in the Petition to Contract Watergrass Community Development District submitted herewith to Pasco County, Florida, hereby consents to the contraction of Watergrass Community Development District.

The undersigned acknowledges that the consent will remain in full force and effect until the Community Development District is contracted or three years from the date hereof whichever shall first occur. The undersigned further agrees that it will provide to the next purchaser or successor in interest of all or any portion of the Property a copy of this consent form and obtain, if requested by the Petitioner, a consent to establishment of the Community Development District in substantially this form.

Respectfully submitted this 1544 day of September 2012.

Name: Michael A. Lopez

Address: 32764 Windelstraw Drive Wesley Chapel, FL 33545

STATE OF FLORIDA COUNTY OF tasco

Sworn to and subscribed before me this Sheaver of Sphemble 2012 by Michael A Lopez, who are personally known to me or who produced Dr. Joe as identification.

DEBRA BANKS-WAZ
MY COMMISSION # 00 949317
EXPIRES: March 21, 2014
Bonded Thru Notary Public Underwriter

Notary Public

Exhibit "A"

Sales Price \$211,312.00 Deed Stamps \$1,479.80

This instrument prepared by and return to: Susic Wargo RYLAND TITLE COMPANY 9426 Camden Field Parkway Riverview, Florida 33578 Rept: 1436886 Reo: 18.50 DS:1479.80 IT: 0.00 05/22/12 eRecording

PALLAS ONEL PH.D. PASCO CLERK & COMPTROLLER 05/22/32 D1:30 PM 1 of 2 OR BX 8701 PG 3023

SPECIAL WARRANTY DEED (from Corporation)

RTC File # 12001028-220

SPECIAL WARRANTY DEED

This Indenture, made this 05/18/2012, between THE RYLAND GROUP, INC., whose post office address is 9426 CAMDEN FIELD PARK WAY, RIVERVIEW, FL 33578, and lawfully authorized to transact business in the state of FLORIDA, Grantor*, and MICHAEL E. LOPEZ, A MARRIED MAN, whose post office address is 32764 WINDELSTRAW DR, WESLEY CHAPEL, FL 33545, Grantee*.

WITNESSETH: That said grantor, for and in consideration of the sum of TEN DOLLARS AND NO/100 (\$10.00) Dollars, and other good and valuable considerations, receipt whereof is hereby acknowledged, by these presents does grant, bargain, sell, alien, remise, release, convey and confirm unto the grantee, and grantee's heirs and assigns forever, the following described land, situated in Pasco County, Florida, to-wit:

Lot 14, Block 22, of WATERGRASS PARCELS C-1 & C-2, according to the plat thereof, as recorded in Plat Book 66, Page(s) 103 through 114, inclusive, of the public records of Pasco County, Florida.

TOGETHER, with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

TO HAVE and to hold, the same in fee simple forever.

AND the Grantor hereby covenants with said grantee that the grantor is lawfully seized of said land in fee simple; that the grantor has good right and lawful authority to sell and convey said land, and hereby warrants the title to said land and will defend the same against the lawful claims of all persons claiming by, through or under the said grantor.

Subject to restrictions, reservations, easements and limitations of record, if any, provided that this shall not serve to reimpose same, zoning ordinances, and taxes for the current year and subsequent years.

*"Grantor and "Grantee" are used for singular or plural, as context requires.

DR BK 8701 PG 3024 2 of 2

IN WITNESS WHEREOF, Grantor has hereunto set grantor's hand and seal the day and year first above written.

Signed Sealed and Delivered in our presence.

The Ryland Group, Inc., a Maryland Corporation. Corporate Seal

Witness:

Sheila D. James

X O Kevin Huff, Assistant Vice President

9426 Camden Field Parkway Riverview, FL 33578

Witness:

SUSIE WARGO

STATE OF FLORIDA COUNTY OF HILLSBOROUGH

The foregoing instrument was acknowledged before me this May 18, 2012by KEVIN HUFF, ASSISTANT VICE PRESIDENT of THE RYLAND GROUP, INC., on behalf of the corporation, who is personally known to me and who did take an oath.
WITNESS my hand and official seal in the County and State last aforesaid.

Day JWay, J NOTARY PUBLIC

MY COMMISSION EXPIRES:

MAREN S. WARGO Comm# 000791527 Expires 8/11/2012 Floride Notery Assn., Inc.

Exhibit E-4

CDD I

CONSENT OF LANDOWNER TO PETITION TO CONTRACT THE BOUNDARIES OF THE WATERGRASS COMMUNITY DEVELOPMENT DISTRICT

The undersigned, <u>Angela Clark</u> individually, an owner/contract purchaser of Lot <u>5</u>, Block <u>24</u>, Watergrass Parcels C-1 & C-2 being part of the property described in the Petition to Contract Watergrass Community Development District submitted herewith to Pasco County, Florida, hereby consents to the contraction (removal) of Watergrass Community Development District.

The undersigned acknowledges that the consent will remain in full force and effect until the Community Development District is contracted or three years from the date hereof whichever shall first occur. The undersigned further agrees that it will provide to the next purchaser or successor in interest of all or any portion of the Property a copy of this consent form and obtain, if requested by the Petitioner, a consent to establishment of the Community Development District in substantially this form.

DEBRA BANKS-WAZ MY COMMISSION # DD 949317 EXPIRES: March 21, 2014 onded Thru Notery Public Underwif

CONSENT OF LANDOWNER TO PETITION TO CONTRACT THE BOUNDARIES OF THE WATERGRASS COMMUNITY DEVELOPMENT DISTRICT

The undersigned, <u>Angela Clarke</u> and , individually, an owner/contract purchaser of Lot <u>2405</u>, Watergrass Phase <u>2</u> being part of the property described in the Petition to Contract Watergrass Community Development District submitted herewith to Pasco County, Florida, hereby consents to the contraction (removal) of Watergrass Community Development District.

The undersigned acknowledges that the consent will remain in full force and effect until the Community Development District is contracted or three years from the date hereof whichever shall first occur. The undersigned further agrees that it will provide to the next purchaser or successor in interest of all or any portion of the Property a copy of this consent form and obtain, if requested by the Petitioner, a consent to establishment of the Community Development District in substantially this form.

The undersigned, further agrees that at Closing on the Property, Buyer will execute and deliver to Seller the Consent and Joinder, which may be recorded in the Public Records of Pasco County, and the same shall be a Permitted Exception to Buyer's title.

Respectfully submitted this IRM day of	of September 20_12
	Dagela Clarke Name: Angela Clarke Address: 32745 Windelstraw Drive
	Name:

Sales Price \$183,392.00 Deed Stamps \$1,283.80

This instrument prepared by and return to: Susie Wargo RYLAND TITLE COMPANY 9426 Camden Field Parkway Riverview, Florida 33578 Rcpt: 1471841 Rec: 18.50 DS:1283.80 IT: 0.00 10/29/12 eRecording

PAULA S. ONEIL, Ph.D. PASCO CLERK 8 COMPTROLLER 10/29/12 02:00 PM 1 of 2 OR BK 8776 PG 2650

SPECIAL WARRANTY DEED (from Corporation)

RTC File # 12000838-220

SPECIAL WARRANTY DEED

This Indenture, made this 10/25/2012, between THE RYLAND GROUP, INC., whose post office address is 9426 CAMDEN FIELD PARKWAY, RIVERVIEW, FL 33578, and lawfully authorized to transact business in the state of FLORIDA, Grantor*, and ANGELA CLARKE, whose post office address is 32745 WINDELSTRAW DRIVE, WESLEY CHAPEL, FL 33545, Grantee*.

