

RESOLUTION 2015-02

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE WATERGRASS COMMUNITY DEVELOPMENT DISTRICT I AMENDING THE FISCAL YEAR 2014/2015 GENERAL FUND BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE

WHEREAS, the WaterGrass Community Development District I (hereinafter the "District") is a local unit of special-purpose government created and existing pursuant to Chapter 190, Florida Statutes, being situated entirely within Pasco County, Florida; and

WHEREAS, the Board of Supervisors of the District (hereinafter the "Board"), adopted a General Fund Budget for Fiscal Year 2014/2015; and

WHEREAS, the Board desires to reallocate funds budgeted to reflect reappropriated Revenues and Expenses approved during the Fiscal Year.

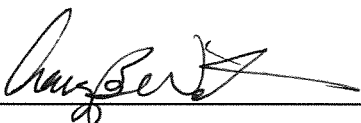
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE WATERGRASS COMMUNITY DEVELOPMENT DISTRICT I THE FOLLOWING:

Section 1. The General Fund Budget is hereby amended in accordance with Exhibit "A" attached hereto.

Section 2. This Resolution shall become effective immediately upon its adoption.

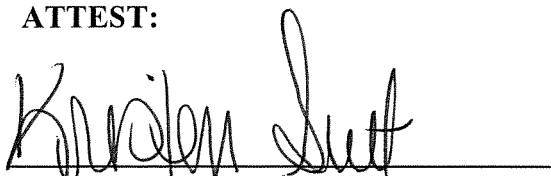
PASSED AND ADOPTED THIS 28th DAY OF OCTOBER, 2014.

**WATERGRASS COMMUNITY
DEVELOPMENT DISTRICT I**



CHAIRMAN/ VICE CHAIRMAN

ATTEST:



SECRETARY / ASST. SECRETARY

WaterGrass Community Development District I
General Fund Budget
Fiscal Year 2014/2015 - Amended

| | Chart of Accounts Classification | Proposed Budget for 2014/2015 |
|----|---|-------------------------------------|
| 1 | | |
| 2 | REVENUES | |
| 3 | | |
| 4 | Special Assessments | |
| 5 | Tax Roll | \$ 413,621 |
| 6 | Intergovernmental Funding | \$ 83,000 |
| 7 | | |
| 8 | TOTAL REVENUES | \$ 496,621 |
| 9 | | |
| 10 | TOTAL REVENUES AND BALANCE FORWARD | \$ 496,621 |
| 11 | | |
| 12 | | |
| 13 | EXPENDITURES - ADMINISTRATIVE | |
| 14 | | |
| 15 | Legislative | |
| 16 | Supervisor Fees | \$ 9,600 |
| 17 | Financial & Administrative | |
| 18 | District Management | \$ 29,000 |
| 19 | District Engineer | \$ 5,000 |
| 20 | Disclosure Report | \$ 6,000 |
| 21 | Trustees Fees | \$ 14,500 |
| 22 | Auditing Services | \$ 4,000 |
| 23 | Arbitrage Rebate Calculation | \$ 1,300 |
| 24 | Public Officials Liability Insurance | \$ 5,825 |
| 25 | Legal Advertising | \$ 1,250 |
| 26 | Bank Fees | \$ 450 |
| 27 | Dues, Licenses & Fees | \$ 175 |
| 28 | Tax Collector /Property Appraiser Fees | \$ 150 |
| 29 | Legal Counsel | |
| 30 | District Counsel | \$ 5,000 |
| 31 | | |
| 32 | Administrative Subtotal | \$ 82,250 |
| 33 | | |
| 34 | EXPENDITURES - FIELD OPERATIONS | |
| 35 | | |
| 36 | Law Enforcement | |
| 37 | Deputy | \$ - |
| 38 | Electric Utility Services | |
| 39 | Utility Services | \$ 13,097 |
| 40 | Street Lights | \$ 51,794 |
| 41 | Water-Sewer Combination Services | |
| 42 | Utility - Reclaimed | \$ 5,000 |
| 43 | Stormwater Control | |
| 44 | Stormwater Assessment | \$ 135 |
| 45 | Aquatic Maintenance | \$ 15,900 |
| 46 | Fountain Service Repairs & Maintenance | \$ 5,000 |
| 47 | Mitigation Area Monitoring & Maintenance | \$ - |
| 48 | Stormwater System Maintenance | \$ 2,000 |
| 49 | Other Physical Environment | |
| 50 | General Liability Insurance | \$ 6,117 |
| 51 | Property Insurance | \$ 8,460 |
| 52 | Entry & Walls Maintenance | \$ 37,120 |
| 53 | Landscape Maintenance | \$ 119,016 |
| 54 | Holiday Decorations | \$ 6,000 |
| 55 | Irrigation Maintenance | \$ 17,408 |
| 56 | Landscape - Roadway Fertilization | \$ 2,064 |
| 57 | Landscape - Park Fertilization | \$ 2,400 |
| 58 | Landscape - Park Aerations | \$ 2,400 |
| 59 | Landscape - Mulch | \$ 42,015 |
| 60 | Landscape Replacement Plants, Shrubs, Trees | \$ 10,000 |
| 61 | Miscellaneous Expense | \$ 2,500 |
| 62 | Fire Ant Treatment | \$ 1,944 |
| 63 | Road & Street Facilities | |
| 64 | Street Light Decorative Light Maintenance | \$ 3,500 |
| 65 | Sidewalk Repair & Maintenance | \$ 10,000 |
| 66 | Roadway Repair & Maintenance | \$ 15,000 |
| 67 | Miscellaneous Expense | \$ 5,000 |
| 68 | Parks & Recreation | |
| 69 | Playground Equipment and Maintenance | \$ 5,500 |
| 70 | Contingency | |
| 71 | Capital Reserves | \$ 25,000 |
| 72 | | |
| 73 | Field Operations Subtotal | \$ - 414,371 |
| 74 | | |
| 75 | TOTAL EXPENDITURES | \$ 496,621 |

WaterGrass Community Development District I
General Fund Budget
Fiscal Year 2014/2015 - Amended

| Chart of Accounts Classification | | Proposed Budget for 2014/2015 | |
|----------------------------------|---|-------------------------------------|----------|
| 76 | | | |
| 77 | EXCESS OF REVENUES OVER EXPENDITURES | \$ | 0 |
| 78 | | | |