WITNESSETH: That said grantor, for and in consideration of the sum of TEN DOLLARS AND NO/100 (\$10.00) Dollars, and other good and valuable considerations, receipt whereof is hereby acknowledged, by these presents does grant, bargain, sell, alien, remise, release, convey and confirm unto the grantee, and grantee's heirs and assigns forever, the following described land, situated in Pasco County, Florida, to-wit:

Lot 5 Block 24, of WATERGRASS PARCELS C-1 & C-2, as per map or plat thereof recorded in Plat Book 66, Page(s) 103 through 114, inclusive, of the public records of Pasco County, Florida.

TOGETHER, with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

TO HAVE and to hold, the same in fee simple forever.

AND the Grantor hereby covenants with said grantee that the grantor is lawfully seized of said land in fee simple; that the grantor has good right and lawful authority to sell and convey said land, and hereby warrants the title to said land and will defend the same against the lawful claims of all persons claiming by, through or under the said grantor.

Subject to restrictions, reservations, easements and limitations of record, if any, provided that this shall not serve to reimpose same, zoning ordinances, and taxes for the current year and subsequent years.

*"Grantor and "Grantee" are used for singular or plural, as context requires.

OR BK 8776 PG 2651 2 of 2

IN WITNESS WHEREOF, Grantor has hereunto set grantor's hand and seal the day and year first above written.

Signed Sealed and Delivered in our presence.

The Ryland Group, Inc., a Maryland Corporation,

Corporate Seal

Witness:

Sheila D. James

Xo.

Kevin Huff, Assistant Vice President 9426 Camden Field Parkway

Riverview, FL 33578

Witness:

Kisu Was SUSIE WARGO

Sillain

The foregoing instrument was acknowledged before me this October 18, 2012by KEVIN HUFF, ASSISTANT VICE PRESIDENT of THE RYLAND GROUP, INC., on behalf of the corporation, who is personally known to me and who did take an oath corporation, who is personally known to me and who did take an oath.

WITNESS my hand and official seal in the County and State last aforesaid.

NOTARY PUBLIC

MY COMMISSION EXPIRES:

KAREN S. WARGO NOTARY PUBLIC STATE OF FLORIDA Comm# EE218298 Expires 8/11/2016

Exhibit E-5

CDD I

CONSENT OF LANDOWNER TO PETITION TO CONTRACT THE BOUNDARIES OF THE WATERGRASS COMMUNITY DEVELOPMENT DISTRICT

The undersigned, <u>Kathy Stokrp</u> and <u>Michael Stokrp</u>, individually, an owner/contract purchaser of Lot <u>21</u>, Block <u>23</u>, Watergrass Parcels C-1 & C-2 being part of the property described in the Petition to Contract Watergrass Community Development District submitted herewith to Pasco County, Florida, hereby consents to the contraction (removal) of Watergrass Community Development District.

The undersigned acknowledges that the consent will remain in full force and effect until the Community Development District is contracted or three years from the date hereof whichever shall first occur. The undersigned further agrees that it will provide to the next purchaser or successor in interest of all or any portion of the Property a copy of this consent form and obtain, if requested by the Petitioner, a consent to establishment of the Community Development District in substantially this form.

Respectfully submitted this October 15, 2012

Name: Kathy Stokro
Address: 1735 Windowne Way
Wesley Chapel, FL 33545

Name: <u>Hickael Stokip</u> Address: 7735 Windohace Way Wesley Chapel, FL 33545

STATE OF FLORIDA COUNTY OF Haseo

Sworp to and subscribed before me this October 15, 2012 by Who are personally known to me or who produced 1) Killiam as identification.

Notary Public



CONSENT OF LANDOWNER TO PETITION TO CONTRACT THE BOUNDARIES OF THE WATERGRASS COMMUNITY DEVELOPMENT DISTRICT

The undersigned, Kathy Stokrp and Michael Stokrp, individually, an owner/contract purchaser of Lot 2321, Watergrass Phase 2 being part of the property described in the Petition to Contract Watergrass Community Development District submitted herewith to Pasco County, Florida, hereby consents to the contraction (removal) of Watergrass Community Development District.

The undersigned acknowledges that the consent will remain in full force and effect until the Community Development District is contracted or three years from the date hereof whichever shall first occur. The undersigned further agrees that it will provide to the next purchaser or successor in interest of all or any portion of the Property a copy of this consent form and obtain, if requested by the Petitioner, a consent to establishment of the Community Development District in substantially this form.

The undersigned, further agrees that at Closing on the Property, Buyer will execute and deliver to Seller the Consent and Joinder, which may be recorded in the Public Records of Pasco County, and the same shall be a Permitted Exception to Buyer's title.

Respectfully submitted this & day of September, 2012.



Sales Price \$208,000.00 Deed Stamps \$1,456.00

This instrument prepared by and return to: Susie Wargo RYLAND TITLE COMPANY 9426 Camden Field Parkway Riverview, Florida 33578 Rept: 1468562 Rec: 18.50 DS:1456.00 IT: 0.00 10/16/12 eRecording

PAULA S, ONEL Ph.D. PASCO CLERK & COMPTROLLER 10/16/12 12:33 PM 1 of 2 OR BK 8770 PG 1317

SPECIAL WARRANTY DEED (from Corporation)

RTC File # 12003160-220

SPECIAL WARRANTY DEED

This Indenture, made this 10/15/2012, between THE RYLAND GROUP, INC., whose post office address is 9426 CAMDEN FIELD PARKWAY, RIVERVIEW, FL 33578, and lawfully authorized to transact business in the state of FLORIDA, Grantor*, and KATHY STOKRP and MICHAEL STOKRP, WIFE AND HUSBAND, whose post office address is 7735 WINDCHASE WAY, WESLEY CHAPEL, FL 33545, Grantee*.

WITNESSETH: That said grantor, for and in consideration of the sum of TEN DOLLARS AND NO/100 (\$10.00) Dollars, and other good and valuable considerations, receipt whereof is hereby acknowledged, by these presents does grant, bargain, sell, alien, remise, release, convey and confirm unto the grantee, and grantee's heirs and assigns forever, the following described land, situated in PASCO County, Florida, to-wit:

Lot 21 Block 23, of WATERGRASS PARCELS C-1 & C-2, as per map or plat thereof recorded in Plat Book 66, Page(s) 103 through 114, inclusive, of the public records of Pasco County, Florida.

TOGETHER, with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

TO HAVE and to hold, the same in fee simple forever.

AND the Grantor hereby covenants with said grantee that the grantor is lawfully seized of said land in fee simple; that the grantor has good right and lawful authority to sell and convey said land, and hereby warrants the title to said land and will defend the same against the lawful claims of all persons claiming by, through or under the said grantor.

Subject to restrictions, reservations, easements and limitations of record, if any, provided that this shall not serve to reimpose same, zoning ordinances, and taxes for the current year and subsequent years.

*"Grantor and "Grantee" are used for singular or plural, as context requires.

OR BX 8770 PG 1318

IN WITNESS WHEREOF, Grantor has hereunto set grantor's hand and seal the day and year first above written.

Signed Scaled and Delivered in our presence.

The Ryland Group, Inc. Corporate Seal

Witness:

nlis Sheila D. James

201 Kevin Huff, Assistant Vice President

9426 Camden Field Parkway

Riverview, FL 33578

Witness:

SUSIE WARGO

COUNTY OF HILLSBOROUGH STATE OF FLORIDA

The foregoing instrument was acknowledged before me this October 15, 2012by KEVIN HUFF, ASSISTANT VICE PRESIDENT of THE RYLAND GROUP, INC., on behalf of the corporation, who is personally known to me and who did take an oath.

WITNESS my hand and official seal in the County and State last aforesaid.

NOTARY PUBLIC
MY CONGRESSION MY COMMISSION EXPIRES:

> KAREN S. WARGO NOTARY PUBLIC STATE OF FLORIDA Commif EE218298 Expires 8/11/2016

Exhibit F

CDD I

STATEMENT OF ESTIMATED REGULATORY COSTS

FOR

THE PETITION TO CONTRACT THE WATERGRASS COMMUNITY DEVELOPMENT DISTRICT

PREPARED BY:

RIZZETTA & COMPANY, INC.

3434 Colwell Avenue Suite 200 Tampa, Florida 33614 (813) 933-5571

August 24, 2012

WATERGRASS COMMUNITY DEVELOPMENT DISTRICT

STATEMENT OF ESTIMATED REGULATORY COSTS

TABLE OF CONTENTS

ł,	INTRODUCTION	
	1. PURPOSE AND SCOPE	1
	2. WATERGRASS COMMUNITY DEVELOPMENT DISTRICT	2
II.	STATUTORY ITEMS	3
	1. AN ECONOMIC ANALYSIS SHOWING WHETHER THE RULE DIRECTLY OR INDIRECTLY	
	A. IS LIKELY TO HAVE AN ADVERSE IMPACT ON ECONOMIC GROWTH	4
	B. IS LIKELY TO HAVE AN ADVERSE IMPACT ON BUSINESS COMPETITIVENESS	5
	C. IS LIKELY TO INCREASE REGULATORY COSTS	5
	2. A GOOD FAITH ESTIMATE OF THE NUMBER OF INDIVIDUALS REQUIRED TO COMPLY	6
	3. A GOOD FAITH ESTIMATE OF THE COST TO THE AGENCY OR OTHER GOVERNMENT ENTITIES	7
	4. A GOOD FAITH ESTIMATE OF THE TRANSACTION COSTS TO BE INCURRED	9
	5. AN ANALYSIS OF THE IMPACT ON SMALL BUSINESSES	10
	6. ANY ADDITIONAL INFORMATION THAT THE AGENCY DETERMINES MAY BE USEFUL	11
	7. A DESCRIPTION OF ANY REGULATORY ALTERNATIVES AND RELATED STATEMENTS	11

I. INTRODUCTION

1. Purpose and Scope

This Statement of Estimated Regulatory Costs has been prepared as a component of the petition filed with the Board of County Commissioners of Pasco County, Florida, to contract the boundaries of the Watergrass Community Development District ("District" or "Petitioner") in accordance with Chapter 190.005, Florida Statutes ("F.S."). Specifically, Section 190.005(1)(a)8, F.S., requires, as part of the petition, a Statement of Estimated Regulatory Costs prepared pursuant to Section 120.541, F.S.

A community development district ("CDD") is established under the Uniform Community Development District Act of 1980, Chapter 190 of the Florida Statutes, as amended (the "Act"). A CDD is a local unit of special-purpose government that is limited to the performance of those specialized functions authorized by the Act. Those specialized functions consist of planning, financing, constructing and maintaining certain public infrastructure improvements and community development services. As an independent special district, the CDD's governing body establishes its own budget and, within the scope of its authorized powers, operates independently of the local general-purpose governmental entity (i.e., the county or the city) whose boundaries include the CDD.

However, a CDD cannot regulate land use or issue development orders; those powers reside with the local general-purpose government. The Legislature has, in Section 190.004(3), F.S., made this clear by stating:

The contraction of an independent community development district as provided in this act is not a development order within the meaning of chapter 380. All governmental planning, environmental, and land development laws, regulations, and rules apply to all development of the land within a community development district. Community development districts do not have the power of a local government to adopt a comprehensive plan, building code, or land development code, as those terms are defined in the Local Government Comprehensive Planning and Local Development Regulation Act. A district shall take no action which is inconsistent with applicable comprehensive plans, rules, or regulations of the applicable local general-purpose government.

In addition, the parameters for the review and evaluation of community development district petitions are clearly set forth in Section 190.002(2)(d), F.S., as follows:

That the process of establishing such a district pursuant to uniform general law be fair and based only on factors material to managing and financing the service-delivery function of the district, so that any matter concerning permitting or planning of the development is not material or relevant.

Therefore, the scope of this Statement of Estimated Regulatory Costs is limited to an evaluation of those factors pertinent to the contraction of a CDD as defined by the Legislature and outlined in Section 120.541(2), F.S.

The CDD is a special purpose unit of local government that is established for the purpose of providing an alternative mechanism for financing the construction of public infrastructure. A CDD must be structured to be financially independent as intended by the Legislature. The cost of any additional public improvements to be constructed or any additional services to be provided by Pasco County (the "County") as a result of this development will be incurred whether the infrastructure is financed through a CDD or any other alternative financing method The annual operations and administrative costs of the CDD will be borne entirely by the District and will not require any subsidy from the State of Florida or the County, nor will it place any additional economic burden on those persons not residing within the District.

2. WATERGRASS COMMUNITY DEVELOPMENT DISTRICT

The District currently encompasses approximately 1012 acres. The proposed District will encompass approximately 241.193 acres.

The District, or "Project" is a mixed-use community including single-family residential, and multi-family residential. The lands within the proposed contraction District are located exclusively within the boundaries of the County.

The District is seeking authority, as outlined in Section 190.012, F.S., to contract the boundaries of the District, which was established in order to finance, fund, plan,

establish, acquire, construct or reconstruct, enlarge or extend, equip, operate and maintain systems, facilities and basic infrastructure that includes, but is not limited to: water management and control, water supply, sewer, wastewater management, bridges or culverts, District roads and street lights, transportation facilities, conservation areas, parks and recreational facilities, security, or any other project, with or without the boundaries of the District, required by a development order issued by a local government or subject of an agreement between the District and a governmental entity.

On-going operation and maintenance for District owned facilities is expected to be funded through maintenance assessments levied against all benefited properties within the District.

II. STATUTORY ITEMS:

Section 120.541(2), F.S. (2011), in pertinent part, defines the elements a Statement of Estimated Regulatory Costs must contain as follows:

- (a) An economic analysis showing whether the rule directly or indirectly:
 - 1. Is likely to have an adverse impact on economic growth, private sector job creation or employment, or private sector investment in excess of \$1 million in the aggregate within 5 years after the implementation of the rule;
 - 2. Is likely to have an adverse impact on business competitiveness, including the ability of persons doing business in the state to compete with persons doing business in other states or domestic markets, productivity, or innovation in excess of \$1 million in the aggregate within 5 years after the implementation of the rule; or
 - 3. Is likely to increase regulatory costs, including any transactional costs, in excess of \$1 million in the aggregate within 5 years after the implementation of the rule.
- (b) A good faith estimate of the number of individuals and entities likely to be required to comply with the rule, together with a general description of the types of individuals likely to be affected by the rule.

- (c) A good faith estimate of the cost to the agency, and to any other state and local government entities, of implementing and enforcing the proposed rule, and any anticipated effect on state or local revenues.
- (d) A good faith estimate of the transactional costs likely to be incurred by individuals and entities, including local government entities, required to comply with the requirements of the rule. As used in this section, "transactional costs" are direct costs that are readily ascertainable based upon standard business practices, and include filing fees, the cost of obtaining a license, the cost of equipment required to be installed or used or procedures required to be employed in complying with the rule, additional operating costs incurred, the cost of monitoring and reporting, and any other costs necessary to comply with the rule.
- (e) An analysis of the impact on small businesses as defined by s. 288.703, and an analysis of the impact on small counties and small cities as defined in s. 120.52. The impact analysis for small businesses must include the basis for the agency's decision not to implement alternatives that would reduce adverse impacts on small businesses.
- (f) Any additional information that the agency determines may be useful.
- (g) In the statement or revised statement, whichever applies, a description of any regulatory alternatives submitted under paragraph (1)(a) and a statement adopting the alternative or a statement of the reasons for rejecting the alternative in favor of the proposed rule.

The estimated regulatory impact of contracting the District is summarized below. Statutory requirements are SHOWN IN BOLD CAPS.

- 1. AN ECONOMIC ANALYSIS SHOWING WHETHER THE ORDINANCE DIRECTLY OR INDIRECTLY:
 - A. IS LIKELY TO HAVE AN ADVERSE IMPACT ON ECONOMIC GROWTH, PRIVATE SECTOR JOB CREATION OR EMPLOYMENT, OR PRIVATE SECTOR INVESTMENT IN EXCESS OF \$1 MILLION IN THE AGGREGATE WITHIN 5 YEARS AFTER THE IMPLEMENTATION OF THE RULE;

Practically, the District, as a "special purpose" entity, does not have the

legal authority or operational ability to adversely impact economic growth, job creation, or investment. However, it is expected that any economic impact would be positive or neutral in nature, particularly in the short term. There likely will be no significant impact on economic growth, private sector job creation or employment, or private sector investment as a direct result of the contraction of the District. Much of the development work in the affected area has already been completed. However, contraction of the District is expected to allow the Project to continue successful operations, which would presumably have some positive impact on economic growth.

B. IS LIKELY TO HAVE AN ADVERSE IMPACT ON BUSINESS COMPETITIVENESS, INCLUDING THE ABILITY OF PERSONS DOING BUSINESS IN THE STATE TO COMPETE WITH PERSONS DOING BUSINESS IN OTHER STATES OR DOMESTIC MARKETS, PRODUCTIVITY, OR INNOVATION IN EXCESS OF \$1 MILLION IN THE AGGREGATE WITHIN 5 YEARS AFTER THE IMPLEMENTATION OF THE RULE;

Any impact on overall business competitiveness and/or innovation resulting from District contraction will presumably be positive or neutral in nature. As stated above, much of the development work in the affected area has already been completed, though as noted above, contraction of the District is expected to allow the Project to continue successful operations, which would presumably have some positive impact. See generally Section 5 below.

C. OR IS LIKELY TO INCREASE REGULATORY COSTS, INCLUDING ANY TRANSACTIONAL COSTS, IN EXCESS OF \$1 MILLION IN THE AGGREGATE WITHIN 5 YEARS AFTER THE IMPLEMENTATION OF THE RULE.

A dramatic increase in overall regulatory or transaction costs is highly unlikely. As will be stated in further detail below, the County may incur incidental administrative costs in reviewing the documents germane to the contraction of the District, although these will be recouped.

The District will incur overall operational costs related to services for infrastructure maintenance, landscaping, and similar items. In the initial stages of development, the costs will likely be minimized. These operating

costs will be funded by the landowners through direct funding agreements or special assessments levied by the District. Similarly, the District may incur costs associated with the issuance and repayment of special assessment revenue bonds. While these costs in the aggregate may approach the stated threshold over a five year period, this would not be unusual for a Project of this nature and the infrastructure and services proposed to be provided by the District will be needed to serve the Project regardless of the existence of the District. Thus, the District-related costs are not additional development costs. Due to the relatively low cost of financing available to districts due to the tax-exempt nature of its debt, certain improvements can be provided more efficiently by the District than by alternative entities. Furthermore, it is important to remember that such costs would be funded through special assessments paid by landowners within the District, and would not be a burden on the taxpayers outside the District.

See generally Section 3 and 4 below.

2. A GOOD FAITH ESTIMATE OF THE NUMBER OF INDIVIDUALS AND ENTITIES LIKELY TO BE REQUIRED TO COMPLY WITH THE ORDINANCE, TOGETHER WITH A GENERAL DESCRIPTION OF THE TYPES OF INDIVIDUALS LIKELY TO BE AFFECTED BY THE ORDINANCE:

The individuals and entities likely to be required to comply with the ordinance or affected by the proposed action (i.e., adoption of the ordinance) can be categorized, as follows: 1) The State of Florida and its residents, 2) the County and its residents, 3) current property owners, and 4) future property owners.

a. The State of Florida

The State of Florida and its residents and general population will not incur any compliance costs related to the contraction and on-going administration of the District, and will only be affected to the extent that the State incurs those nominal administrative costs outlined in Section 3(a)(2) below. The cost of any additional administrative services provided by the state as a result of this Project will be incurred whether the infrastructure is financed through a CDD or any alternative financing method.

b. Pasco County

The County and its residents not residing within the boundaries of the District will not incur any compliance costs related to the contraction and on-going administration of the CDD other than any one-time administrative costs outlined in Section 3(a)(1) below. Once the District is contracted, these residents will not be affected by adoption of the ordinance. The cost of any additional administrative services provided by the County as a result of this development will be incurred whether the infrastructure is financed through a CDD or any alternative financing method.

c. Current Property Owners

The current property owners of the lands within the proposed District boundaries will be affected to the extent that the District allocates debt for the construction of infrastructure and undertakes operation and maintenance responsibility for that infrastructure.

d. <u>Future Property Owners</u>

The future property owners are those who will own property in proposed District. These future property owners will be affected to the extent that the District allocates debt for the construction of infrastructure and undertakes operation and maintenance responsibility for that infrastructure.

- 3. A GOOD FAITH ESTIMATE OF THE COST TO THE AGENCY, AND TO ANY OTHER STATE AND LOCAL ENTITIES, OF IMPLEMENTING AND ENFORCING THE PROPOSED ORDINANCE, AND ANY ANTICIPATED EFFECT ON STATE AND LOCAL REVENUES:
 - a. <u>Costs to Governmental Agencies of Implementing and Enforcing the Ordinance</u>

1. Pasco County (The "Agency")

Because the CDD encompasses less than 1,000 acres, this petition is being submitted to the County (i.e., the "Agency" under Section 120.541(2), F.S.) for approval in accordance with Section 190.005(2), F.S. The Agency may incur certain one-time administrative costs involved with the review of this

petition, although this will be offset by the District's payment of a one-time filing fee.

Once the District has been contracted, the County will not incur any quantifiable on-going costs resulting from the on-going administration of the District. As previously stated, the CDD operates independently from the County and all administrative and operating costs incurred by the District relating to the financing and construction of infrastructure are borne entirely by the District. The District will submit, for informational purposes, its annual budget, financial report, audit and public financing disclosures to the County. Since there are no legislative requirements for review or action, the County should not incur any costs. The Agency may, however, choose to review these documents.

2. State of Florida

Once the District has been contracted, the State of Florida will incur only nominal administrative costs to review the periodic reports required pursuant to Chapters 190 and 189, F.S. These reports include the annual financial report, annual audit and public financing disclosures. To offset these costs, the Legislature has established a maximum fee of \$175 per District per year to pay the costs incurred by the Department of Economic Opportunity to administer the reporting requirements of Chapter 189, F.S. This amount would be funded by District revenues. Because the District, as defined in Chapter 190, F.S., is designed to function as a self-sufficient special-purpose governmental entity, it is responsible for its own management. Therefore, except for the reporting requirements outlined above, or later established by law, no additional burden is placed on the State once the District has been contracted.

3. The District

The District will also incur costs for operations and maintenance of its facilities and for its administration. These costs will be completely paid for from annual assessments against all properties within the District benefiting from its facilities and its services.

b. <u>Impact on State and Local Revenues</u>

It is anticipated that approval of this petition will not have any negative effect on state or local revenues. The District is an independent unit of local government. It is designed to provide community facilities and services to serve the Project. It has its own sources of revenue. No State or local subsidies are required or expected. There is however, the potential for an increase in state sales tax revenue resulting from a stimulated economy although it is not possible to estimate this increase with any degree of certainty. In addition, local ad valorem tax revenues may be increased due to long-lasting increases in property values resulting from the District's construction of infrastructure and on-going maintenance services. Similarly, private development within the District, which will be facilitated by the District's activities, should have a positive impact on property values and therefore ad valorem taxes.

In addition, impact fee and development permit revenue is expected to be generated by private development within the District and, accordingly, should also increase local revenues.

Lastly, some express a concern that a District obligation could become a state or county obligation thereby negatively effecting state or local revenues. This cannot occur as Chapter 190 specifically addresses this issue and expressly states: "It is further the purpose and intent of the Legislature that no debt or obligation of a district constitutes a burden on any local general-purpose government without its consent." Section 190.002(3), F.S. "A default on the bonds or obligations of a district shall not constitute a debt or obligation of a local general-purpose government or the state." Section 190.016(15), F.S.

In summary, contracting the Watergrass Community Development District will not create any significant economic costs for the State of Florida or for the County.

4. A GOOD FAITH ESTIMATE OF THE TRANSACTIONAL COSTS LIKELY TO BE INCURRED BY INDIVIDUALS AND ENTITIES, INCLUDING LOCAL GOVERNMENT ENTITIES, REQUIRED TO COMPLY WITH THE REQUIREMENTS OF THE ORDINANCE:

The traditional transactional costs are typically associated with the financing for public infrastructure within the District. As noted above, however, much of the development in the affected area has already been accomplished.

RIZZETTA & COMPANY INCORPORATEU

In order to fund the cost of maintaining infrastructure that the District maintains, operation and maintenance assessments may be imposed on the District property owners. As with the special assessments for infrastructure acquisition and construction, the property owner will be responsible for payment of these assessments on the basis of the amount of benefited property owned.

All persons choosing to acquire property in the District will be responsible for such assessments in addition to the taxes or assessments imposed by the County or other taxing authorities.

In exchange for the payment of these special assessments, there are potential benefits to be derived by the future property owners. Specifically, these persons can expect to receive a higher level of services because they, the property owners, will elect the members of the District's Board of Supervisors. Further, the District is limited in jurisdiction and responsibility to this single development. Therefore, the District should be extremely responsive to the needs of the property owners within the District.

5. An analysis of the impact on small businesses as defined by s. 288.703, and an analysis of the impact on small counties and small cities as defined in s. 120.52:

Contracting the District should not have any negative impact on small businesses. Any business, large or small, has the option of locating itself in a community development district provided the local governmental authority has issued the appropriate land use approvals. Those that choose this option will be subject to the financial obligations imposed by the District and will accrue the benefits resulting from being in the District.

Furthermore, the District must operate according to Florida's "Sunshine" laws and must follow certain competitive bidding requirements for certain goods and services it will purchase. As a result, small businesses should be better able to compete for District business serving the lands to be included within the District.

A CDD does not discriminate in terms of the size of businesses that can be located within the boundaries or transact business with the District.

Contraction of the District should have a positive impact on the small businesses of the local economy, in the sense that success of the Project should generate increased employment and stimulate economic activity in the area through

RIZZETTA & COMPANY

INCORPORATED

increased construction expenditures related to infrastructure and private development, thus providing enhanced opportunity for small businesses.

The County is not defined as a small county for purposes of this requirement.

In addition, contraction of a CDD should not have a negative impact on small cities or counties, because any infrastructure construction cost is borne entirely by the property owners within the District.

6. ANY ADDITIONAL INFORMATION THAT THE AGENCY DETERMINES MAY BE USEFUL:

Certain data utilized in this report was provided by the Petitioner and represents the best information available at this time. Other data was provided by Rizzetta & Company and was based on observations, analysis and experience with private development and other Community Development Districts in various stages of existence.

7. A DESCRIPTION OF ANY REGULATORY ALTERNATIVES SUBMITTED AND A STATEMENT ADOPTING THE ALTERNATIVE OR A STATEMENT OF THE REASONS FOR REJECTING THE ALTERNATIVE IN FAVOR OF THE PROPOSED RULE:

Not applicable.

DIZZETTA & COMPANY
INCORPORATED

Exhibit G

CDD I

Services and Facilities Currently Provided by Watergrass Community Development District

- Community Center.
- Neighborhood Parks.
- Watergrass Parkway (already dedicated to Pasco County).
- Overpass Road (already dedicated to Pasco County).
- Water, Sewer and Reclaimed Water (already dedicated to Pasco County).
- Drainage facilities for major roads.
- All subdivision streets located within the Plat of Watergrass Parcels C-1 & C-2, as recorded in Plat Book 66, Page 103, in the Public Records of Pasco County, Florida, together with all easements and other tracts described therein that have been dedicated to the Watergrass Community Development District.
- Landscaping along Overpass Road and Watergrass Parkway currently maintained by the current the Watergrass Community Development District (now to be maintained by Watergrass Community Development District II).

WATERGRASS PARCELS C-1 & C-2

PLAT BOOK (64 PAGE 18

25 SOUTH, RANGE 20 EAST, PASCO COUNTY, FLORIDA

A auddivision of land lying in Soutions 32 and 36, Topmobip 26 Bourb, Hongo 20 East, Poors County, Figures and buing more porticularly describes on Toliene:

DOB Development LLC. a Solvers limited (lob)(ii) images; (the 'Open') and Selection Community Development Statists and ist appeared to present the present of the present o

All directs and cightesteep to "Diseptin Root" on "Multiples Perhap", as those because or hardy decisited by the "district" see the "Deser" to the proposal see are the patter and Passa Capaly, Firster (18s 'Capaly'), for any last all perpass temperatures are the patter and received in 'TMC1 and 'S waves harms, are not resided to the deletion to the patter.

S. Legil little (to TMACTO "Act", "B-7", "B-6", "B-6", "B-10", "P-7", "P-6", "P-6" ast "P-10", start and depicted between are basely greater, conveyed and depicted by the "Donor" is the "District", as released by 1th "Conver" is the "District" are presented by the "Donor" is the spiral "The District Acceptable to the principle of the District Acceptable and appear to maintain the foregoing consent, exceeded, as of other treats for the war and beautif of the property consent within the Worlespeer Community Description of District "District" between the "District" between the Convert and the "District" between

a) groot, comes and desirate to Force County, Firston (Inc. "County") a perpetual executed acres to execute TRACE 1-1" obtain it shows the yield between for any set all parameters acres to the production of the county further translations into and pattern production, and numerous modified

Spring receipt and destines to the parpeture are of the public and the 'Courty' all office to be public and testificate including but and foliates to enter the control of the court of the public and the court of t

of profit of the profit of the

of course note the "District", six successors, online, or tagel captainstation the fitte to any tends or improvements dedicated to the position to to the County, if ter any restor such dedication shall be alther valuatority counted, valded, or invested to the extent examinate value in 177 04611.

\$ The "Bistrict" shell construct, operate, and maintain the draining inclitive and related improvements show barees and the street rights-at-our shows as "TMACT A-S" and depleted barnes.

Motorbhitanting the teragolog, the "County" shell have the right of all times to enter upon teragolog dealings community. The count right-of-ung barolo converte and defication to the "Distr and all their community or or deptical enters is mulated the Imposer and the County Travidat, have that the largeing shell not be sentroed to Impose day affirmative obligations or define apen "County".

The 'Opene' further done barshy great, sensor, servent and dedicate to the 'County' a Mag-Carrette
from The Opene' further done cases and related to the sensor to extend the free flow of make. For gather
gains declared perposes term, through any order old forbage estimates or comment, wasned property
this plat. In the creat the 'District' tests to property materials any declared estimates
provening the free free of veter, the 'County' sold have the constanting materials and
stilligation, is counted and enter upon any declared extension of the perpose of portroming materials, in

B. The "Owner" forther down reserve usts finall, the respective serves accessed a serves of the forther downer in the forther serves of the first serves of the first

COS DEVELOPMENT LLC. & Balovero Limited Liability Company

BY: CURLY RODE ABBOCIATES LLC. As LITHURE LIABILITY, Company

LLC. & Balovero Limited LLC. As LITHURE LIABILITY, Company

LLC. & Balovero Limited LLC.

BY: NOBET CROSS AND COMPANY. A Degravate Corporation, as 11c Manager

LLC. & Balovero

District LLC. & Balovero Limited Liability, Company

BY: Nobet Company. As 11c Manager

LLC. & Balovero

LLC. & Balo

Jan Laure

- Compy Amment ARIOM BLOOM CLEVILL SUMMETON

MET OF COMMUNITY DEVILOPMENT DECEMEN

STATE OF FLORIDA, COUNTY OF PARCO

COUNTY OF PARCEL
The Integring was embeddingly before one on this 21 th (s) of 1/th/y 20.1/by Paul
belline in Salarmer at delignment Comments DEVIL CHEMIT DISTRICT, in Salari at the District. He is
the integring beauty one or her produced.

The county of the comment of the produced comments of the com

Mary Fresser

SHEET 1 OF 12

WATERGRASS PARCELS C-1 & C-2 A SUBDIVISION OF LAND BEING A PORTION OF SECTIONS 35 AND 36, TOWNSHIP 25 SOUTH, RANGE 20 EAST, PASCO COUNTY, FLORIDA

PLAT BOOK 6 PAGE 104

WEILAND CONSERVATION AREAS AS SHOWN HEREON MAY BE RUBLECT TO CERTAIN RESTRICTIONS FOARD IN PARCE COUNTY LAND DEFICIENCY CO. SOUTHWEST FLORIDA WATER MANAGEMENT DISTRICT (SWIMED) ENVIRONMENTAL RESOURCE FEMILY, AND/ON THE ARMY COUNTS OF DESIRES (ACCE) FORM

NOTES:

1. THE LANDS AS DESCRIPED HEMION AND BEING REFERRED TO AS "WATERWASS PARCELS C-1 & C-2" ART SUBJECT TO THE COMMUNITY DECLARATION FOR MATERWASS, AS RECORDED IN OFFICIAL RECORDS BOOK 5441, PAGE 531 AS MEMORDED BY DEFICIAL RECORDS BOOK 3644, PAGE 1065 AND OFFICIAL RECORDS BOOK 7472, PAGE 156. BLC Of THE FURNIC DECORDS OF PASCO COUNTY, FLORIDA.

2 ORID BEARINGS AND BASED UPON THE EAST LINE OF THE MORTHEAST 1/4 OF SECTION 38, TOWNSHIP 29 BOUTH ARMOD 20 (AST, BEING SOCTE'99'E, AS SHOWN ON THE MAP OF PLAT, AND IN ACCOMPANCE WITH THE PASED COUNTY PRIMARY HORIZONIA, CONTROL, RETYON BEARINS 18/15/DD

3 ALL BIDE LOT LINES LAMELED (NM) AME HON-RADIAL TO THE FRONT AMO/OR REAR LOT LINE, ALL OTHER LINES INTERSECTING LOT LINES AME CONSIDERED RADIAL VALUES MOTED INFO

THE PLAY AS RECORDED IN THE MARKET COME, IS THE OFFICER, REFICE ON THE BARRINGED COME, IS THE OFFICER OF THE PARTITION OF THE PLAY OF THE

THE COORDINATE VALUES AND WHITE STARM SECTION OF EAST OF THE PARCO COUNTY PRIMARY PROVIDED AND CONTROL OF THE STARM SECTION OF THE STARM SECTION OF THE STARM SECTION OF THE STARMAND AND PRECIFICATION OF THE STARMAND AND PRECIFICATION OF THE STARMAND AND PRECIFICATION OF THE STARMAND AND SECTION OF THE STARMAND AND S

S. M.L. METLAND JURISDICTIONAL LINES SHOWN ON MAP OF PLAT ARE THE MOST LANDWARD EXTENT OF EITHER ARMY CORES OF ENGINEERS OR SOUTHWEST FLORIDA MATER MANAGEMENT DISTRICT JURISDICTIONAL LINES.

7 NO PERMANENT PRIVATE STRUCTURES INCLUDING MARGINET ON CO

8 ALL UTILITE EARDERTS SHALL ALRO SE EARDERTS FOR THE CONSTRUCTION, INSTALLATION MAINTÉNANCE, AND OPÉRATION OF CALL TELEVISION SÉRVICES, PROVIDED, NORVER NO SUCH CONTRACTION, INSTALLATION MAINTÉNANCE AND OPÉRATION OF CARL TELEVISION SÉRVICES SHALL INTÉREMENTS HITS PER TALLITIES AND SERVICES DE NE EXECUTE, TELEFONE AUS. ON OTHER POUNT OF THE TELEVISION SERVICES DE NE COMPANY DAMASS THE FRECLITIES DE A PUBLIC UTILITY, IT SHALL AS SALET ASSOCRATES, AND EMBLASSES.

Pul 2 Nells

File 2 Nells

File 2 Nells

File 2 Nells

File 3 Nells

File 4 Nells

File 5 Nells

Fil

DIGHT FORWARD OF COMMUNITY DEVELOPMENT DESTRICT

The Interpretary and extendingly before me as this 2070 day at 7004 1000 to 10

FLORIDA DESKON CONSULTANTS, INC.
ENGREES, ENGROWERTALISTS, SUPETORS & PLANERS

OF THE PROPERTY OF THE STATE OF THE PROPERTY OF

CERTIFICATE OF TITLE

STATE OF FLORIDA COUNTY OF PASCO

), Alies & Dorle, Alterny of Lue, of Alterney betterfold, or on Arthoryse Sharsherfor, or barshy carfilly that the resent fills to the land or described and those on this piet is in in some of the prices, proposes, carpointes, or cally examine the delication or seven or has piet or the prices, proposes, carpointes, or cally examine the delication or seven or higher to the years the piet sees of the piet of the

REVIEW OF PLAT BY REGISTERED SURVEYOR, PASCO COUNTY, FLORIDA

DESTINATION OF THE DESTITATION OF STATES AND THE STATES OF THE STATES OF

Handsoner Lingh

W HERDOOWER SINGH

CERTIFICATE OF APPROVAL BY THE BOARD OF COUNTY COMMISSIONERS

THIS IS TO CENTLY. THAT ON THIS A DAY OF PASCO COUNTY, FLORIDA PLAT BASE DEPOSED BY THE BOOK OF THE FORESOING PLAT BASE DEPOSED BY THE BOOK OF COUNTY COMMISSIONERS OF PASCO COUNTY, FLORIDA DEPOSED BY THE BOOK OF COUNTY COMMISSIONERS

CERTIFICATE OF THE CLERK OF THE CIRCUIT COURT

I HEREST CERTIFY. THAT THE FORESHIME PLAT HAS SEED FILED IN THE PUBLIC RECORDS OF PASCO COUNTY, PLOTING ON THIS 33 DAY OF THE PUBLIC PLATE THROWN.

PALLA S. B'HELL, PH. D. PARCO COUNTY CLERS MG CONTROLLER

SURVEYOR AND MAPPER'S CERTIFICATE

UNDO ALL MEN ST. TIESE PRESENTS. THAT THE LADERSFORED, BELIESE CONTROLLY LICENSED BY THE STATE OF

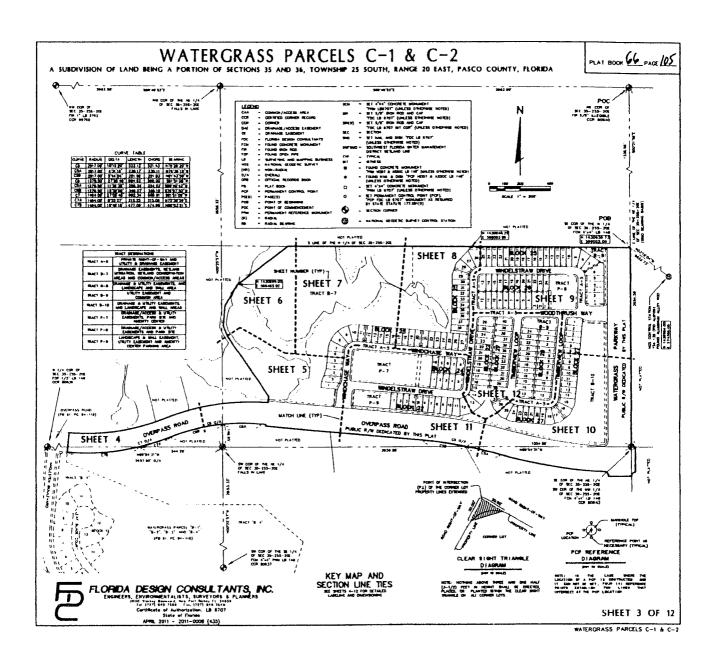
THE COSTAN AS A PROFESSION, BUNKYTON AND MAPPER, DOES REMS'S CENTRY THAT THIS THAT WAS PREPARED USERS

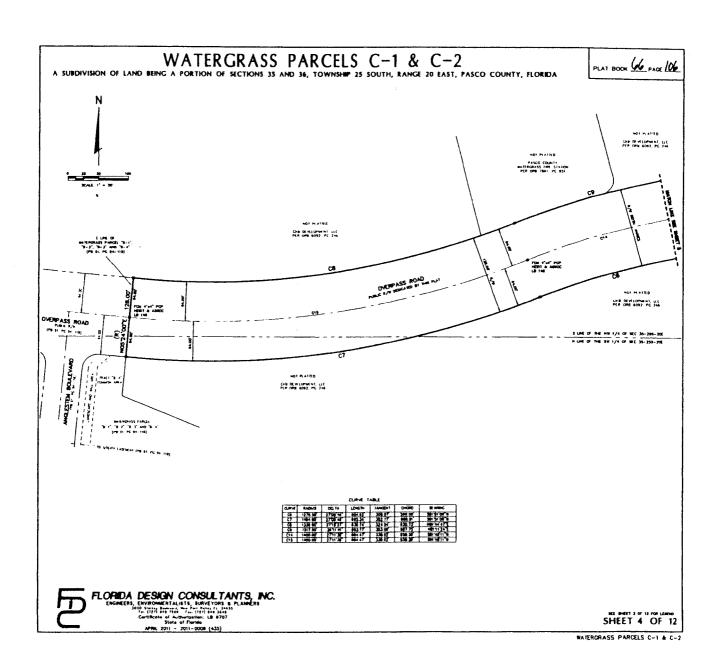
STATUTED CONTROLLY. PARTY

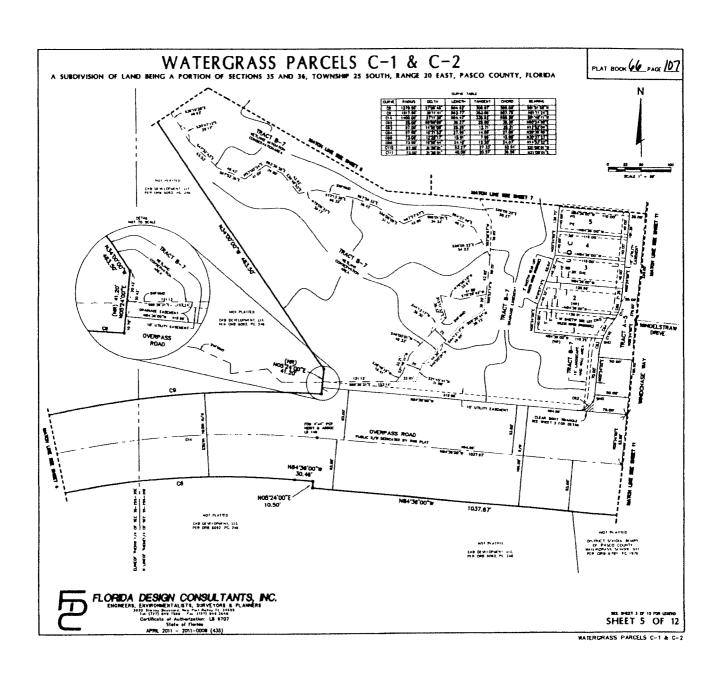
LICENSES OF THE STATE OF TH

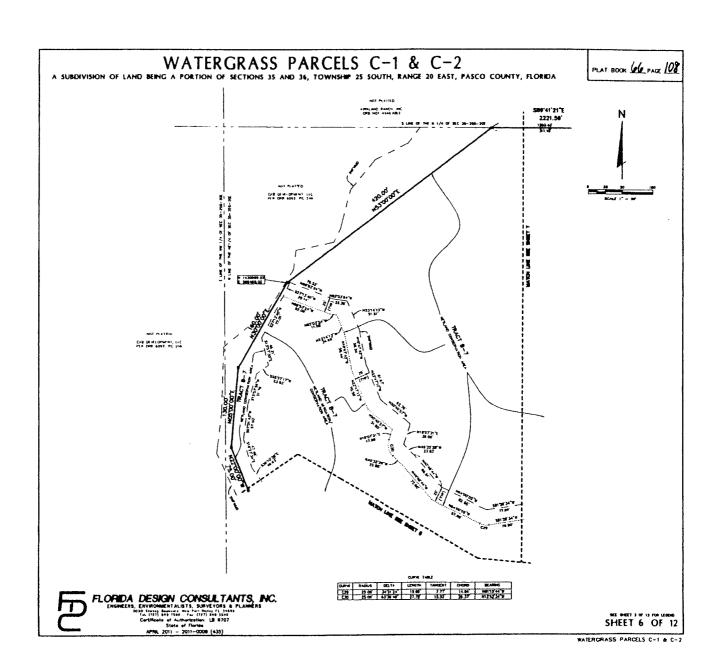
SHEET 2 OF 12

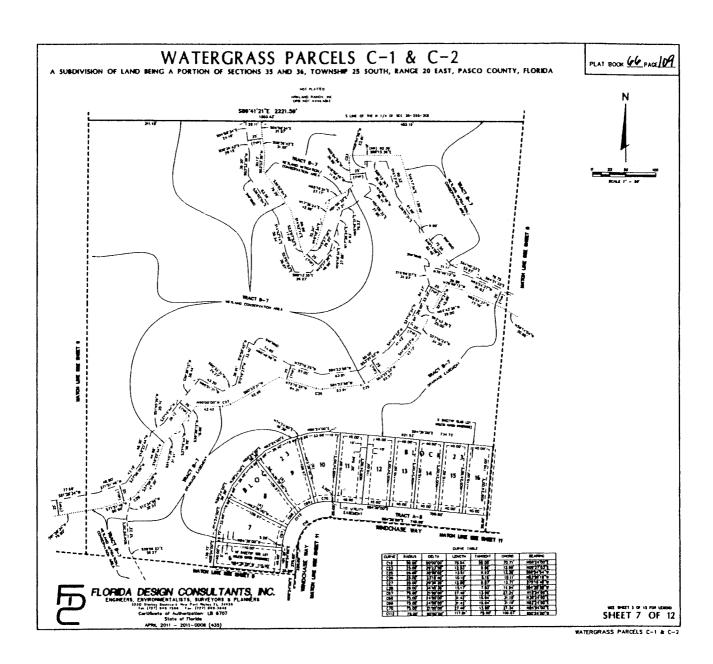
WATERGRASS PARCELS C-1 & C-2

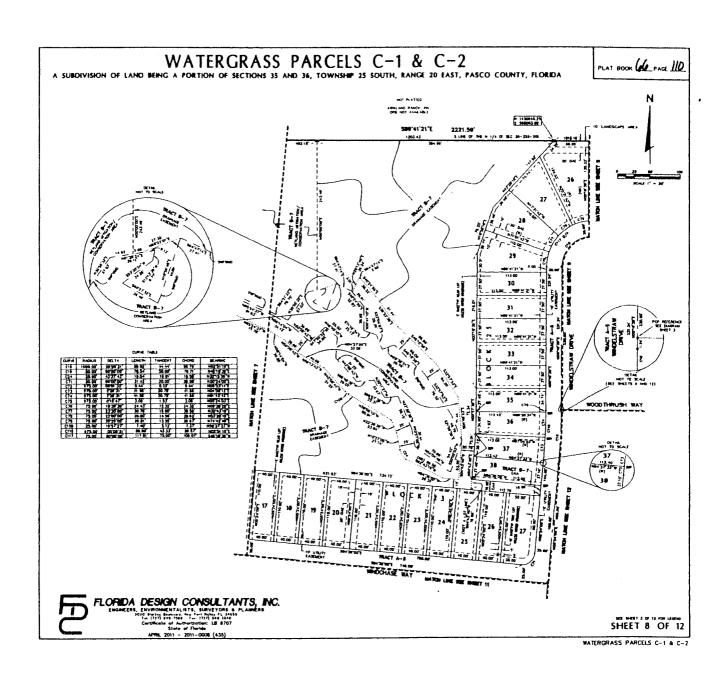


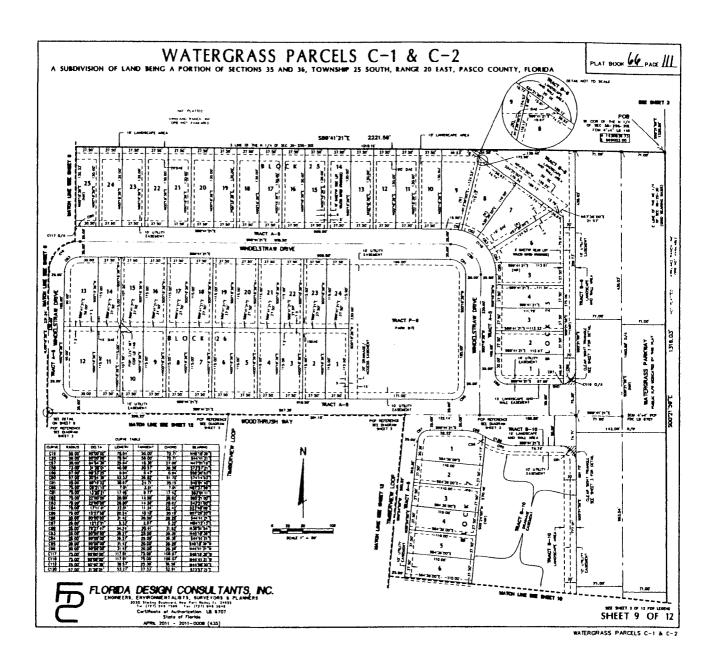


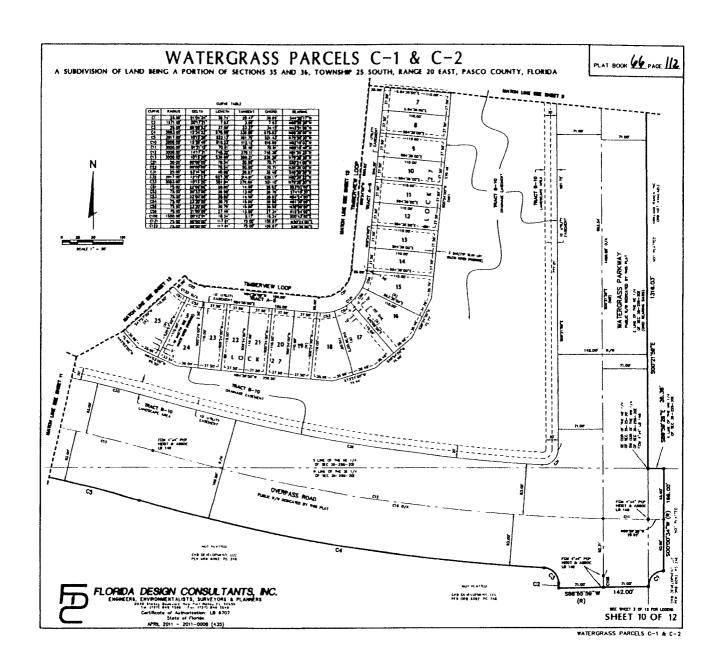


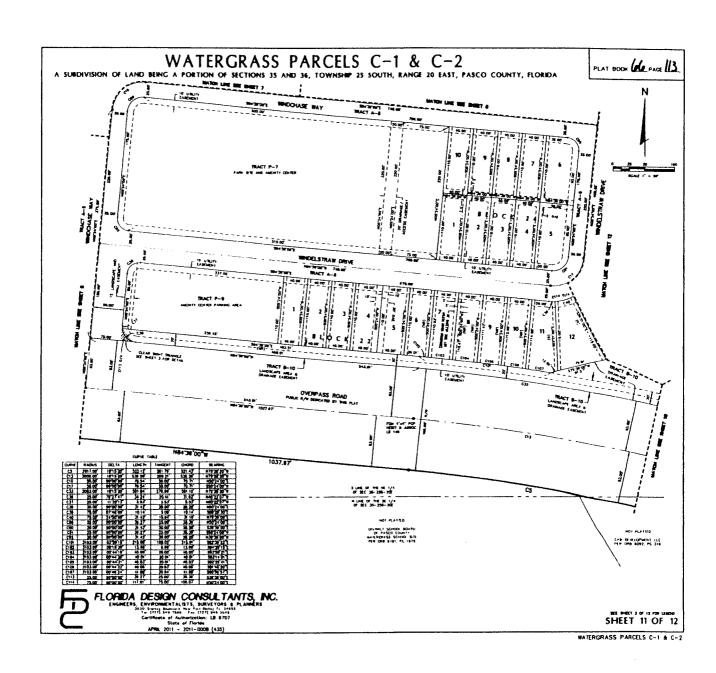












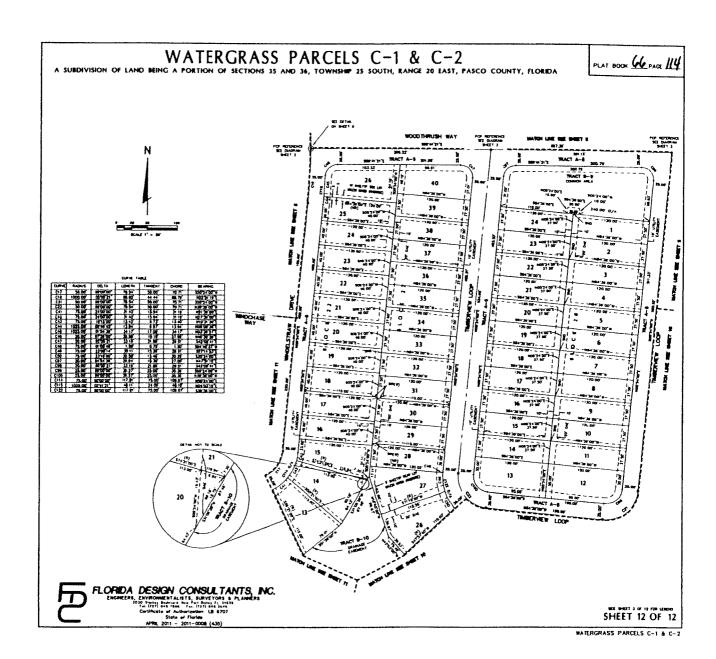


Exhibit H

